

Request For Assignment of Unit Retain Payments

This request is submitted by (“Assignee”):

Name: _____
Address: _____

Primary Contact: _____
Phone: _____
Email: _____
SSN/EIN: _____

for purposes of requesting that American Crystal Sugar Company (“ACSC”) approve the assignment of the right to receive payments associated with the revolvment of Unit Retains held in the name of _____ (the “Shareholder”), Shareholder number # _____. The specific Unit Retains (the “Unit Retains”) include:

<u>Crop Year</u>	<u>Qualified or Non-Qualified</u>	<u>Amount</u>
2011		\$ _____
2012		\$ _____
2013		\$ _____
2014		\$ _____
2015		\$ _____
2016		\$ _____

With respect to the Unit Retains, Assignee hereby acknowledges and agrees as follows:

1. The Unit Retains reflect equity investments of the Shareholder in ACSC and that such Unit Retains are subject to redemption at the discretion of ACSC in accordance with the Bylaws of ACSC. Assignee’s interest in the Unit Retains is limited to the right to receive payments (if any) that would otherwise have been paid to Shareholder upon redemption of such Unit Retains by ACSC.
2. Assignee has no right to accelerate redemption of the Unit Retains, which redemption schedule will be determined at the sole discretion of ACSC.
3. The right to receive payments associated with Unit Retain revolvments may not be further assigned by Assignee.
4. Any payments made to Assignee with respect to non-qualified Unit Retains will be taxable to Assignee. Assignee agrees that any distribution of non-qualified Unit Retain that is made by written notices of allocation as defined in 26 U.S.C. 1388 will be taken into account by Assignee at the stated dollar amount in the manner provided in 26 U.S.C. 1385 in the taxable year in which such written notices of allocation are received by Assignee.
5. The requested assignment described herein will be effective upon approval by ACSC.

IN WITNESS WHEREOF, this Request for Assignment is executed as of _____, 2018.

ASSIGNEE:

Signature: _____
Print Name: _____
Its: _____

Approved by American Crystal Sugar Company:

By: _____
Its: _____
Dated: _____