## LAND AUCTION



0
LAND LOCATED: From Silver Lake, MN MN-7E/Theodore Christianson Dr., .9 miles north on 200th St., 3.4 miles north on Jet Ave. Land is located on the east side of the road.

Eric Gabrielson at Steffes Group 320.693.9371 or 701.238.2570

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

## All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

## SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.
Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.
The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Tuesday, February 22 and will end at 10AM Thursday, March 3. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
All bidders must register their name, address and telephone number in order for your bidding number to be approved.
The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10\% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.
Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Monday, April 4, 2022.
Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by a Warranty Deed.


## - 2022 Taxes: Prorated to close

- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5\% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.


## PROPERTY SOLD

## WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

## SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

## SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

## AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

## POSSESSION

Possession will be at closing.

## MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

## ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

## EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

## BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

## HOW IS THIS ACCOMPLISHED?

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
7. This sale is not subject to financing.

## AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.


## THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.


## Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties. All bidding will be on a per tract basis. We will not have "per acre" bidding.


## This is an AUCTION! To the Highest Bidder.

## The bidding will not close and property

 will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!AUCTIONEER'S NOTE: Tillable farmland going on public auction. The farmland is all tiled and was tilled back Fall of 2021.

> Mcleod County - 36.02 $\pm$ Acres (See Survey) Hale Township / PID \#: 05-008-0750 / Description: Sect-08 Twp-117 Range-028 Proposed 2022 Taxes: $\$ 836$


Survey







Soils data provided by USDA and NRCS.
Area Symbol: MN085, Soil Area Version: 19

| Code | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *C | Productivity Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| L1207B | Le Sueur-Reedslake-Cordova complex, 0 to 5 percent slopes | 15.24 | 42.3\% |  | 11 e | 95 |
| 109 | Cordova clay loam, 0 to 2 percent slopes | 10.80 | 30.0\% |  | IIw | 87 |
| L107A | Canisteo-Glencoe complex, 0 to 2 percent slopes | 5.33 | 14.8\% |  | IIw | 91 |
| 27B | Dickinson fine sandy loam, 1 to 6 percent slopes | 2.58 | 7.2\% |  | IIIe | 60 |
| L113B | Reedslake-Le Sueur complex, 1 to 6 percent slopes | 1.74 | 4.8\% |  | Ile | 98 |
| 1229B | Cokato-Storden-Estherville complex, 2 to 6 percent slopes | 0.33 | 0.9\% |  | 1 le | 81 |
| Weighted Average |  |  |  |  | 2.07 | 89.5 |

*c: Using Capabilities Class Dominant Condition Aggregation Method
Soils data provided by USDA and NRCS.

## FSA MAP



[^0] incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do on represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exac
boundaries and determinations or contact USDA Natural Resources Consenvation Service (NRCS). This map displays the 2019 NAIP imagery.

Tract Number: 784 Description NWSE(8)HALE
FSA Physical Location: McLeod, MN ANSI Physical Location: McLeod, MN

## BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields
Wetland Status: Tract does not contain a wetland
WL Violations: None

| Farmland | Cropland | DCP Cropland | WBP | WRP | EWP | CRP <br> Cropland | GRP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 42.42 | 36.93 | 36.93 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State Conservation | Other Conservation | Effective DCP Cropland |  | Double Cropped | MPL/FWP | Native Sod |  |
| 0.0 | 0.0 | 36.93 |  | 0.0 | 0.0 | 0.0 |  |
| Crop | Base <br> Acreage |  | PLC <br> Yield | CCC-505 CRP Reduction |  |  |  |
| WHEAT | 0.71 |  | 56 | 0.00 |  |  |  |
| OATS | 0.78 |  | 85 | 0.00 |  |  |  |



## Minnesota

McLeod
Report ID: FSA-156EZ
U.S. Department of Agriculture

Farm Service Agency
Abbreviated 156 Farm Record

FARM: 4287


Prepared: 1/24/22 3:24 PM
Crop Year: 2022
Page: 2 of 4

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

|  | Base <br> Acreage | PLC <br> Yield | CCC-505 <br> CRP Reduction |
| :--- | :---: | :---: | :---: |
| CORN | 14.8 | 161 | 0.00 |
| SOYBEANS | 11.54 | 50 | 0.00 |
| Total Base Acres: | 27.83 |  |  |

Owners: SVANDA, BRUCE
Other Producers: None
$\qquad$

Received o
Whoseaddress is

SS\#
Phone\# the sumo in the form of $\qquad$
as earnestmoney deposit and in part payment of the purchase ofrealestate sold by Auction and described as follows:

This property the undersigned has this day sold to the BUYER for the sum of. $\qquad$
Earnestmoney hereinafter receipted for $\qquad$

$$
\ldots
$$




 damagesupon BUYERS breach; that SELLER'S actual damages upon BUYER'S breach may be difficult orimpossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the depositas liquidated damages; and that such forfeiture is aremedy in addition to SELLER'S other remedies.
 for an owner's policy of title insurance in the amount of the purchase price. Seller shallprovidegood and marketable title.Zoning ordinances, building and use restrictions and reservations in federalpatents and statedeeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.



 of remedies orprejudice SELLER'S rights to pursue any and allotherremedies against BUYER, included, butnotlimited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.
 assessed against the property subsequent to the date of purchase.
5. State Taxes:SELLER agrees to pay
of the realestate taxes and installment of specialassessments due and payable in BUYER agrees to pay of the realestate taxes and installments and specialassessments due and
payable in $\qquad$ SELLER warrantstaxes for $\qquad$ are Homestead, Non-Homestead. SELLER agrees to pay the State Deed Tax.
6. Other fees and taxes shall be paid as set forth in the attached Buyer's Prospectus, except as follows:
7. Theproperty is to beconveyedby $\qquad$ deed, free and clear of allencumbrancesexceptin specialassessments, existing
tenancies, easements, reservations and restrictions of record
8. Closing of the sale is to beonorbefore Possession willbe at closing.


 to the property as a result of Buyer's inspections.
10. The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written
 conflict with or are inconsistent with the attached Buyer's Prospectus oranyannouncementsmadeatauction.
 DO NOTMAKEANYREPRESENTATIONS ORANYWARRANTIESASTOMINERALRIGHTS, TOTALACREAGE, TILLABLE ACREAGE OR BOUNDARYLOCATION.
12. Any otherconditions:
13. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer:
$\qquad$
$\square$

Steffes Group, Inc.

Seller:


2000 Main Avenue East
West Fargo, ND 58078
701.237.9173 P | 701.237.0976 F
701.203.8400 P | Grand Forks, ND 58201
701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South
Litchfield, MN 55355
320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F
308.217.4508 | Lexington, NE 68850 515.432.6000 P | Ames, IA 50010


[^0]:    

