

TRAILL COUNTY, ND LAND AUCTION

Opens: Thursday, December 21 | 8AM

Closes: Thursday, December 28 | 11AM 2023

TIMED ONLINE



From I-94 Exit 100 (Hillsboro Airport), west 1 mile on Hwy. 200, north 1/2 mile on 163rd Ave SE

Auctioneer's Note: This highly productive 80-acre tract of farmland is located just west of the airport south of Hillsboro! This is a great opportunity to add good RRV farmland to your land holdings. Please note, this farm is rented for the 2024 growing season.



Willis S. & Margaret Enloe Trust | John & Doug Enloe

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation. at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

THE AUCTION BEGINS ON **THURSDAY, DECEMBER 21 AND** WILL END AT 11AM THURSDAY, **DECEMBER 28, 2023.**

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Tuesday, February 13, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

2023 Taxes: Paid by SELLER. 2024 Taxes: Paid by BUYER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD **UPON SELLER CONFIRMATION.**

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing subject to existing rent contract.

RENT CONTRACT

Rent contract in place for 2024 crop year; Buyer to assume rent contract and payment for 2024. Copy of contract is available to registered bidders upon request.

April 1st Payment: \$9,420.00

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant 6. Discuss your buying plans with a lender. Have with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area
- 5. Check the selling price of previously sold

- your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- · Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

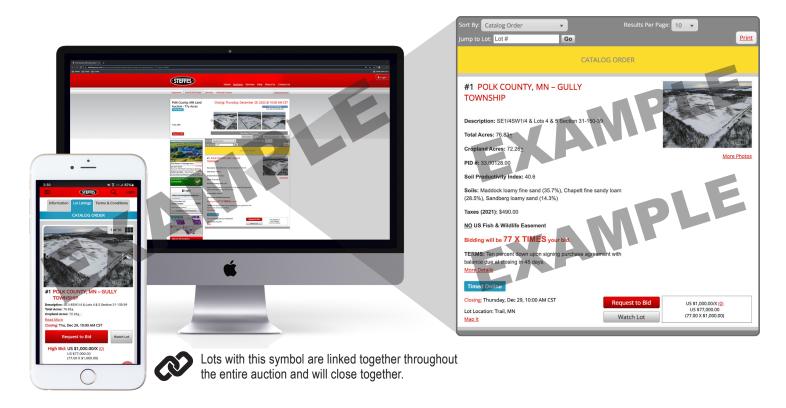
- · Research and know the value of the property.
- Have your financing arranged before the
- · Establish your highest and best bid before the bidding begins.
- · Make your bids promptly to force other bidders up or out without delay.

Traill County, ND

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



DECEMBER 2023

S	M	T	W	TH	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14 OPENS	15	16
17	18	19	20	21 CLOSES	22	23
²⁴ / ₃₁	25	26	27	28	29	30

Tract Details

Traill County, ND - Hillsboro Township

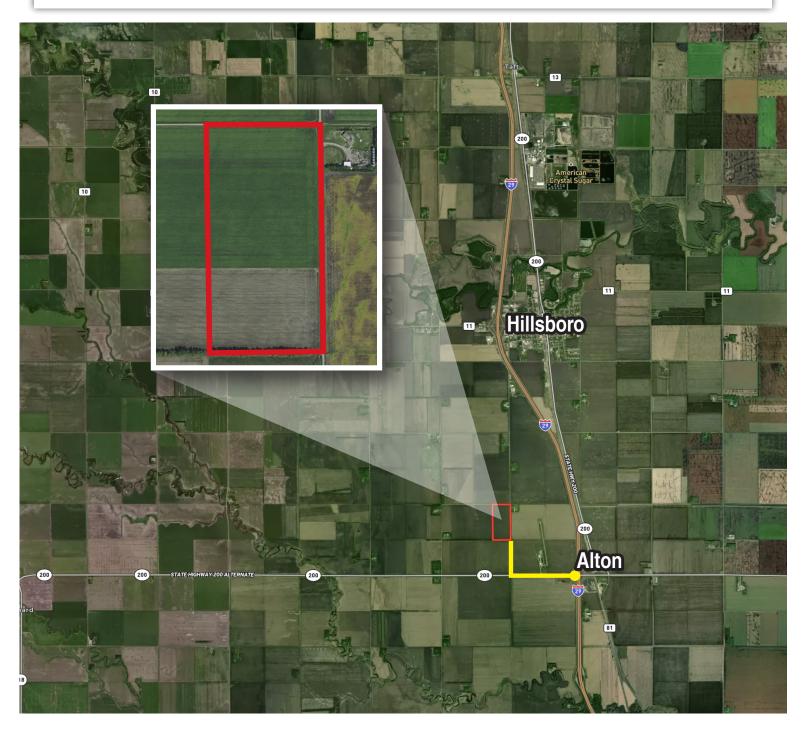
Land Located: From I-94 Exit 100 (Hillsboro Airport), west 1 mile on Hwy. 200, north 1/2 mile on 163rd Ave SE

Description: E1/2NE1/4 Section 19-145-50

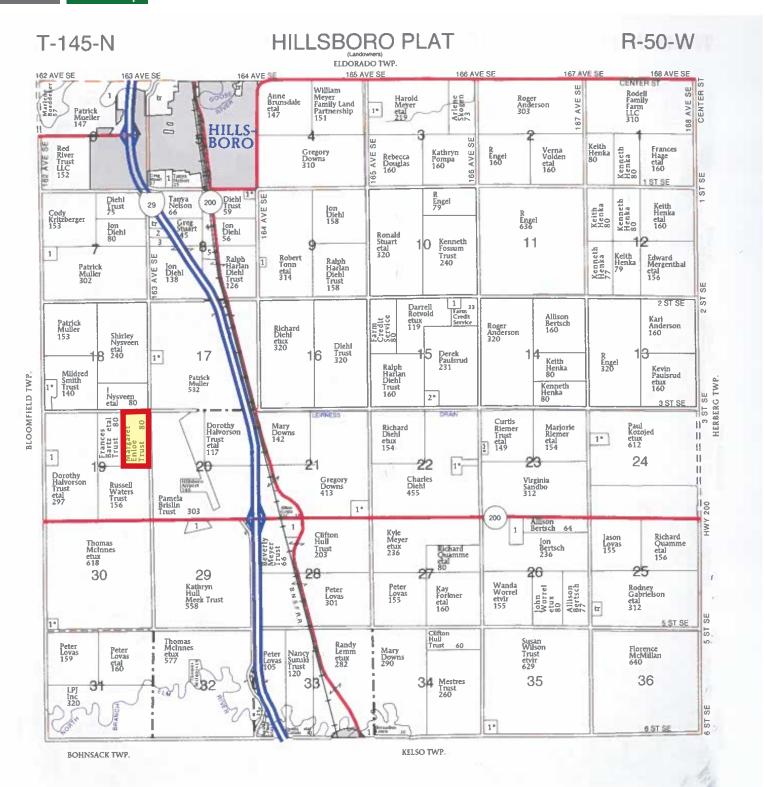
Total Acres: 80± Cropland Acres: 78.80± PID #: 02371-000 & 02371-020 Soil Productivity Index: 84.2

Soils: Fargo-Hegne silty clays (87.6%), Fargo silty clay (12.4%)

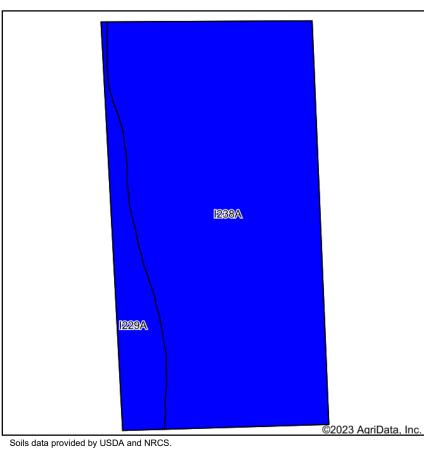
Taxes (2022): \$1,684.11

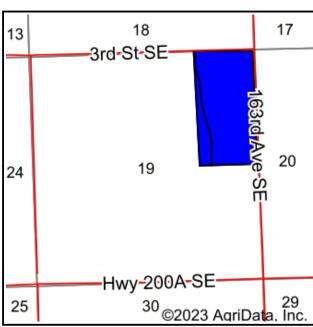


^{*}Lines are approximate



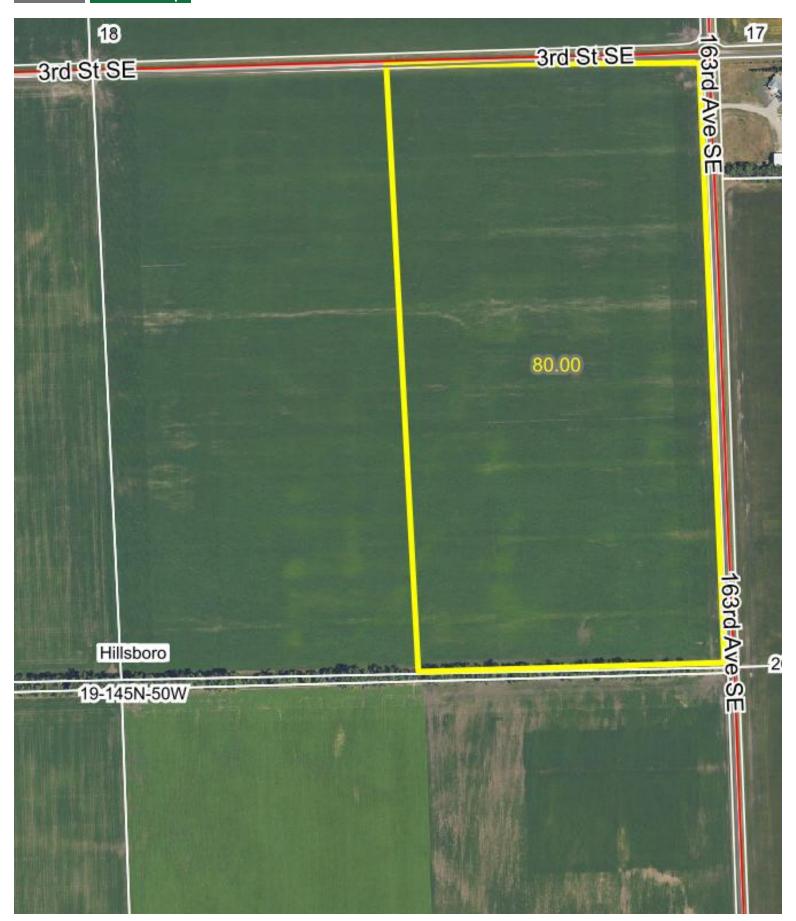






Area Sy	Area Symbol: ND097, Soil Area Version: 29								
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index			
1238A	Fargo-Hegne silty clays, 0 to 1 percent slopes	70.06	87.6%		llw	84			
1229A	229A Fargo silty clay, 0 to 1 percent slopes 9.94 12.4%					86			
		2.00	84.2						

 $^{^\}star c:$ Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Tract Number : 6111

Description : ENE(19)145 50

FSA Physical Location : NORTH DAKOTA/TRAILL

ANSI Physical Location : NORTH DAKOTA/TRAILL

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : WILLIS S ENLOE & MARGARET H ENLOE TRUST AGGREEMENT

Other Producers : None

Recon ID : 38-097-2017-176

			Tract Land Data	1	A. A.		Y 60
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
78.80	78.80	78.80	0.00	0.00	0.00	0.00	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	78.80	0.00	0.00	0.00	0.00	0.00

DCP Crop Data						
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield			
Wheat	21.76	0.00	64			
Soybeans	33.95	0.00	33			

TOTAL 55.71 0.00



2022 TRAILL COUNTY REAL ESTATE TAX STATEMENT

Parcel Number Jurisdiction

15-0000-02371-000 HILLSBORO TWP

2022 TAX BREAKDOWN

Physical Location

15090000

Lot: Blk: Sec: 19 Twp: 145 Rng: 50

Addition: Acres: 53.34

1509000000 Net consolidated tax 754.28 g: 50 Plus:Special assessments 375.79

Statement No: 3,547

Total tax due

Less: 5% discount,

if paid by Feb.15,2023 37.71

1,130.07

Amount due by Feb, 15, 2023 1,092.36

Legal Description

S 53.34 AC OF $E\overline{1/2NE1/4}$ 19-145-50 A-53.34

Or pay in 2 installments (with no discount)
Payment 1:Pay by Mar.1st 752.93

Payment 2:Pay by Oct.15th 377.14

Legislative tax relief (3-year comparison):	2020	2021	2022	
(* 1000 000 000 000 000 000 000 000 000 0				SPC# SPCial assessments: AMOUNT DESCRIPTION
Legislative tax relief	498.48	488.26	487.60	034.00 375.79 DRAIN #20
Tax distribution				034.20 DRAIN
(3-year comparison):	2020	2021	2022	
True and full value	71,130	70,390	69,080	
Taxable value	3,557	3,520	3,454	
Less: Homestead credit	•	,	,	
Disabled Veteran credit				
Net taxable value->	3,557	3,520	3,454	
				ESCROW COMPANY NAME:
Total mill levy	214.00	223.43	218.38	
Taxes By District(in dollar	ra)·			NOTE:
COUNTY	391.77	418.91	394.49	NOIL.
HILLSBORO TOWNSHIP	59.97	61.32	59.30	
HILLSBORO SCHOOL	305.90	302.72	297.04	
STATE	3.56	3.52	3.45	
Consolidated tax	761.20	786.47	754.28	FOR ASSISTANCE, CONTACT:
Consolidated tax	701.20	700.47	754.20	TRAILL COUNTY TREASURER
				PO BOX 9
				HILLSBORO ND 58045-0009
				701-636-4459
Net effective tax rate>	1.07%	1.11%	1.09%	

2022 TRAILL COUNTY REAL ESTATE TAX STATEMENT

Parcel Number Jurisdiction

 $15\overline{-0000-02371-0}20$ HILLSBORO TWP

2022 TAX BREAKDOWN

Statement No: 3,549

Physical Location

1509000000 Blk: Sec: 19 Twp: 145 Rng: 50 Lot:

Acres: 26.66 Addition:

Less: 5% discount,

Total tax due

Net consolidated tax

Plus:Special assessments

if paid by Feb.15,2023 18.31

366.22 187.82

554.04

Amount due by Feb, 15, 2023 535.73

Legal Description

N 26.66 ACRES OF E1/2NE1/4 19-145-50 A-26.66

Or pay in 2 installments (with no discount) Payment 1:Pay by Mar.1st 370.93 Payment 2: Pay by Oct.15th 183.11

<pre>Legislative tax relief (3-year comparison):</pre>	2020	2021	2022	SPC# SPC# AMOUNT DESCRIPTION
Legislative tax relief	243.00	238.03	236.74	034.00 187.82 DRAIN #20 034.20 DRAIN
Tax distribution				
(3-year comparison):	2020	2021	2022	
True and full value	34,680	34,310	33,530	
Taxable value	1,734	1,716	1,677	
Less: Homestead credit				
Disabled Veteran credit Net taxable value->	1 724	1 716	1 677	
Net taxable value-/	<u> 1,734</u>	1,716	1,677	ESCROW COMPANY NAME:
Total mill levy	214.00	223.43	218.38	ESCHOW COMPANY NAME.
	,			
Taxes By District(in dollar				NOTE:
COUNTY	190.98	204.22	191.53	
HILLSBORO TOWNSHIP	29.24	29.89	28.79	
HILLSBORO SCHOOL	149.13	147.58	144.22	
STATE	1.73	1.72	1.68	
Consolidated tax	371.08	383.41	366.22	FOR ASSISTANCE, CONTACT: TRAILL COUNTY TREASURER PO BOX 9 HILLSBORO ND 58045-0009 701-636-4459
Net effective tax rate>	1.07%	1.11%	1.09%	101-020-4403
				

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SteffesGroup.com

Earnest Money Receipt & Purchase Agreement

Red	ceived of						
	ose address is						
SS	# the sum of in the form of	as earnest money					
	In part payment of the purchase of real estate sold by Auction and described as follows:	•					
Thi	s property the undersigned has this day sold to the BUYER for the sum of	\$					
Ear	nest money hereinafter receipted for	\$					
	ance to be paid as follows In Cash at Closing						
	Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYERS default, or otherwise as agreed in writing by BUYER abuyer acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of deposit is reasonable; that the parties had deposit approximating SELLER'S damages upon BUYERS breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or in that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such addition to SELLER'S other remedies.	Buyer's Prospectus, and ve endeavored to fix a npossible to ascertain;					
	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purc Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverag lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, exist and public roads shall not be deemed objectionable encumbrances or title defects.	hase price. In the event of the cost of the premium e, and the costs of any					
3.	f the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if sa sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment or many sale of the seller shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.						
4.	Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or spe shall be assessed against the property subsequent to the date of purchase.	cial assessments, which					
5.	Minnesota Taxes: SELLER agrees to pay of the real estate taxes and installment of special assessments due and paya guyer agrees to pay of the real state taxes and installments and special assessments due an SELLER warrants taxes for are Homestead, Non-Homestead. SELLER	d payable in					
	State Deed Tax.						
6.	North Dakota Taxes:						
7.	South Dakota Taxes:						
8.	The property is to be conveyed by deed, free and clear of all encumbrances except special assessments, existing tena reservations and restrictions of record.	ncies, easements,					
9.	Closing of the sale is to be on or before F closing.	Possession will be at					
10.	This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for condition to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all struct conditions that may affect the usability or value of the property.						
	The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with reconflict with or are inconsistent with the Buyer's Prospectus or any announcements made at auction.						
12.	Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey ma agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR I						
13.	Any other conditions:						
14.	Steffes Group, Inc. stipulates they represent the SELLER in this transaction.						
Bu	yer: Seller:						
Ste	Seller's Printed Name & Address:						



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