

AMERICAN CRYSTAL SUGAR COMPANY  
 A Minnesota Agricultural Cooperative Corporation  
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity  
 To Shareholder of Record  
 As of 05/31/18

Shareholder of Record - 903389

SCZEPANSKI - NIKLE LLP  
 ATTN: BILL SCZEPANSKI  
 PO BOX 473  
 STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		16,415.31			16,415.31
2012			21,751.71		21,751.71
2013			6,713.52		6,713.52
2014					
2015					
2016					
Balances		16,415.31	28,465.23		44,880.54

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			63,452.86
1/04/18	2010	Q UNIT RETAIN PAYMENT			2,785.85-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			15,786.47-
5/31/18		Ending Balance			44,880.54

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

AMERICAN CRYSTAL SUGAR COMPANY  
 A Minnesota Agricultural Cooperative Corporation  
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity  
 To Shareholder of Record  
 As of 05/31/18

Shareholder of Record - 903804

SCZEPANSKI - GM SUGARBEET LLLP  
 ATTN: BILL SCZEPANSKI  
 PO BOX 473  
 STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		7,926.96			7,926.96
2012			8,159.28		8,159.28
2013			8,516.42		8,516.42
2014					
2015					
2016					
Balances		7,926.96	16,675.70		24,602.66

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			47,962.50
1/04/18	2010	Q UNIT RETAIN PAYMENT			3,503.98-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			19,855.86-
5/31/18		Ending Balance			24,602.66

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.