

Steffes Group, Inc.

23579 MN Hwy 22 South, Litchfield, MN 55355 (320) 693-9371 | SteffesGroup.com



BENTON COUNTY, MINNESOTA HOME & LAND AUCTION

Auctioneer's Note: Don't miss this rare opportunity to purchase 44.1 acres of prime property, being sold as one tract, in Glendorado Township, Benton County, MN. Whether you're looking for a stunning modern home or quality farmland, this auction has something for everyone! This auction includes a modern 3-bedroom, 2-full and 2-half bath home on 22.14± acres & 21.96± acres of farmland and pastureland. Nestled on a spacious lot, the home offers comfort, style and practicality along with the mix of fertile farmland and pastureland, with a county ditch running through it. These parcels are ideal for farming, livestock and recreational purposes with an abundance of wildlife, good for deer hunting. If you are looking for your dream country home with pastureland and some tillable land, this is an auction that you don't want to miss!





Opening: Wednesday, February 5 | 8AM Closing: Wednesday, February 12 | 1PM 2025

TIMED ONLINE

Q Inspection Date: Thursday, January 30 4:00PM - 6:00PM and Wednesday, Feburary 5 from 11AM - 1PM



Contact Eric Gabrielson at Steffes Group (320) 693-9371 or (701) 238-2570, or visit SteffesGroup.com.

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or quaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR **ONLINE ONLY AUCTION**

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

THE AUCTION BEGINS ON WEDNESDAY. FEBRUARY 5 AND WILL END AT 1PM WEDNESDAY, FEBRUARY 12.

All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited.

The contract signing will take place at Steffes Group, 23579 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to DocuSign, email or fax a copy of the contract for signature. The buyer would fax the signed copy back to (320) 693-9373 or send a scanned copy by email.

CLOSING & BALANCE

Balance of the purchase price must be paid in full at closing on: Friday, March 14, 2025.

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide an Alta title insurance commitment for an owner's policy of title insurance in the amount of the purchase **SELLER'S PERFORMANCE** price. Property will be conveyed by a Warranty Deed.

- 2025 Taxes: Prorated to close.
- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their quests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM **AUCTION. FIVE PERCENT WILL BE** ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall 3. be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- Inspect the property carefully.
- Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

2 Benton County, MN

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



FEBRUARY 2025

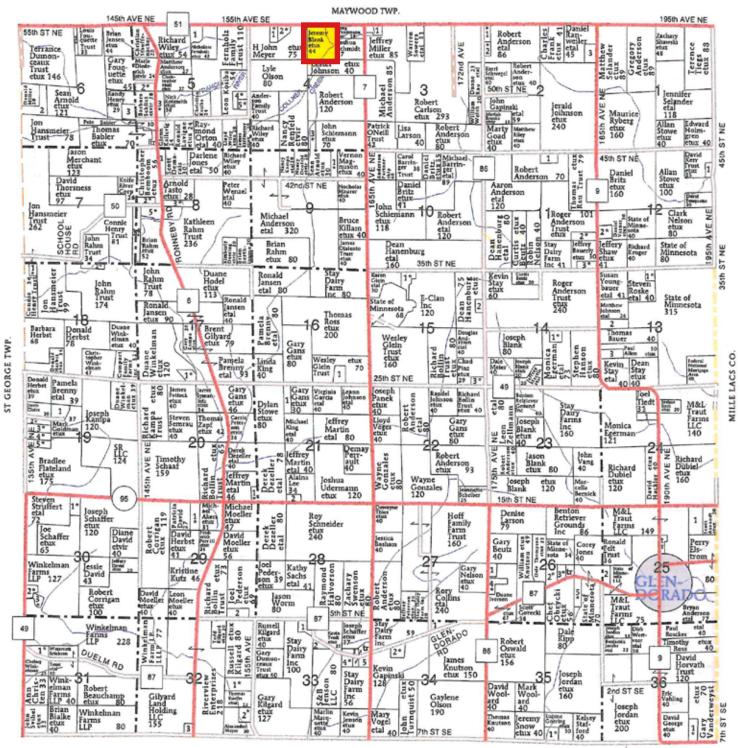
| _ | S | M | Т | W | TH | F | S |
|---|----|----|----|----------|----|----|----|
| | | | | ODENC | | | 1 |
| | 2 | 3 | 4 | OPENS 5 | 6 | 7 | 8 |
| | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | 23 | 24 | 25 | 26 | 27 | 28 | |

3 SteffesGroup.com

T-36-N

GLENDORADO PLAT

R-28-W



SHERBURNE CO.

Tract Details

BENTON COUNTY, MN - GLENDORADO TOWNSHIP

Land Located: From Foley, MN, 2.3 miles east on 65th St. NE, 1.0 mile south on Ronneby Rd NE, 1.4 miles east on 55th St. NE. Property is on the south side of the road. 16040 55th St. NE, Foley, MN 56329.

Property Address: 16040 55TH St. NE, Foley, MN 56329

Description: Sect-04 Twp-036 Range-028 21.96 AC E 649 FT OF W 1300 FT OF N1/2 NE1/4 & 22.14 AC W 651 FT OF N 1/2 NE1/4

Total Acres: 44.1±

Cropland Acres: Approximately 16.14± PID #: 03.00044.00 & 03.00044.03 Soil Productivity Index: 78

Soils: Milaca-Mora complex, 1 to 7 percent slopes, stony (62.2%), Mora-Ronneby complex, 1 to 4 percent slopes, stony (26.6%), Francis-Mahtomedi complex, 2 to 6 percent slopes (6.6%), Warman loam, depressional, 0 to 1 percent slopes (2.2%), Brennyville-Freer complex, 1 to 4 percent slopes, stony (1.4%), Cebana-Giese, frequently ponded-Ronneby complex, 0 to 3 percent slopes (1.0%)

Taxes (2024): \$5,514.00



*Lines are approximate

Tract Details

House Details

- Built in 2008
- · Slab on grade
- (3) Bedroom
- #1: 10'7"x22'1"
- #2: 10'9"x13'
- Primary: 13'6"x14'
- (2) Full bathrooms
 - #1: 17'x9"x4'8"
 - Primary: 4'x15'4", jacuzzi tub & double sink
- · (2) Half bathrooms
 - Main level: 7'7"x5'
 - Upstairs: 6'3"x5'1"
- Kitchen
- 13'x16'9"
- Granite counter tops
- Island with butcher block top
- Rustic cherry cabinetry
- Maple wood floors
- Walk-in pantry
- Includes: stainless steel double oven, gas range, refrigerator, dish washer

- Dining Room
 - 11'2"x20'8"
- · Living Room
 - 15'x3"x17'6" with wood burning fireplace
- Family Room
 - 18'6"x14'11"
- Office
- 11'4"x9'5"
- · Laundry Room
 - 7'3"x11'6", wash sink, folding island
- · Mudroom with lockers
- Utility Room
 - On-Demand hot water heater
 - Water softener
- Upstairs Bonus Room
 - 33'7"x39'7"
- In floor LP boiler heat
- Forced air LP heater with A/C
- Bryant A/C system

- · Attached garage
 - 30'3"x26'5"
 - Heated
 - Finished
 - Access to mudroom & utility room
- · Concrete basement storm shelter
- Front patio
 - Stamped concrete
 - Covered with pine ceiling
- Fiber optic high speed internet on road getting hooked up Summer 2025
- · Well, 28 gallons per minute
- Mound septic system Septic inspection could not be completed due to winter conditions. If the septic system is later found to be non-compliant, the buyer will be responsible for the inspection and any necessary upgrades or repairs to bring it into compliance at their own expense.

Pole Barn #1 With Heated Shop & Cold Storage

- Built 2012
- Overall size: 48'x96'
- 48'x58' heated shop with 24'x16' overhead door
- · Concrete floor
- In-floor heat. LP boiler
- Vaulted ceiling
- · Plumbed for water and air lines
- On-demand LP water heater
- 220v outlets for welders
- Addition with plumbed office and bathroom, needs finishing
- 48'x38' cold storage with overhead door
- Septic tank

Cattle Building

- Built 2014
- 65'x185'Monoslope
- 16' side wall
- · With 5' poured walls
- · No curtains

- · All concrete floors
- · Steel roof
- Fans, 48"
- (3) Waterers
- (6) Pens
- (3) 6-ton self-feeders

Pole Barn #2

- · Concrete floor
- · Steel roof & siding
- 2021 Manure Pad, with poured walls
- (3) pen composting area
- Large, graveled feed pad, all gravel hauled in 2023
- 10,000± bu bin
- 3,600± bu bin

- 3 phase power service available
- Silo
- · Sand volleyball court with lighting
- 4-strand high utensil electric fence
- County drainage ditch, cleaned in 2023
- Feedlot permitted for up to 999 animal units per Benton County

Calf Building

- Built 2016
- 50'x165'
- 16' side wall4' poured walls
- All concrete

- · Steel roof
- Feed alley
- (3) Waterers
- (6) Pens
- (6) Fans, 48" diameter

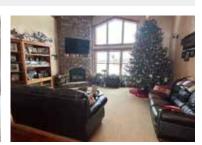
Barn

- Concrete floor
- Block foundation
- Steel roof & siding, new steel in 2012
- Horse stalls

- Upstairs storage with staircase, new plywood floor and shelving
- Electricity/utilities
- · Hydrant by barn





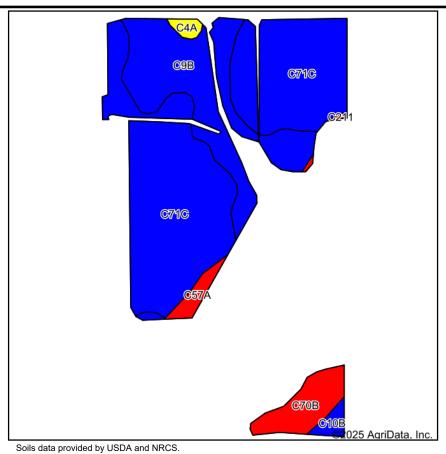


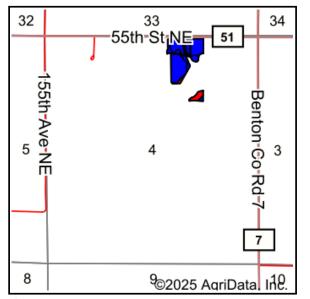


6

Benton County, MN

Soils Map





| Area S | Area Symbol: MN009, Soil Area Version: 21 | | | | | | | | |
|--------|---|-------|------------------|-----------|------------------|--------------------|--|--|--|
| Code | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index | | | |
| C71C | Milaca-Mora complex, 1 to 7 percent slopes, stony | 10.04 | 62.2% | | Ille | 83 | | | |
| С9В | Mora-Ronneby complex, 1 to 4 percent slopes, stony | 4.29 | 26.6% | | IIIs | 83 | | | |
| C70B | St. Francis-Mahtomedi complex, 2 to 6 percent slopes | 1.07 | 6.6% | | IIIe | 33 | | | |
| C57A | Warman loam, depressional, 0 to 1 percent slopes | 0.35 | 2.2% | | VIw | 15 | | | |
| C10B | Brennyville-Freer complex, 1 to 4 percent slopes, stony | 0.23 | 1.4% | | lle | 82 | | | |
| C4A | Cebana-Giese, frequently ponded-Ronneby complex, 0 to 3 percent slopes, stony | 0.16 | 1.0% | | IVw | 64 | | | |
| | • | 3.06 | 78 | | | | | | |

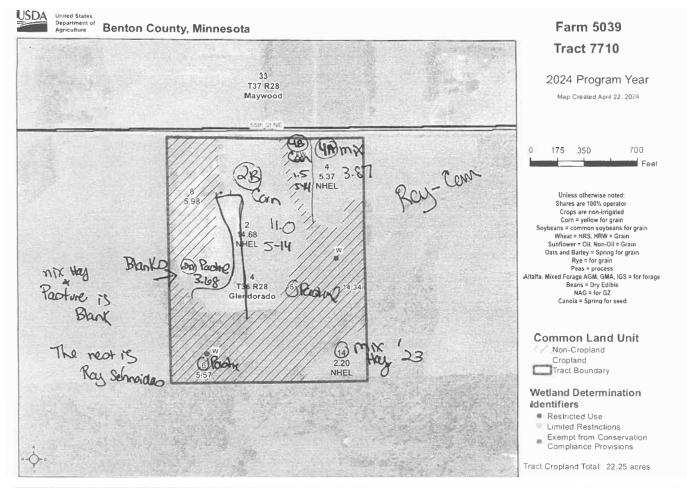
*c: Using Capabilities Class Dominant Condition Aggregation Method





SteffesGroup.com

FSA Map & Abbreviated 156 Farm Records



Tract Number : 7710

Description : Sec. 4 NW4NE4, prt of W2N2NE4/Glendorado

FSA Physical Location : MINNESOTA/BENTON **ANSI Physical Location** : MINNESOTA/BENTON

BIA Unit Range Number

TOTAL

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations

: KRISTI LEE BLANK, JEREMY J BLANK Owners **Other Producers** : BLANK CATTLE AND EQUIPMENT LLC

Recon ID : 27-009-2007-68

| | | | Tract Land Data | a | | | |
|-----------|----------|--------------|-----------------|------|------|------|-----------|
| Farm Land | Cropland | DCP Cropland | WBP | EWP | WRP | GRP | Sugarcane |
| 48.14 | 22.25 | 22.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0 |

| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | CRP | MPL | DCP Ag. Rel Activity | SOD |
|-----------------------|-----------------------|------------------------|----------------|------|------|----------------------|------|
| 0.00 | 0.00 | 22.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| DCP Crop Data | | | | | | |
|---------------|------------|-----------------------------|-----------|--|--|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | PLC Yield | | | |
| Corn | 20.82 | 0.00 | 149 | | | |
| Soybeans | 1.43 | 0.00 | 36 | | | |
| TOTAL | 22.25 | 0.00 | | | | |

Benton County, MN

8

Tax Statements

5 6



Benton County Christine Scherbing, Auditor-Treasurer 531 Dewey Street, PO Box 129 Foley, MN 56329-0129 320.968.5006

Bill: 1084

Property ID #: 03.00044.00

Taxpayer: 122843

\$\$\$ REFUNDS? You may be eligible for one or even two refunds to reduce your property tax.
Read the back of this statement to find out how to apply.

Property 16040 55TH ST NE **Address**: FOLEY MN 56329

TAX STATEMENT

2023 Values for Taxes Payable in

2024

| 2023 | values for taxes rayable ill | | | | | | |
|------|--|------------|----------|--|--|--|--|
| | VALUES AND CLA | SSIFICATIO | N | | | | |
| | Taxes Payable Year: | 2023 | 2024 | | | | |
| | Estimated Market Value: Homestead Exclusion: | 738,700 | 879,300 | | | | |
| Step | Taxable Market Value: | 738,700 | 879,300 | | | | |
| | New Improvements: | , | , | | | | |
| 1 | Property Classification: | AG HMSTD | AG HMSTD | | | | |
| | Desc: Sect-04 Twp-036 Range-028 22.14 AC W 651 FT OF N1/2 NE1/4 | | | | | | |
| | Sent March | 2024 | | | | | |
| | | | | | | | |
| Step | PROPOSED | TAX | | | | | |
| | 5,240.00 |) | | | | | |
| 2 | Sent in Novemb | per 2024 | | | | | |
| | | | | | | | |
| Step | PROPERTY TAX S | STATEMENT | | | | | |
| | First half taxes due: | | 2,648.00 | | | | |
| 3 | Second half taxes due: | | 2,648.00 | | | | |
| | Total Taxes Due in 2024: | | 5,296.00 | | | | |

| Taxes Payable Year: | | 2023 | 2024 |
|--|---|----------|---------|
| Use this amount on Form M1PR to see if y | | | |
| | ou owe delinquent taxes and are not eligible. | | 4,786.0 |
| Use these amounts on Form M1PR to see | e if you are eligible for a special refund. | 4,236.00 | |
| Property Tax and Credits | | | |
| Property taxes before credits | | 5,338.46 | 5,914.9 |
| Credits that reduce property taxes: | A. Agricultural Market Value Credits | 628.46 | 628.9 |
| | B. Other Credits | | |
| 5. Property taxes after credits | | 4,710.00 | 5,286.0 |
| Property Tax by Jurisdiction | | | |
| 6. County BENTON COUNTY | | 2,618.14 | 2,930.1 |
| · | | | |
| 7. City or Town GLENDORADO TOWNSHIF | | 466.05 | 480.1 |
| 8. State General Tax | | | |
| 9. School District 0051 | A. Voter Approval Levies | 629.48 | 690.3 |
| | B. Other Local Levies | 996.33 | 1,185.3 |
| 10. Special Taxing Districts | | | |
| | | | |
| 11. Non-school voter approved referenda lev | ries | | |
| 12. Total property tax before special assessr | ments | 4,710.00 | 5,286.0 |
| Special Assessments on Your Property | | | |
| 13. Special assessments In | t: Principal: 10.00 | 10.00 | 10.0 |
| SWF24-0 10.0 | 0 | | |
| | | | |
| 14. YOUR TOTAL PROPERTY TAX AND | SPECIAL ASSESSMENTS | 4.720,00 | 5,296, |





Tax Statements

3 Р



Benton County Christine Scherbing, Auditor-Treasurer 531 Dewey Street, PO Box 129 Foley, MN 56329-0129 320.968.5006

Bill: 27102

Property ID #: 03.00044.03

Taxpayer: 122843

\$\$\$ REFUNDS?

Property Address:

You may be eligible for one or even two refunds to reduce your property tax.
Read the back of this statement to find out how to apply.

TAX STATEMENT

2023 Values for Taxes Payable in

2024

| | | CLASSIFICATIO | | | |
|----------|---|----------------------|--------------|--|--|
| | Taxes Payable Year: | 2023 | 2024 | | |
| | Estimated Market Value: Homestead Exclusion: | 63,500 | 70,000 | | |
| Step | Taxable Market Value: | 63,500 | 70,000 | | |
| - | New Improvements: | 00,000 | 70,000 | | |
| 1 | Property Classification: | AG HMSTD | AG HMSTD | | |
| | Desc: Sect-04 Twp-036 Range-028 N1/2 NE1/4 | 21.96 AC E 649 FT OF | W 1300 FT OF | | |
| | | | | | |
| | Sent M | arch 2024 | | | |
| Step | PROPO | SED TAX | | | |
| \circ | 2. | 16.00 | | | |
| 2 | Sent in No | vember 2024 | | | |
| Step | PROPERTY TAX STATEMENT | | | | |
| | First half taxes due: | | 109.00 | | |
| 3 | Second half taxes due: | | 109.00 | | |
| O | | | | | |
| | Total Taxes Due in 2024: | | 218.00 | | |

| Taxes Payable Year: | | 2023 | 2024 |
|--|--|--------|--------|
| 1. Use this amount on Form M1PR to see if | you are eligible for a property tax refund | 2023 | 2024 |
| | you owe delinquent taxes and are not eligible. | | 0.00 |
| 2. Use these amounts on Form M1PR to se | | 0.00 | 0.00 |
| Property Tax and Credits | on you are ongible for a openial foralla. | 3100 | |
| 3. Property taxes before credits | | 253.74 | 248.51 |
| 4. Credits that reduce property taxes: | A. Agricultural Market Value Credits | 31.74 | 30.51 |
| The country and the property takes. | B. Other Credits | 01.11 | 00.01 |
| 5. Property taxes after credits | | 222.00 | 218.00 |
| Property Tax by Jurisdiction | | | |
| 6. County BENTON COUNTY | | 155.45 | 154.80 |
| O. County BEINTON COONTY | | 155.45 | 104.00 |
| 7. City or Town GLENDORADO TOWNSHII | P | 27.52 | 25.24 |
| 8. State General Tax | | 27.02 | 20.21 |
| 9. School District 0051 | A. Voter Approval Levies | 13.61 | 13.07 |
| | B. Other Local Levies | 25.42 | 24.89 |
| 10. Special Taxing Districts | | | |
| | | | |
| 11. Non-school voter approved referenda le | vies | | |
| Total property tax before special assess | ments | 222.00 | 218.00 |
| Special Assessments on Your Property | | | |
| 13. Special assessments | nt: Principal: | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 14. YOUR TOTAL PROPERTY TAX AN | D CDECIAL ACCECCMENTS | 222.00 | 218.00 |
| 14. TOUR TOTAL PROPERTY TAX AN | D SPECIAL ASSESSIVIEN IS | 222.00 | 218.00 |





Benton County, MN

Earnest Money Receipt & Purchase Agreement



SteffesGroup.com

| | | | DATE: |
|---|---|--|--|
| Descived of | | | |
| | | | |
| | | | |
| SS# | Phone# | the sum of | in the form of |
| as earnest money deposit a | nd in part payment of the purchase of real est | ate sold by Auction and described as follows: | |
| | | | |
| This property the undersign | ned has this day sold to the BUYER for the su | m of | \$ |
| Farnest money hereinafter i | receinted for | | \$ |
| • | · | | |
| · | | | |
| acknowledges purchase of t provided herein and therein. dam ages upon BUYERS brea | he real estate subject to Terms and Condition BUYER acknowledges and agrees that the ar ach; that SELLER'S actual damages upon BU | ns of this contract, subject to the Terms and Condi mount of the depositis reasonable; that the parties | I in writing by BUYER and SELLER. By this deposit BUYER itions of the Buyer's Prospectus, and agrees to close as shave endeavored to fix a deposit approximating SELLER'S scertain; that failure to close as provided in the above y in addition to SELLER'S other remedies. |
| or an owner's policy of title i | nsurance in the amount of the purchase price | | to a current date, or (ii) an ALTA title insurance commitment Coning ordinances, building and use restrictions and cumbrances or defects. |
| SELLER, then said earnest approved by the SELLER and forth, then the SELLER shall | m oney shallbe refunded and allrights of t d the SELLER'S title is marketable and the bu l be paid the earnest money so held in escrow LLER'S rights to pursue any and all other rem | the BUYER terminated, exceptthat BUYER may lyerfor any reason fails, neglects, or refuses to co w as liquidated damages for such failure to consum | e containing a written statement of defects is delivered to waive defects and elect to purchase. However, if said sale is implete purchase, and to make payment promptly as above so in mate the purchase. Payment shall not constitute an election specific performance. Time is of the essence for all |
| | ELLER'S AGENT make any representation of erty subsequent to the date of purchase. | , | ealestate taxes or special assessments, which shall be |
| 5. State Taxes: SELLER agr | ees to pay | of the real estate taxes and installment of | specialassessments due and payable inBUYER |
| | | of the real estate taxes and installments a | |
| | | are Homestead, | Non-Homestead. SELLER |
| agrees to pay the State De | ed Tax. | | |
| 6. Other fees and taxes sh | nall be paid as set forth in the attached Buyer's | s Prospectus, except as follows: | |
| | veyed byervations of record. | deed,free and clear of all encumbi | rances except in special assessments, existing |
| 3. Closing of the sale is to b | e on or before | | Possession will be at closing. |
| uality, seepage, septic and | sewer operation and condition, radon gas, as e of the property. Buyer's inspection shal | sbestos, presence of lead based paint, and any and | purchase for conditions including but not limited to water d all structural or environmental conditions that may nse. Buyer hereby indemnifies Seller for any damage |
| epresentations, agreement | ts, or understanding not set forth herein, w | | d neither party has relied upon any oral or written ntract shall control with respect to any provisions that |
| | | ns of record, existing tenancies, public roads and r MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE | matters that a survey may show. Seller and Seller's agent ACREAGE OR BOUNDARY LOCATION. |
| 2. Any other conditions: | | | |
| 3. Steffes Group, Inc. stip | oulates they represent the SELLER in this | transaction. | |
| Buyer: | | Seller: | |
| | | | |
| | | | |
| | | | |
| Steffes Group, Inc. | | Seller's Printed Name & | Address: |
| | | | |
| SteffesGroup. | com | | |
| | | | |

Drafted By: Saul Ewing Arnstein & Lehr LLP

BENTON COUNTY MINNESOTA



SteffesGroup.com | (320) 693-9371 23579 MN Hwy 22 South, Litchfield, MN 55355