

RED LAKE COUNTY, MN FARMSTEADAUCTION

Opens: Friday, August 30 | 8 AM Closes: Friday, September 6 | 10 AM 2024

TIMED



Preview: Friday, August 30 from 12 PM - 3 PM

Auctioneer's Note: This extremely well-maintained 16± acre farmstead is located approximately 10 miles NE of Red Lake Falls, MN and 8 miles NW of Plummer, MN. The property includes 3 well-kept machine shops and an up-to-date grain bin site ready for use. The house is a 1980's built 1-bedroom home with attached garage that has many updates. A great addition to any size farming operation!



Galen & Annie Johnson

Contact Joel Swanson at Steffes Group, (701) 237-9173 or (701) 371-7152; or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | (701) 237-9173 | SteffesGroup.com

Scott Steffes MN81527; Joel Swanson MN40913104. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. This is a 5% Buyer's Premium auction.

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation. at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

THE AUCTION BEGINS ON FRIDAY, **AUGUST 30 AT 8 AM AND WILL END** AT 10 AM FRIDAY, SEPTEMBER 6, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Tuesday, October 22, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

2024 Taxes: Prorated to Close Date.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their quests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and

THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION

THIS IS A 5% BUYER'S PREMIUM **AUCTION. FIVE PERCENT WILL** BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant 7. This sale is not subject to financing with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties
- 6. Discuss your buying plans with a lender. Have

your financing arrangements made in advance.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.
- · Make your bids promptly to force other bidders up or out without delay.

Red Lake County, MN

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Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



AUGUST & SEPTEMBER 2024

S	M	Т	W	TH	F	S
25	26	27	28	29	OPENS & PREVIEW 30	31
1	2	3	4	5	closes 6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Red Lake County, MN - River Township

Land Located: from Plummer, MN, north 2-3/4 miles on US-59 to Co. Hwy. 26, west 4 miles to the farmstead driveway

Description: E 700' of N 1000' of S 2225' of E1/2SE1/4 Section 27-152-43

Total Acres: 16.07± PID #: 11-0128-000 Taxes (2023): \$1,854.00

56'x26' Home w/Attached Garage: 832 sq. ft, 1 bedroom, 1 bathroom, built in 1980, 2"x6" construction, shingles replaced in 2022, mini split A/C unit, windows replaced in 2006, 22'x20' concrete approach to 624 sq. ft. attached garage with heated floor, 1000 gal. propane tank owned.

OUTBUILDING DETAILS

Large Main Machine Shop: 120'x48', 16' high ceiling, concrete floor, electricity, lean to on E side (fits 2 semis)

Garage and Fuel Shed: 45'x24', built in 2006, concrete floors, no electricity, 4-1000 gal. fuel tanks and 1-4500 gal. fuel tank included. (tarped & graveled for leak prevention - NO history of any leaks). Fill Rite pumps with EMCO/Wheaton hose and fuel handles.

Back Shop: 80'x56', dirt floor, electricity

BIN DETAILS: 100,000± bu. total storage

Wet Holding Bin: 9,000+ bu.,24' diameter, full air floor & 10 HP SUKOP fan, sweep auger

- (1) 21,000+ bu. Bin: 36' diameter, full floor & 10 HP WEG fan (new in 2019), sweep auger
- (1) 21,000+ bu. Bin: 36' diameter, full floor & 10 HP GSI fan, sweep auger
- (1) 50,000+ bu, Bin: 48' diameter, full floor & 2-10 HP WEG fans (new in 2019), sweep auger

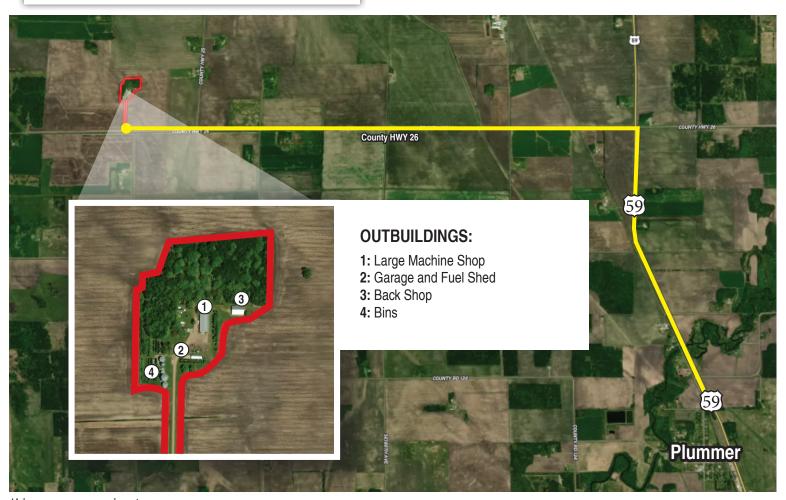
(1) 5,000+ bu. Bin: no drying floor or fans

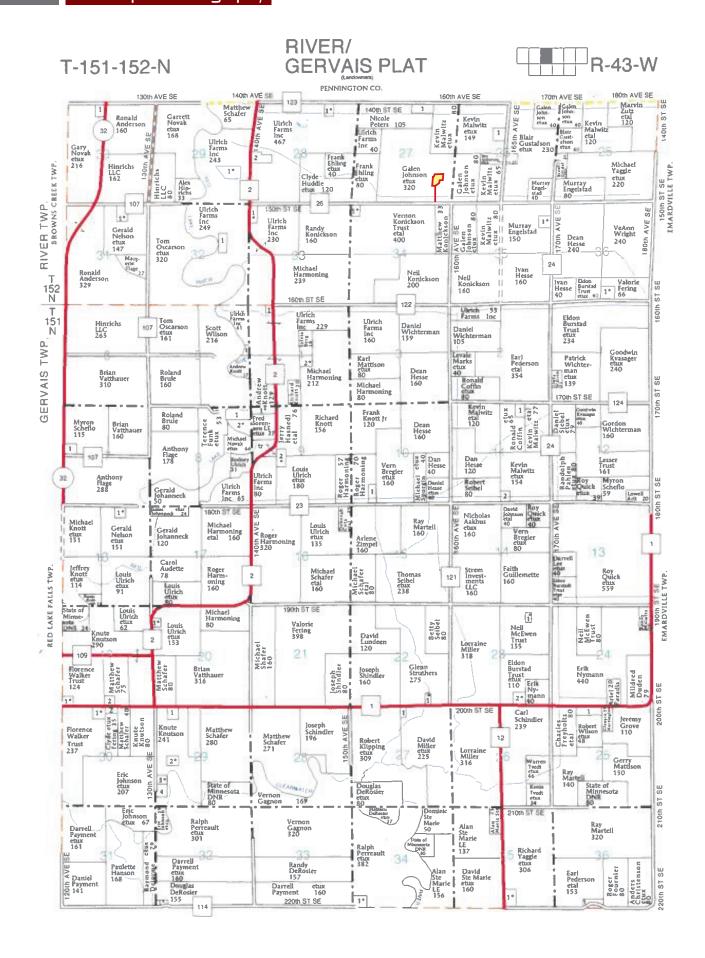
Sukup Dryer: Model T1611AS3X, installed 2007, serviced by (2)1000

gal. propane tanks. New Control Kit in 2020.

(2) 1,000 gal. propane tanks (owned)

Control Room: 12'x8'





NICK KNOTT RED LAKE COUNTY TREASURER P.O. BOX 208 RED LAKE FALLS, MN 56750 (218) 253-2797

Property ID Number: 11-0128-000

Property Description: SECT-27 TWP-152 RANG-43

E 700' OF N 1000' OF S 2225' OF

E1/2SE1/4

15918 150TH ST SE

202	4					
PROPERTY TAX		TC	1.140	2.570		
STATEME		Values and Classification				
VER.		Taxes Payable Year	2023	2024		
VER		Estimated Market Value:	201.900	257,000		
	Step					
		Homestead Exclusion:				
1		Taxable Market Value:	172,328	257.000		
		New Improve/Expired Exc				
		Property Class:	AGRI HSTD	RES NON-HSTD		
		Sent in March 2023				
	Step	Pro				
	2	* Does Not Include Special As	1.832.00			
		Sent in November 2023				
	Step		Tax Statement			
16.07		First half Taxes:		927.00		
	3	Second half Taxes:		927.00		
		Total Taxes Due in 2024		1.854.00		

11-0128-000

\$\$\$ REFUNDS?

PRCL#

You may be eligible for one or even two refunds to reduce your property tax.

RCPT#

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			REFUND		tement to find out how to apply.
			Taxes Pay	vable Year: 2023	2024
1. Use this a	mount on Form M1PR to see if yo	ou are eligible for a homestead credit	refund		.00
File by Au	gust 15th. IF BOX IS CHECKED,	YOU OWE DELINQUENT TAXES A	AND ARE NOT ELIGIBLE		
2. Use these	e amounts on Form M1PR to see	if you are eligible for a special refund	1	446.36	
Property Tax	3. Property taxes before credits			783.99	1,796.26
and Credits	4. A. Agricultural and rural land	tax credits		288.48	.00.
	B. Other credits to reduce yo	ur property tax		49.15	.00.
	5. Property taxes after credits	·····		446.36	1,796.26
Property Tax	6. County			215.86	852.16
by Jurisdiction	n 7. City or Town			17.61	61.17
				.00	.00
	9. School District: 2906	A. Voter approved levies		165.49	659.42
		B. Other local levies		25.94	117.96
	10. Special Taxing Districts:	A. REGIONAL DEVELOP	MENT COMM	.95	4.27
		B. NW HOUSING REDEV	/ AUTH	2.55	11.10
		c. RED LAKE WATERSH	IED	17.96	90.18
		D.			
	11. Non-school voter approved	referenda levies			
	12. Total property tax before spe	ecial assessments		446.36	1,796.26
Special Asses	sments 13. A. 70154	JOINT COUNTY 15			5.64
on Your Prope		WATERSHED #3			52.10
PRIN	57.74 ^{C.}				
INT	D.				
TOT	57.74 E.				
14. YOUR TO	OTAL PROPERTY TAX AND SPI	ECIAL ASSESSMENTS		452.00	1,854.00

RIVER

5605-T

ACRES

2 2nd Half
Pay Stub
Pay Stub
Pay YOUR TAXES LATE, YOU WILL BE CHARGED A PENALTY. SEE BACK FOR RATE

1st Half 2024 DETACH AND RETURN THIS STUB WITH YOUR FIRST HALF PAYMENT MAKE CHECKS PAYABLE TO: NICK KNOTT • RED LAKE COUNTY TREASURER IF YOU PAY YOUR TAXES LATE, YOU WILL BE CHARGED A PENALTY. SEE BACK FOR RATE

PRCL# 11-0128-000 RCPT# 31 PRCL# 11-0128-000 RCPT# 31

RES NON-HSTD RES NON-HSTD

AMOUNT DUE			AMOUNT DUE	TOTAL TAX	1,854.00
OCTOBER 15,2024	2ND HALF TAX	927.00	MAY 15, 2024	1ST HALF TAX	927.00
	PENALTY			PENALTY	
NO RECEIPT SENT UNLESS REQUESTED. YOUR CANCELLED CHECK IS YOUR RECEIPT.	TOTAL			TOTAL	

































10	Notes

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SteffesGroup.com

Earnest Money Receipt & Purchase Agreement

				D	ate:			
Re	eceived of							
	hose address is							
-	6#Phone #	the ex	um of	in the form of	an anymost manay			
	d in part payment of the purchase of real estate sold by			III the form of	as earnest money			
_								
	is property the undersigned has this day sold to the Bl							
	rnest money hereinafter receipted for							
	alance to be paid as follows In Cash at Closing							
1.	Said deposit to be placed in the Steffes Group, Inc. Tr BUYER acknowledges purchase of the real estate sub- agrees to close as provided herein and therein. BUYE deposit approximating SELLER'S damages upon BUY that failure to close as provided in the above reference addition to SELLER'S other remedies.	ject to Terms and C R acknowledges an ERS breach; that S	conditions of this cor d agrees that the am ELLER'S actual dam	ntract, subject to the Terms and Conditions ount of deposit is reasonable; that the parages upon BUYER'S breach may be diffice	s of the Buyer's Prospectus, and rties have endeavored to fix a ult or impossible to ascertain;			
2.	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easements and public roads shall not be deemed objectionable encumbrances or title defects.							
3.	SELLER, then said earnest money shall be refunded a sale is approved by the SELLER and the SELLER'S tit promptly as above set forth, then the SELLER shall be	If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if sais sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to						
4.	Neither the SELLER nor SELLER'S AGENT make any shall be assessed against the property subsequent to			concerning the amount of real estate taxes	or special assessments, which			
5.	Minnesota Taxes: SELLER agrees to pay	of t	the real state taxes a		due and payable in			
	State Deed Tax.		are nomestead, _	Non-Homestead. St	LLER agrees to pay the minnesot			
6.	North Dakota Taxes:							
7.	South Dakota Taxes:							
8.	The property is to be conveyed by reservations and restrictions of record.	deed, free and	clear of all encumbr	ances except special assessments, existing	ng tenancies, easements,			
9.	Closing of the sale is to be on or beforeclosing.				Possession will be at			
10.	This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property.							
11.	The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the Buyer's Prospectus or any announcements made at auction.							
12.	. Other conditions: Subject to easements, reservations agent DO NOT MAKE ANY REPRESENTATIONS OR AI							
13.	. Any other conditions:							
14.	. Steffes Group, Inc. stipulates they represent the SELL	ER in this transacti	on.					
Bu	ıyer:			Seller:				
				Seller's Printed Name & Address:				
Sto	effes Group, Inc.			— — — — — — — — — — — — — — — — — — —				



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