MEEKER COUNTY

OPENS: MONDAY, NOVEMBER 1 CLOSES: WEDNESDAY, NOVEMBER 10 at 1PM

Timed Online COUNTRY HOME AUCTION

AUCTIONEER'S NOTE: Great opportunity for a quiet place in the country with your very own private lake access!

INSPECTION DATE: Thursday, October 28 from 4PM-6PM & Wednesday, November 3 11AM-1PM



Contact Steffes Group at 320.693.9371, Eric Gabrielson 701.238.2570 or Ashley Huhn 701.238.1975

• STEFFES

Steffes Group, Inc. | 24400 MN Hwy 22 South | Litchfield, MN 55355 TERMS: 10% down upon signing purchase agreement, payable by cash or check. Balance due at closing within 30 days. This is a 5% buyer's premium auction. Ashley Huhn MN47-002, Eric Gabrielson MN47-006, Scott Steffes MN14-51.

Terms & Conditions

Meeker County, MN

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "**Purchase Agreement**"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Monday, November 1 and will end at 1PM Wednesday, November 10, 2021. All bidders must register with SteffesGroup. com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, (320-693-9371) Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must **be paid in full at closing on or before: Friday, December 10, 2021.**

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by a Warranty Deed.

2021 Taxes: Seller pays 2021 taxes.

- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- SEWER TESTING HAS FOUND DRAIN FIELD TO BE NONCOMPLIANT. IT WILL BE THE RESPONSIBILITY OF THE BUYER TO ABANDON OR BRING INTO COMPLIANCE A COMPLETE SEPTIC SYSTEM PRIOR TO CLOSING OR ESCROW FUNDS TO BRING SEPTIC SYSTEM INTO COMPLIANCE.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall 2. be determined by competitive bidding. Should any dispute arise between bidders,

the auctioneer shall have the right to make3.the final decision either to determine4.the successful bidder or to re-offer the4.property that is in dispute. The auction will5.be recorded and the auctioneer's records5.shall be conclusive in all respects.5.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

Tract 1 Subject to utility easement.

Tract 2 Subject to easement.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.

- Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Meeker County, MN

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes

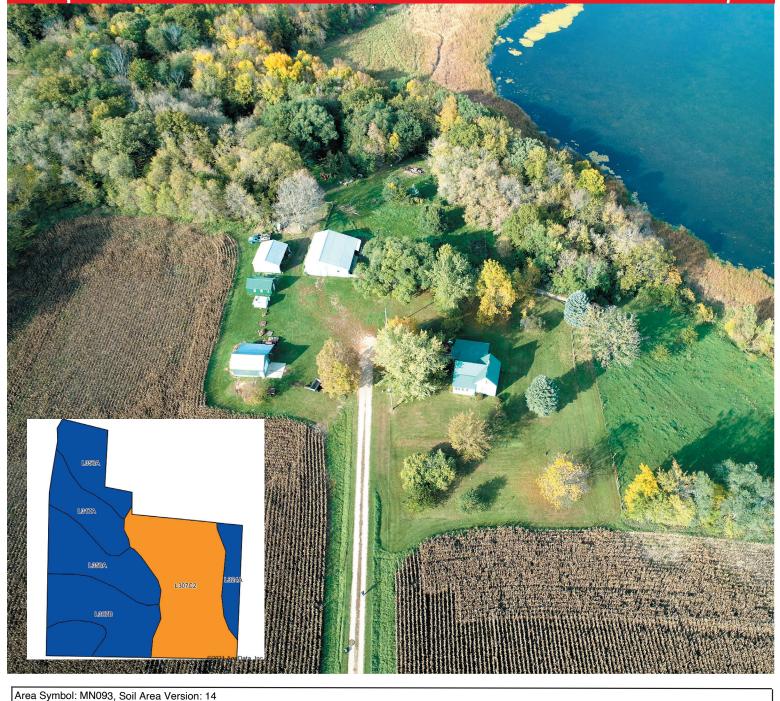
of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties. All bidding will be on a per tract basis. We will not have "per acre" bidding.



This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!





Alled Cymbol, Mileoco, Coll Aled Version. 14						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
L307C2	Koronis loam, 6 to 10 percent slopes, moderately eroded	3.64	33.7%		llle	77
L350A	Marcellon loam, 0 to 3 percent slopes	2.82	26.1%		Iw	90
L307B	Koronis loam, 2 to 6 percent slopes	1.98	18.3%		lle	88
L317A	Barry loam, 0 to 2 percent slopes	1.76	16.3%		llw	87
L324A	Forestcity, overwash-Forestcity complex, 1 to 4 percent slopes	0.61	5.6%		llw	90
	Weighted Average					84.8

*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Meeker County, MN – 25.92± Acres Forest City Township / P.I.D.#: 09-0216000 (That part of, new legal & PID# to be assigned) / Description: Sect-18 Twp-120 Range-30 2021 Taxes: \$1,094(For entire land. New tax amount TBD) / Litchfield Public school district #465

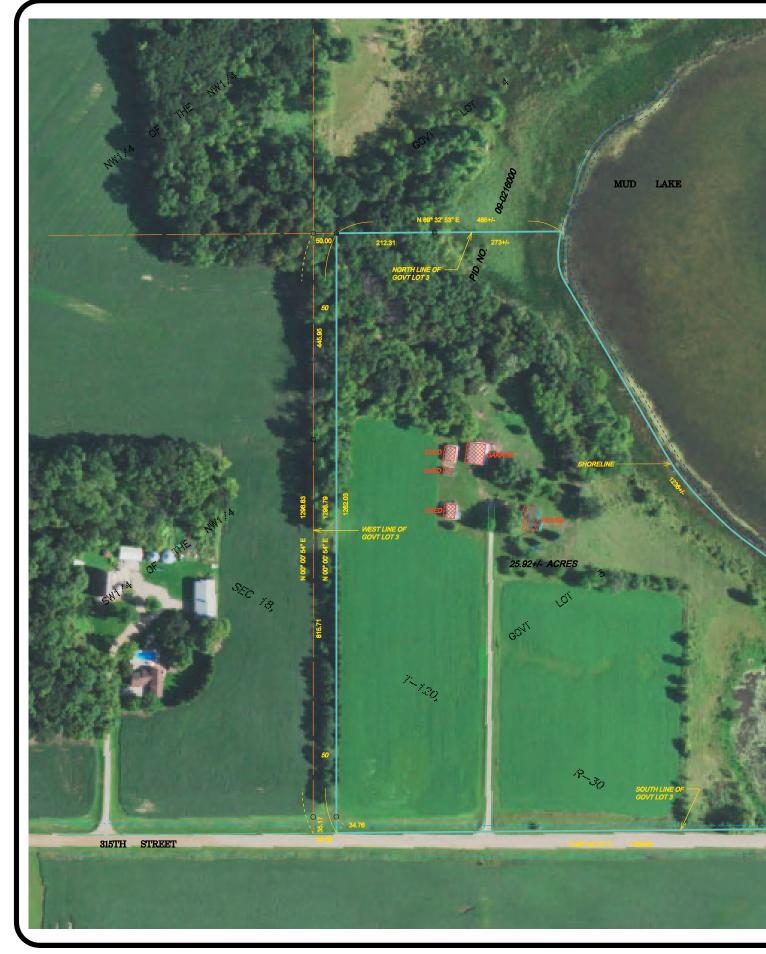
Home Features

3 bedrooms / 3 bathrooms / Attached single car garage / Several outbuildings



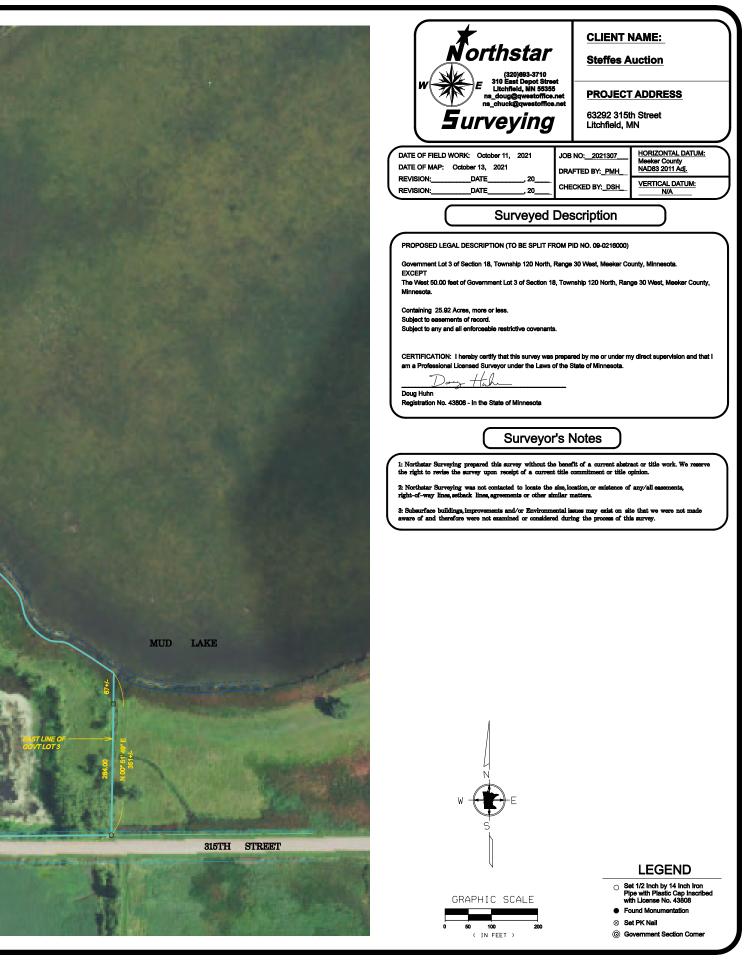


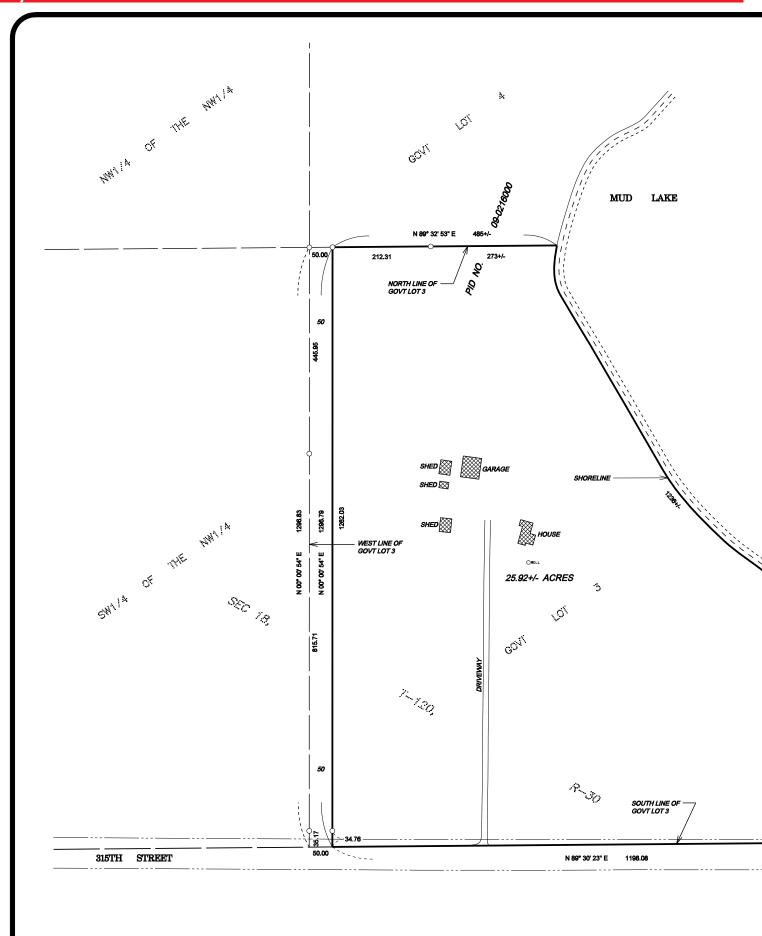
Survey



6

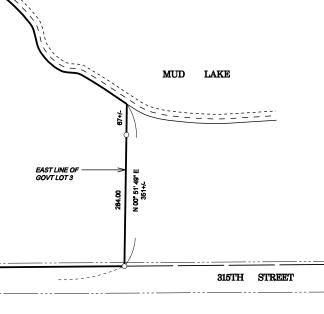
Meeker County, MN





Meeker County, MN

Surveying			63292 315t	ADDRESS
DATE OF FIELD WORK: October 11, 2021 JOB NO: _2021307 HORIZONTAL DATUR DATE OF MAP: October 13, 2021 DRAFTED BY: _PMH NAB3 2011 Adj. REVISION:	TE OF MAP: October 13, 20 VISION:DATE	21 DR	AFTED BY:_PMH	NAD83 2011 Ádj. VERTICAL DATUM:
Surveyed Description PROPOSED LEGAL DESCRIPTION (TO BE SPLIT FROM PID NO. 09-0216000) Government Lot 3 of Section 18, Township 120 North, Range 30 West, Meeker County, Minnesota. EXCEPT The West 50.00 feet of Government Lot 3 of Section 18, Township 120 North, Range 30 West, Meeker Cound Minnesota. Containing 25.92 Acres, more or less. Subject to easements of record. Durg Huhn Registration No. 43808 - In the State of Minnesota I: Northstar Surveying prepared this survey without the benefit of a current abstract or title work. We reset the right-of-way image shot contacted to locate the singlocation, or existence of any/all easements, right-of-way image shot contacted to locate the singlocation, or existence of any/all easements, right-of-way image shot image and the agreements or the singlocation.				



Tax Statement

Meeker County, MN

SHARON M. EUERLE	021	PRCL# 09-0216000	RCPT#	5556
		тс	1,383	1,369
LITCHFIELD, MN 55355-2155	PERTY TAX		Classification	
320-693-5345		Taxes Pavable Year	2020	2021
www.co.meeker.mn.us	Stop	Estimated Market Value:	241.700	240.200
FOREST CITY TWP	Step	Homestead Exclusion:	28.924	29,023
Property ID Number: 09-0216000	1	Taxable Market Value:	212.776	29.023
Property Description: SECT-18 TWP-120 RANG-30	_	New Improve/Expired Excls:	212,170	211,177
LOTS 3 & 4			GRI HSTD	AGRI HSTD
		Sent in March 2020	RUVC HSTD	RUVC HSTD
63292 315 ST	Step	1	ed Tax	
TERESA LYNN WHEELER L.E. 23090-O		* Does Not Include Special Asse		1.072.00
HENRY W TREBESCH 32377-T	2	Sent in November 2020		
63292 315TH ST	Step		x Statement	E 47.00
LITCHFIELD MN 55355 ACRES 64.8	36	First half Taxes: Second half Taxes:		547.00 547.00
	3	Total Taxes Due in 2021		1,094.00
		SSS You may l	e eligible for one or reduce your prope	
		REFUNDS? Read the bac	0	find out how to apply.
		Taxes Payable Year: 2020	2	021
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refe	und			808.86
File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT TAXES AND	ARE NOT ELIGIBI	-E		
2. Use these amounts on Form M1PR to see if you are eligible for a special refund		000.01		
Property Tax 3. Property taxes before credits		,		1,546.68
and Credits 4. A. Agricultural and rural land tax credits				378.90
B. Other credits to reduce your property tax				73.78
5. Property taxes after credits		,		1,094.00
Property Tax 6. County		483.56		464.52
by Jurisdiction 7. City or Town				251.31
8. State General Tax				.00
9. School District: 465 A. Voter approved levies				191.10
B. Other local levies				185.07_
10. Special Taxing Districts: A. MID MN DEVELOPMENT		2.10		2.00
B.				
C.				
D.				
11. Non-school voter approved referenda levies				1,094.00
Special Assessments 13. A.		1,120.00		1,094.00
on Your Property B.				
C.				
D.				
Е.				
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS		1,126.00		1,094.00
_		1		_



Sample Earnest Money Receipt and Purchase Agreement

WIRev0418

DATE:

Received of			
Whoseaddressis			
SS#	Phone#	the sum of	in the form of
as earnest money deposi	it and in part payment of the purchase of re	al estate sold by Auction and described as follows:	
This property the undersi	igned has this day sold to the BUYER for t	he sum of	\$
			\$
Balance to be paid as follo	owsIn cash at closing		s
acknowledges purchase of provided herein and there damages upon BUYERS b referenced documents wi	of the real estate subject to Term s and Con in . BUYER acknowledges and agrees that reach ; that SELLER 'S actual dam ages up II result in forfeiture of the deposit as liq	ditions of this contract, subject to the Terms and C the amount of the deposit is reasonable; that the pa on BUYER'S breach may be difficult or impossible t uidated damages; and that such forfeiture is a rer	-
for an owner's policy of titl	le insurance in the amount of the purchase		ted to a current date, or (ii) an ALTA title insurance commitment le.Zoning ordinances, building and use restrictions and encumbrances or defects.
SELLER, then saidearne approved by the SELLER a forth, then the SELLER sh of remedies or prejudice S	st money shallbe refunded and allrigh and the SELLER'S title is marketable and t allbe paid the earnest money so held in e	ts of the BUYER term in a ted, except that BUYER n he buyer for any reason fails, neglects, or refuses t scrow as liquidated dam ages for such failure to con	tice containing a written statement of defects is delivered to nay waive defects and elect to purchase. However, if said sale is ocomplete purchase, and to make payment promptly as above set summate the purchase. Payment shall not constitute an election d to specific performance. Time is of the essence for all
	r SELLER 'S AGENT make any representat operty subsequent to the date of purch		ofrealestate taxes or special assessments, which shall be
5. State Taxes: SELLER a	grees to pay	of the real estate taxes and installmer	nt of special assessments due and payable inBUYER
agrees to pay		of the real estate taxes and installment	nts and special assessments due and
payable in	SELLER warrantstaxes for	or <u>a</u> re Hom estea	d,Non-Homestead. SELLER
agrees to pay the State I	Deed Tax.		
6. Other fees and taxes	shall be paid as set forth in the attached B	uyer's Prospectus, except as follows:	
	onveyed by eservations and restrictions of record.		ım brances except in special assessments, existing
8. Closing of the sale is to	be on or before		. Possession will be at closing.
quality, seepage, septic ar affect the usability or val	nd sewer operation and condition, radon g	as,asbestos,presence of lead based paint, and any	r to purchase for conditions including but not limited to water and all structural or environmental conditions that may xpense. Buyer hereby indemnifies Seller for any damage
representations, agreem e	ents, or understanding not set forth here		and neither party has relied upon any oral or written contract shall control with respect to any provisions that tion.
		ictions of record, existing tenancies, public roads a TO MINERAL RIGHTS, TO TAL ACREAGE, TILLAB	nd matters that a survey may show .Seller and Seller's agent LE ACREAGE OR BOUNDARYLOCATION.
12. Any otherconditions:			
13. Steffes Group, Inc. s	tipulates they represent the SELLER ir	this transaction.	
Buyer:		Seller:	
Steffes Group, Inc.		Seller's Printed Nam	e & Address:
SteffesGroup	o.com		
Drafted By: Saul Ewing Arnstei	in & Lehr LLP		WIRev

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AUCTIONEER'S NOTE: Great opportunity for a quiet place in the country with your very own private lake access!

INSPECTION DATE: Thursday, October 28 from 4PM-6PM & Wednesday, November 3 11AM-1PM STEFFE

2000 Main Avenue East West Fargo, ND 58078 701.237.9173 P | 701.237.0976 F

MEEKER COUNTY

701.203.8400 P | Grand Forks, ND 58201

701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South Litchfield, MN 55355 320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F

308.217.4508 | Lexington, NE 68850

SteffesGroup.com



641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010