

STEFFES LAND AUCTION

Opens: Thursday, March 23 | 8AM Closes: Thursday, March 30 | 10AM CDI

TIMED **ONLINE**

From the intersection of ND Hwy. 200 and Co. Rd. 10 (142nd Ave NE) west of Mayville, south 8 miles to Co. Rd. 11 (2nd St NE), then west 6 miles to 136th Ave NE, then north 1/4 mile to SW corner of property.

Don't miss your opportunity to add this short quarter between Finley and Mayville, ND to your operation. Access to this land is from the west, the trees and creek bottom on the east side of the property were deeded off several years ago. The farm is available to crop for the 2023 season. As an investor or grower, take advantage of this chance to add acres to your operation before the planters roll this Spring.



Contact Martin Peterson 320.905.5325, or visit SteffesGroup.com

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com Scott Steffes ND81; Max Steffes ND999. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

The auction begins on Thursday, March 23 and will end at 10AM Thursday, March 30, 2023.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Tuesday, May 16, 2023.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title

Commitment, Seller shall pay for 50% of the SELLER'S PERFORMANCE cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

2023 Taxes to be paid by BUYER

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin, or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**

THE PROPERTY WILL BE SOLD **UPON SELLER CONFIRMATION.**

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants. contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and 5. Check the selling price of previously sold environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole

discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

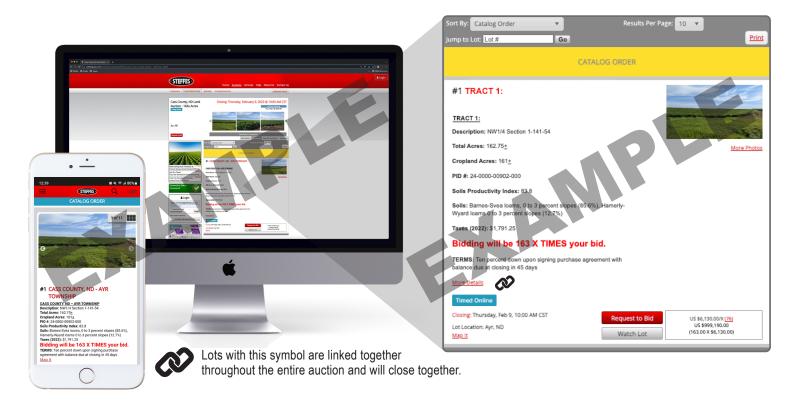
THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



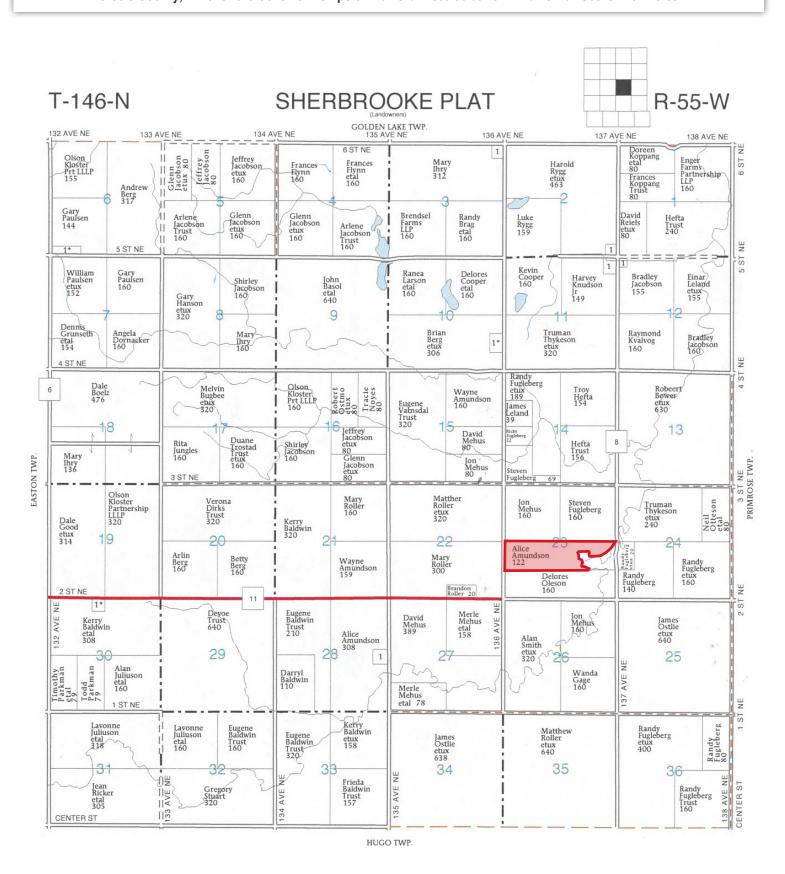
March 2023

S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16 OPENS	17	18
19	20	21	22	23 CLOSES	24	25
26	27	28	29	30	31	

Land Located: From the intersection of ND Hwy. 200 and Co. Rd. 10 (142nd Ave NE) west of Mayville, south 8 miles to Co. Rd. 11 (2nd St NE), then west 6 miles to 136th Ave NE, then north 1/4 mile to SW corner of property.



Steele County, ND / Sherbrooke Townships / N1/2 S1/2 Less 38.09AC in N1/2 SE1/4 Section 23-146-55



Tract Details

Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions
- Tract boundary

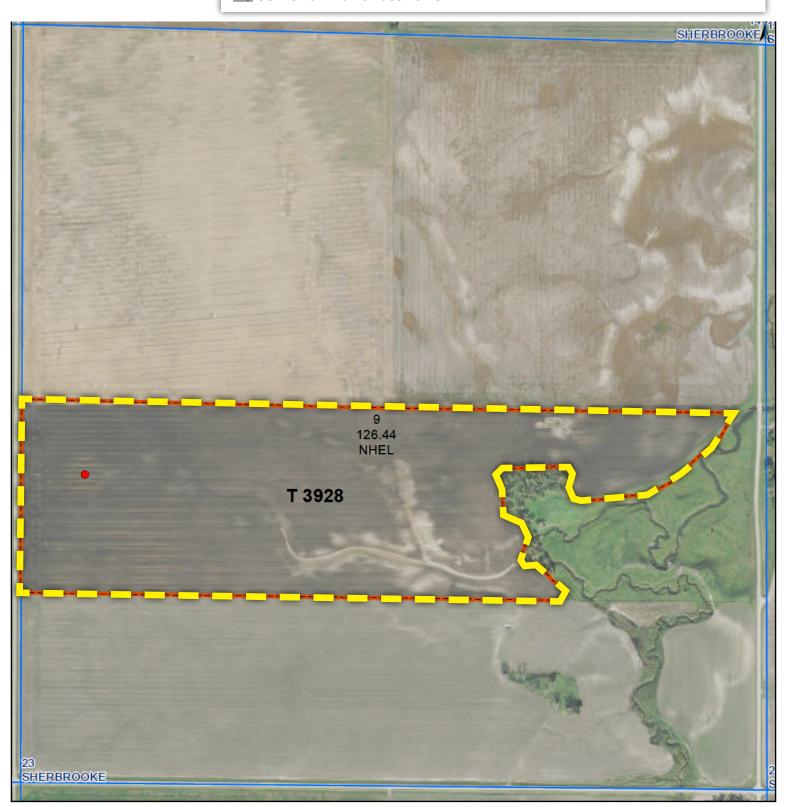
Description: N1/2 S1/2 Less 38.09AC in N1/2 SE1/4 Section 23-146-55

Total Acres: 121.91± Cropland Acres: 126.44± PID #: 10-0000-02071-000 Soil Productivity Index: 61.8

Soils: eimdal-Emrick loams (32.9%), Heimdal-Esmond-Sisseton loams (21.1%), Velva sandy loam (13.5%), Fram-Wyard loam (12.2%), Binford-Coe complex (12.0%)

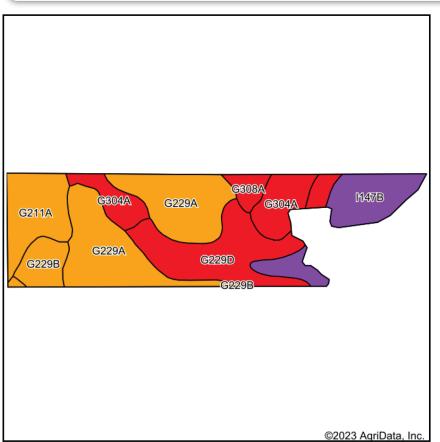
Taxes (2022): \$1,069.40

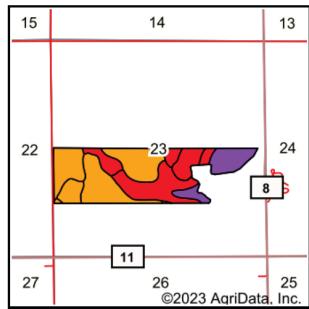
NO US Fish & Wildlife Easements



Sargent County, ND All Lines Approximate







Soils data provided by USDA and NRCS.

Area Symbol: ND091, Soil Area Version: 27						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
G229A	Heimdal-Emrick loams, 0 to 3 percent slopes	41.64	32.9%		lle	79
G229D	Heimdal-Esmond-Sisseton loams, 9 to 15 percent slopes	26.68	21.1%		Vle	40
I147B	Velva sandy loam, moist, 0 to 6 percent slopes, occasionally flooded	17.04	13.5%		Ille	58
G211A	Fram-Wyard loams, 0 to 3 percent slopes	15.46	12.2%		lle	77
G304A	Binford-Coe complex, 0 to 2 percent slopes	15.14	12.0%		Ille	40
G229B	Heimdal-Emrick loams, 3 to 6 percent slopes	7.00	5.5%		lle	72
G308A	Brantford loam, 0 to 2 percent slopes	3.48	2.8%		IVs	48
Weighted Average					3.15	61.8

2022 STEELE COUNTY REAL ESTATE TAX STATEMENT

Parcel Number Jurisdiction

10-0000-02071-000 SHERBROOKE TOWNSHIP

Physical Location

Lot: Blk: Sec: 23 Twp: 146 Rng: 55

Addition: Acres: 121.91

Statement Name

AMUNDSON, ALICE J

Legal Description

SEC 23-146-055 N1/2 OF S1/2 LESS 38.09 AC IN N1/2 Or pay in 2 installments (with no discount)

SE1/4

Statement No: 2,141

2022 TAX BREAKDOWN

10196001 Net consolidated tax 1,069.40

Plus:Special assessments 1,069.40 Total tax due

Less: 5% discount,

if paid by Feb.15,2023 53.47

Amount due by Feb.15,2023 1,015.93

Payment 1:Pay by Mar.1st 534.70 Payment 2:Pay by Oct.15th 534.70

Legislative tax relief (3-year comparison):	2020	2021	2022	
(5 year comparison).	2020	2021	2022	Special assessments:
Legislative tax relief —	702.24	695.08	695.08	SPC# AMOUNT DESCRIPTION
Legislative tax refler	702.24	093.00	093.00	
Tax distribution				
(3-year comparison):	2020	2021	2022	
True and full value	100,220	100,220	100,220	
Taxable value	5,011	5,011	5,011	
Less: Homestead credit				
Disabled Veteran credit				
Net taxable value->	5,011	5,011	5,011	
ma+a1	100 25	011 14	212 41	
Total mill levy	<u>198.35</u>	211.14	213.41	
Taxes By District(in dol:	lars):			NOTE:
STATE	5.01	5.02	5.00	
COUNTY	436.01	439.66	449.04	
CITY/TWP	75.57	85.14	88.49	
SCHOOL	425.93	476.04	476.05	
FIRE	25.05	25.05	25.06	
MEDICALSERVICE	26.36	27.11	25.76	
Consolidated tax	993.93	1,058.02	1,069.40	FOR ASSISTANCE, CONTACT:
comportance can	333 . 33	1,030.02	1,003.10	Steele County Treasurer PO Box 257 Finley ND 58230
				(701) 524-2890
Net effective tax rate>	.99%	1.05%	1.06%	kdekker@nd.gov





Tract Number : 3928

 Description
 : N2S2minusE3(23) 146-55

 FSA Physical Location
 : NORTH DAKOTA/STEELE

 ANSI Physical Location
 : NORTH DAKOTA/STEELE

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations : None

Other Producers : None

Recon ID : 38-091-2017-73

Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
126.44	126.44	126.44	0.00	0.00	0.00	0.00	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	126.44	0.00	0.00	0.00	0.00	0.00

DCP Crop Data						
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield			
Wheat	14.23	0.00	52			
Corn	29.18	0.00	118			
Soybeans	67.09	0.00	34			

TOTAL 110.50 0.00

NOTES

















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SteffesGroup.com

Earnest Money Receipt & Purchase Agreement

D	ceived of		U	ate:			
	ose address is						
SS	# Phone #	the sum of	in the form of	as earnest money			
and	d in part payment of the purchase of real estate sold by	Auction and described as follows:					
rh:	s property the undersigned has this day sold to the BL	IVED for the our of		<u> </u>			
	rnest money hereinafter receipted for						
	lance to be paid as follows In Cash at Closing						
	•						
	Said deposit to be placed in the Steffes Group, Inc. Tri BUYER acknowledges purchase of the real estate sub- agrees to close as provided herein and therein. BUYE deposit approximating SELLER'S damages upon BUY that failure to close as provided in the above reference addition to SELLER'S other remedies.	ject to Terms and Conditions of this on R acknowledges and agrees that the ERS breach; that SELLER'S actual da	contract, subject to the Terms and Condition amount of deposit is reasonable; that the pa amages upon BUYER'S breach may be diffic	s of the Buyer's Prospectus, and rties have endeavored to fix a ult or impossible to ascertain;			
	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment "Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easements and public roads shall not be deemed objectionable encumbrances or title defects.						
3.	If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if sai sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make paymer promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.						
4.	Neither the SELLER nor SELLER'S AGENT make any shall be assessed against the property subsequent to		er concerning the amount of real estate taxes	or special assessments, which			
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real state taxes		due and payable in			
	State Deed Tax.			agrood to pay and minimode			
6.	North Dakota Taxes:						
7.	South Dakota Taxes:						
3.	The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encum	abrances except special assessments, existi	ng tenancies, easements,			
9.	Closing of the sale is to be on or beforeclosing.			Possession will be at			
	This property is sold AS IS, WHERE IS, WITH ALL FAU to water quality, seepage, septic and sewer operation conditions that may affect the usability or value of the	and condition, radon gas, asbestos, p					
	The contract, together with the Terms and Conditions representations, agreements, or understanding not se conflict with or are inconsistent with the Buyer's Pros	et forth herein, whether made by agen	t or party hereto. This contract shall control				
12.	Other conditions: Subject to easements, reservations agent DO NOT MAKE ANY REPRESENTATIONS OR AN						
13.	Any other conditions:						
14.	Steffes Group, Inc. stipulates they represent the SELL	ER in this transaction.					
Bu	yer:		Seller:				
Ste	effes Group, Inc.		Seller's Printed Name & Address:				



SteffesGroup.com | 701.237.9173 | 2000 Main Avenue East, West Fargo, ND 58078