

CASS COUNTY, NORTH DAKOTA FARMSTEAD AUCTION

Opens: Tuesday, May 21 | 8AM

Closes: Tuesday, May 28 | 10AM CDT 2024

TIMED



Farmstead Located: From Arthur, south 1 mile on State Hwy. 18, west 2-1/2 miles on 23rd St. SE

Auctioneer's Note: Here is an opportunity to purchase a 5 acre vacate building site only 2-1/2 miles off the highway, south of Arthur, ND. Formerly used as a farm yard, this could be a great blank slate for someone to build their new home, shop house or a site for additional farm or grain storage.



Estate of Charles Ross | Chris Ross, PR

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849., or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078 | 701.237.9173 | SteffesGroup.com Max Steffes ND999. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

Terms & Conditions

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

The auction begins on Tuesday, May 21 and will end at 10AM Tuesday, May 28, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Friday, July 12, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50%

of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Personal Representative Deed.

2024 Taxes: Prorated to close

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE Steffes Group, Inc. is representing the

POSSESSION

Possession will be at closing, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be canceled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or canceled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

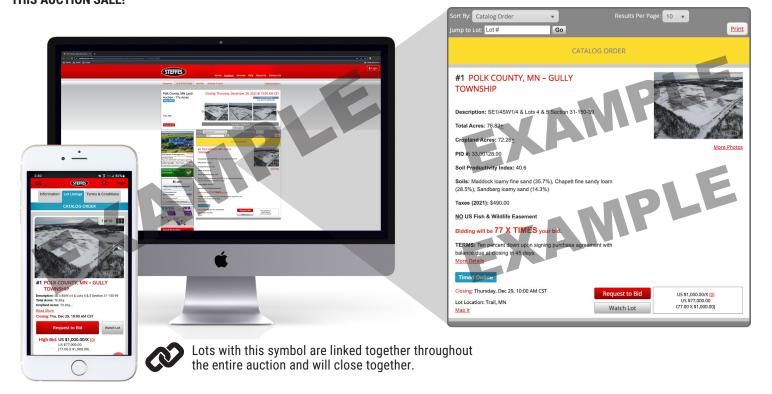
THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



MAY 2024

S	M	Т	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14 OPENS	15	16	17	18
19	20	21 CLOSES	22	23	24	25
26	27	28	29	30	31	

Cass County, ND - Arthur Township

Farmstead Located: From Arthur, south 1 mile on State Hwy. 18, west 2-1/2 miles on 23rd St. SE.

Description: SW1/4 DESC TRACT AC 5. 00 COMM SE COR SW1/4 THEN W 15 RDS N 53-1/3 RDS E 15 RDS S TO BEG Section 28-142-52

Total Acres: 5±

PID #: 23-0000-00712-000 **Taxes (2023):** \$67.68



Parcel #:	23-0000-00712-000		
Owner:	CHARLES T ROSS JR		
Address:	RURAL ADDRESS ARTHUR TOWNSHIP ND 99999		
Jurisdiction:	Arthur Township		

2023 Statement #230158753						
Mill Levy Rate:	186.60					
Consolidated:	\$66.26					
Specials:	\$0.00					
Drains:	\$1.42					
Other:	\$0.00					
Discounts:	\$3.31					

2023 Statement	#230158753
Pen/Int:	\$0.00
1st Due:	\$0.00
2nd Due:	\$0.00
Amount Due:	\$0.00
Grand Total Due:	\$0.00

Year	Statement #	Туре	Tax	Penalty	Interest	Discount *	Paid	Balance
2023	230158753	Real Estate	\$67.68	\$0.00	\$0.00	\$3.31	\$64.37	\$0.00
2022	220157972	Real Estate	\$60.36	\$1.86	\$0.00	\$0.00	\$62.22	\$0.00
2021	210157287	Real Estate	\$62.32	\$0.00	\$0.00	\$3.04	\$59.28	\$0.00
2020	200156297	Real Estate	\$64.65	\$0.00	\$0.00	\$3.13	\$61.52	\$0.00
2019	190155211	Real Estate	\$66.15	\$0.00	\$0.00	\$3.10	\$63.05	\$0.00
2018	180154497	Real Estate	\$66.32	\$1.10	\$0.00	\$0.00	\$67.42	\$0.00
2017	170153611	Real Estate	\$72.03	\$1.70	\$0.84	\$0.00	\$74.57	\$0.00

Year	Agricultural Residential Commercial				Total	Taxable Value	Credits	Net Taxable	
Teal	Land	Land	Building	Land	Building	Total	Before Credits	Creuits	Value
2023	\$7,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,100.00	\$355.00	\$0.00	\$355.00
2022	\$6,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00	\$325.00	\$0.00	\$325.00
2021	\$6,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,700.00	\$335.00	\$0.00	\$335.00
2020	\$6,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,800.00	\$340.00	\$0.00	\$340.00
2019	\$6,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,800.00	\$340.00	\$0.00	\$340.00
2018	\$6,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00	\$325.00	\$0.00	\$325.00
2017	\$6,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,300.00	\$315.00	\$0.00	\$315.00













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Earnest Money Receipt & Purchase Agreement

_			Da	ate:					
	ceived of								
22	#Phone #	the sum of	in the form of	as earnest money					
	d in part payment of the purchase of real estate sold by		III the form of	as earnest money					
Thi	is property the undersigned has this day sold to the BU	IVER for the sum of		•					
	rnest money hereinafter receipted for								
	lance to be paid as follows In Cash at Closing								
	Said deposit to be placed in the Steffes Group, Inc. Tr								
	BUYER acknowledges purchase of the real estate sub agrees to close as provided herein and therein. BUYE deposit approximating SELLER'S damages upon BUY that failure to close as provided in the above reference addition to SELLER'S other remedies.	pject to Terms and Conditions of this co R acknowledges and agrees that the ar /ERS breach; that SELLER'S actual dan	entract, subject to the Terms and Conditions mount of deposit is reasonable; that the par mages upon BUYER'S breach may be difficu	s of the Buyer's Prospectus, and ties have endeavored to fix a alt or impossible to ascertain;					
2.	commitment ("Title Commitment") for issuance to Bu Seller elects to furnish a Title Commitment, Seller sha for the Title Policy (and Buyer shall pay for 100% of th lender's policy and endorsements). Zoning ordinance	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easements and public roads shall not be deemed objectionable encumbrances or title defects.							
3.	If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if s sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make paymer promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.								
4.	Neither the SELLER nor SELLER'S AGENT make any shall be assessed against the property subsequent to		concerning the amount of real estate taxes	or special assessments, which					
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real state taxes	installment of special assessments due an and installments and special assessments Non-Homestead. SE	due and payable in					
	State Deed Tax.	are nomestead, _	Non-Homestead. OL	LLLIK agrees to pay the millineson					
6.	North Dakota Taxes:								
7.	Montana Taxes:								
8.	The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encumb	rances except special assessments, existir	ng tenancies, easements,					
9.	Closing of the sale is to be on or beforeclosing.			Possession will be at					
10.	This property is sold AS IS, WHERE IS, WITH ALL FAU to water quality, seepage, septic and sewer operation conditions that may affect the usability or value of the	and condition, radon gas, asbestos, pr							
11.	The contract, together with the Terms and Conditions representations, agreements, or understanding not seconflict with or are inconsistent with the Buyer's Pros	et forth herein, whether made by agent	or party hereto. This contract shall control v						
12.	Other conditions: Subject to easements, reservations agent DO NOT MAKE ANY REPRESENTATIONS OR AN								
13.	Any other conditions:								
14.	Steffes Group, Inc. stipulates they represent the SELL	.ER in this transaction.							
Bu	yer:		Seller:						
Ste	effes Group, Inc.		Seller's Printed Name & Address:						
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