# LANDAUC Timed Online

OPENS: TUESDAY, FEBRUARY 22 & MINNESOTA CLOSES: THURSDAY, MARCH 3 at 10AM &





**LAND LOCATED:** From Silver Lake, MN MN-7E/Theodore Christianson Dr., .9 miles north on 200th St., 3.4 miles north on Jet Ave. Land is located on the east side of the road.

Eric Gabrielson at Steffes Group 320.693.9371 or 701.238.2570

**TERMS:** 10% down upon signing purchase agreement, payable by cash or check. Balance due at closing within 30 days. This is a 5% buyer's premium auction. Ashley Huhn MN47-002. Eric Gabrielson MN47-006. Scott Steffes MN14-51.

Steffes Group, Inc. | 24400 MN Hwy 22 South | Litchfield, MN 55355

Terms & Conditions Mcleod County, MN

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

### All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



## SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Tuesday, February 22 and will end at 10AM Thursday, March 3. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Monday, April 4, 2022.

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by a Warranty Deed.

- · 2022 Taxes: Prorated to close
- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

## PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

### **SELLER'S PERFORMANCE**

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

### **AGENCY DISCLOSURE**

Steffes Group, Inc. is representing the Seller.

### **POSSESSION**

Possession will be at closing.

#### MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

### **EASEMENTS AND SURVEY**

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

### **HOW IS THIS ACCOMPLISHED?**

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.

This sale is not subject to financing.

## AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

### THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Bidding Process Mcleod County, MN

## **Timed Online Bidding Process**

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes

of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties. **All bidding will be on a per tract basis.**We will not have "per acre" bidding.



## This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

AUCTIONEER'S NOTE: Tillable farmland going on public auction. The farmland is all tiled and was tilled back Fall of 2021.

### Mcleod County - 36.02± Acres (See Survey)

Hale Township / PID #: 05-008-0750 / Description: Sect-08 Twp-117 Range-028 Proposed 2022 Taxes: \$836









### **CLIENT NAME:**

Bruce Svanda / Steffes Auction

### **PROJECT ADDRESS**

Section 8 of Twp 117, Rng 28

DATE OF FIELD WORK: January 31, 2022 DATE OF MAP: February 2, 2022 REVISION: DATE REVISION: DATE , 20\_

DRAFTED BY: PMH CHECKED BY:\_DSH\_ HORIZONTAL DATUM: McLeod County NAD83 2011 Adj.

VERTICAL DATUM:

### Surveyed Description

EXISTING LEGAL DESCRIPTION PER DOCUMENT NO.452808

arter of the Southeast Quarter of Section Eight (8), Township 117, Range 28, McLeod County, AND

AND
That part of the Southwest Quarter of the Northeast Quarter of Section 8, Township 117, Range 28, McLeod
County, Minnesota, that lies south of a line described as follows: Commencing at the northeast corner of the
south 6,00 acres of the Southwest Quarter of the Northeast Quarter; thence on an assumed bearing of North
Od degrees 07 minutes 08 seconds West, along the east line of said Southwest Quarter of the Northeast Quarter
a distance of 51.01 feet to the point of beginning of the line to be described; thence North 87 degrees Quarter
a distance 34 seconds West, a distance of 487.42 feet; thence North 87 degrees 39 minutes 10 seconds West, a
distance of 384.67 feet; thence North 87 degrees 29 minutes 15 seconds West, a distance of 499.18 feet to the
west line of said Southwest Quarter of the Northeast Quarter and said line there terminating.
EXCEPTING THEREFROM
The next of the Northwest Quarter of the Southwest Quarter of the S

EXCESTING THERESPICION
That part of the Northwest Quarter of the Southeast Quarter and that part of the Southwest Quarter of the Northwest Quarter, all in Section 8, Township 117 North, Bange 28 West, McLood County, Minnesota, described as follows: Commending at the northeast corner of the South 600 acres of said Southwest Quarter of the Northeast Quarter 51.0 feet; thence North 87 degrees 02 minutes 24 seconds West 46742 feet to the point of beginning of the land to be described; thence North 87 degrees 39 minutes 09 seconds West 4618 feet to the way the second West 4618 feet to the way the second West 4618 feet to the way the feet of the Northeast Quarter of the Northeast Quarter of the Northeast Quarter of the Northeast Quarter of the Northeast Courter these themselves of the Northeast Courter these themselves of the Northeast Courter of the Northeast Cour minutes 08 seconds West 894.67 feet to a point hereinafter referred to as "Point A", thence North 87 degrees 29 minutes 15 seconds West 493.91 feet to the west line of said Stutthwest Quarter of the Northesst Quarter; thence South 00 degrees 00 minutes 14 seconds West, along said west line of the Southwest Quarter of the Northesst Quarter of the Southwest Quarter of the Northesst General Stutter of the Southwest Quarter of the Southwest Quart

Containing 36.02 Acres, more or less. Subject to easements of record. Subject to any and all enforceable restrictive covenants.

CERTIFICATION: I hereby certify that this survey was prepared by me or under my direct supervision and that I am a Professional Licensed Surveyor under the Laws of the State of Minnesota.

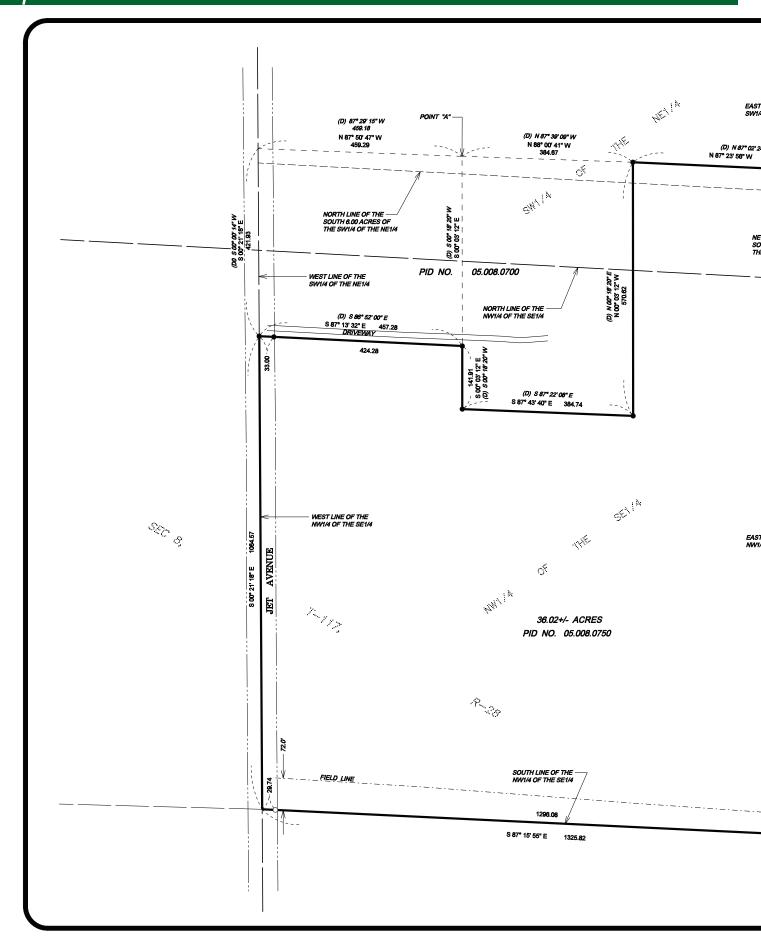
Dong Hubo

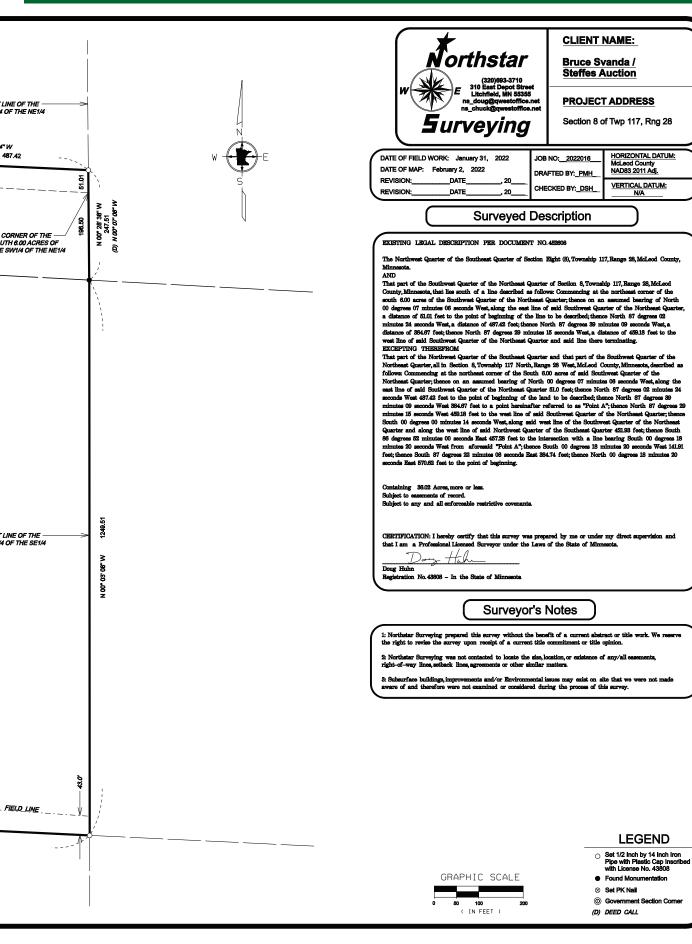
### Surveyor's Notes

- Northstar Surveying prepared this survey without the benefit of a current abstract or title work. We ret the right to revise the survey upon receipt of a current title commitment or title opinion.
- Northstar Surveying was not contacted to locate the size, location, or existe right-of-way lines, setback lines, agreements or other similar matters.
- 3: Subsurface buildings, improvements and/or Environmental issues may exist on site that we were not made aware of and therefore were not examined or considered during the process of this survey.

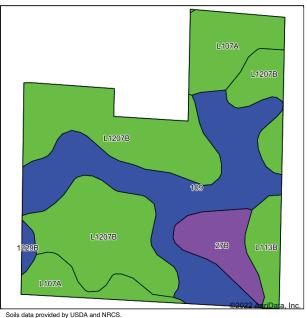
### **LEGEND**

- O Set 1/2 Inch by 14 Inch Iron Pipe with Plastic Cap Inscribed with License No. 43808
- Found Monumentation
- ⊗ Set PK Nail
- Government Section Corner
- (D) DEED CALL





## Soil Map Lines Approximate





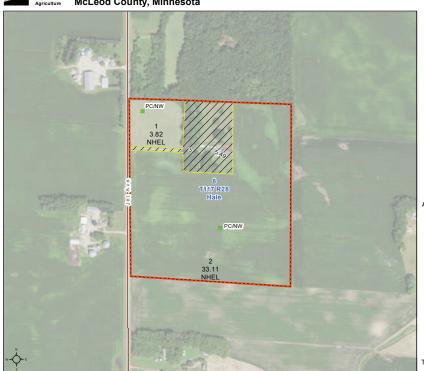
Area Symbol: MN085, Soil Area Version: 19						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
L1207B	Le Sueur-Reedslake-Cordova complex, 0 to 5 percent slopes	15.24	42.3%		lle	95
109	Cordova clay loam, 0 to 2 percent slopes	10.80	30.0%		llw	87
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	5.33	14.8%		llw	91
27B	Dickinson fine sandy loam, 1 to 6 percent slopes	2.58	7.2%		Ille	60
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	1.74	4.8%		lle	98
1229B	Cokato-Storden-Estherville complex, 2 to 6 percent slopes	0.33	0.9%		lle	81
Weighted Average					2.07	89.5

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

### **FSA MAP**



McLeod County, Minnesota



### Farm 4287 Tract 784

2021 Program Year

Map Created April 12, 2021

175 350 700

Unless otherwise noted:
Shares are 100% operator
Crops are non-irrigated
Corn = yellow for grain
Supleans = common soybeans for grain
Wheat = HRS, HRW = Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
a, Mixed Forage AGM, GMA, IGS = for forage
Beans = Dry Edible
NAG = for GZ
Canola = Spring for seed

### **Common Land Unit**

Non-Cropland Cropland Tract Boundary

### Wetland Determination Identifiers

- Restricted Use
  ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 36.93 acres

nd States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly the producer and/or National Agricultural Imagery Program (NAP) imagery. The producer accepts the data's is if and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential diamage are das a result of any user's reliance on this data outside FSA Programs. Welletand identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact daries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2019 NAIP imagery.





## **Abbreviated 156 Farm Records**

Description NWSE(8)HALE Tract Number: 784

**FSA Physical Location:** McLeod, MN ANSI Physical Location: McLeod, MN

**BIA Range Unit Number:** 

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

**Wetland Status:** Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	Cropland	GRP
42.42	36.93	36.93	0.0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	ı	MPL/FWP	Native Sod	
0.0	0.0	36.93	0.0		0.0	0.0	

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	0.71	56	0.00
OATS	0.78	85	0.00







FARM: 4287

Minnesota **U.S. Department of Agriculture** Prepared: 1/24/22 3:24 PM McLeod **Farm Service Agency** Crop Year: 2022

**Abbreviated 156 Farm Record** Page: 2 of 4 Report ID: FSA-156EZ

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction
CORN	14.8	161	0.00
SOYBEANS	11.54	50	0.00
Total Base Acres:	27.83		

Owners: SVANDA, BRUCE Other Producers: None

NOTES	Mcleod County, MN

WIRev0418

				DATE:
Received of				
				in the form of
as earnest money deposit a	no in part payment of the purchase (	of real estate sold by Auction a	ind described as follows:	
This are a sale at a second and a second	and has this day, and the the DUVED			\$
,	•			· ·
Earnest money hereinafter	·			\$
Balance to be paid as follow	sIn cash at closing			s
acknowledges purchase of t provided herein and therein. damages upon BUYERS brea	the real estate subject to Terms and . BUYER acknowledges and agrees t ach; that SELLER 'S actual damages	Conditions of this contract, su that the amount of the deposit s upon BUYER'S breach may b	bject to the Terms and Conditio is reasonable; that the parties have difficult or impossible to asce	writing by BUYER and SELLER. By this deposit BUYER ns of the Buyer's Prospectus, and agrees to close as tweendeavored to fix a deposit approximating SELLER'S rtain; that failure to close as provided in the above naddition to SELLER'S other remedies.
for an owner's policy of title i	·	nase price. Seller shall provid	e good and marketable title. Zon	a current date, or (ii) an ALTA title insurance com mitment ing ordinances, building and use restrictions and n brances or defects.
SELLER, then said earnest approved by the SELLER and forth, then the SELLER shall	money shall be refunded and all r d the SELLER'S title is marketable a l be paid the earnest money so held LLER'S rights to pursue any and all	ights of the BUYER termina nd the buyer for any reason fa in escrow as liquidated dama;	ted,exceptthatBUYER may wa ils, neglects, or refuses to comp ges for such failure to consum m	ontaining a written statement of defects is delivered tive defects and elect to purchase. However, if said sale is lete purchase, and to make payment promptly as above sate the purchase. Payment shall not constitute an election ecific performance. Time is of the essence for all
	ELLER'S AGENT make any represer erty subsequent to the date of pu	•	r concerning the amount of real (	estate taxes or special assessments, which shall be
5. State Taxes:SELLER agr	ees to pay	ofthe reale:	state taxes and installment of sp	ecialassessments due and payable inBUYER
payable in	SELLER warrantstaxe	es for	are Homestead,	Non-Homestead. SELLER
agrees to pay the State De	ed Tax.			
6. Other fees and taxes sh	nall be paid as set forth in the attache	ed Buyer's Prospectus, except	as follows:	
7. The property is to be contenancies, easements, res	veyed by ervations and restrictions of reco		d, free and clear of all encum bran	ces except in special assessments, existing
8. Closing of the sale is to b	e on or before			. Possession will be at closing.
quality, seepage, septic and	sewer operation and condition, rado e of the property. Buyer's inspec	on gas, asbestos, presence of	lead based paint, and any and a	chase for conditions including but not limited to water Il structural or environmental conditions that may e. Buyer hereby indemnifies Seller for any damage
representations, agreement		herein, whether made by age	ent or party hereto. This contr	either party has relied upon any oral or written act shall control with respect to any provisions tha
			-	tters that a survey may show. Seller and Seller's agent REAGE OR BOUNDARY LOCATION.
12. Any other conditions:				
13. Steffes Group, Inc. stip	pulates they represent the SELLE	R in this transaction.		
Buyer:			Seller:	
Steffes Group, Inc.			Seller's Printed Name & A	ddress:
SteffesGroup.	.com			
Drafted By: Saul Ewing Arnstein	& Lehr LLP			W

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# Timed Online





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