

CASS COUNTY, ND LAND AUCTION

Opening: Wednesday, August 28 | 8 AM
Closing: Wednesday, September 4 | 11 AM CDT 2024

TIMED ONLINE



From Wheatland, ND, ½ mile west on 35th St. SE or ½ mile south on 149th Ave. SE.

Auctioneer's Note: Located just north of I-94 and immediately south of Wheatland on County Road 5, this 128 AC+/- tract of land is a great opportunity to add to your landholdings. Available for the 2025 growing season and near Casselton and Fargo, this highly productive land would make a great addition to any land portfolio.





Duane Smith, Karen Thompson & Nancy Hovey

Contact Max Steffes at Steffes Group, (701) 237-9173 or (701) 212-2849; or Joel Swanson, (701) 371-7152; or visit SteffesGroup.com.

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

THE AUCTION BEGINS ON WEDNESDAY, AUGUST 28 AND WILL END AT 11 AM ON WEDNESDAY, SEPTEMBER 4, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Friday, October 18, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a **Warranty Deed.**

2024 Taxes: Paid by SELLER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and hest hid

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to

purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area
- Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Cass County, ND

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



AUGUST & SEPTEMBER 2024

S	M	Т	W	TH	F	S
18	19	20	21 OPENS	22	23	24
25	26	27	28 CLOSES	29	30	31
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21

Cass County, ND - Wheatland Township

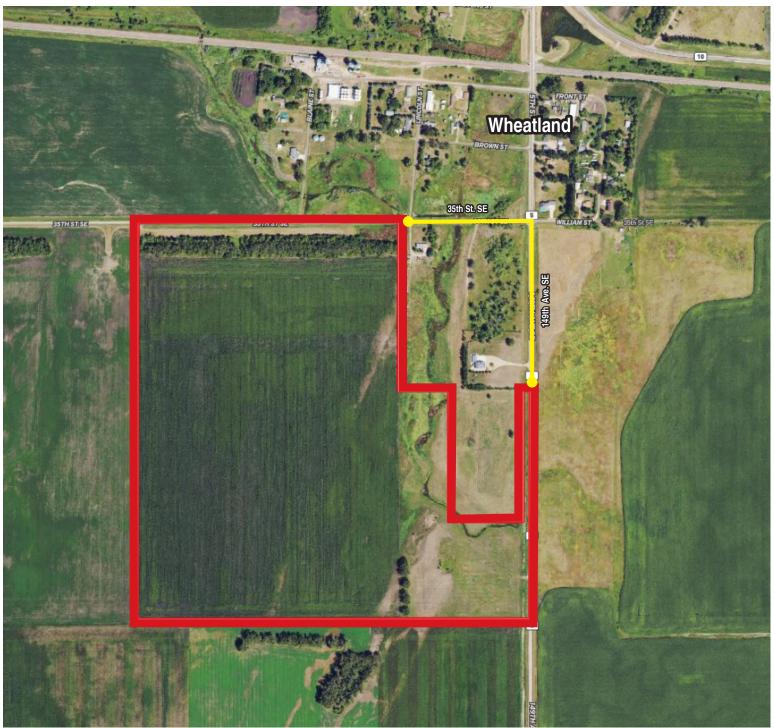
Land Located: from Wheatland, ND, ½ mile west on 35th St. SE or ½ mile south on 149th Ave. SE.

Description: NE1/4 Less a portion of W1/2NE1/4 Section 34-140-53

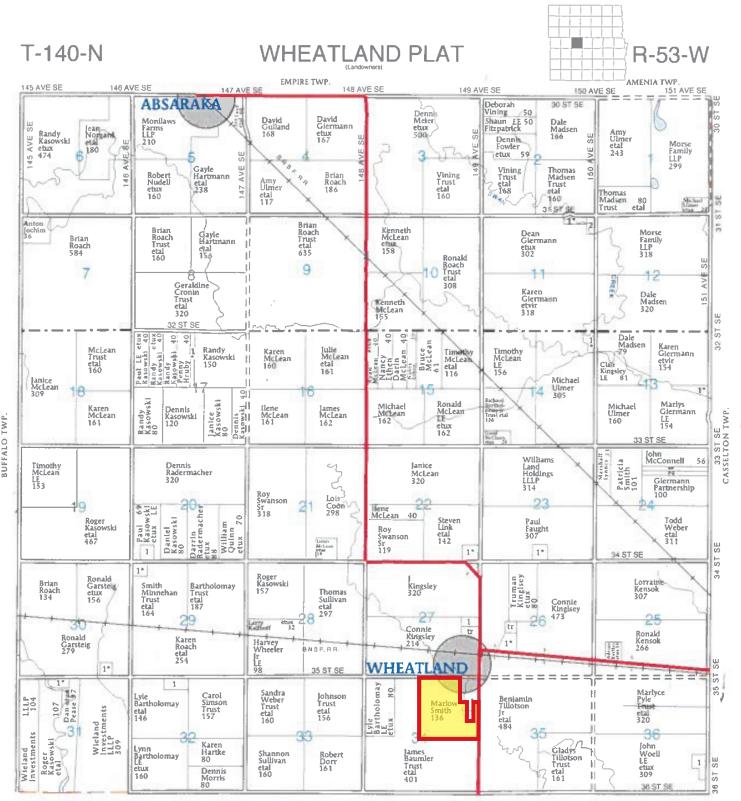
Total Acres: 127.46±
Cropland Acres: 101.48±
PID #: 69-0000-13354-100
Soil Productivity Index: 88.3

Soils: Overly silty clay loam (49.3%), Fargo silty clay loam (26%), Egeland-Embden loams (10.4%)

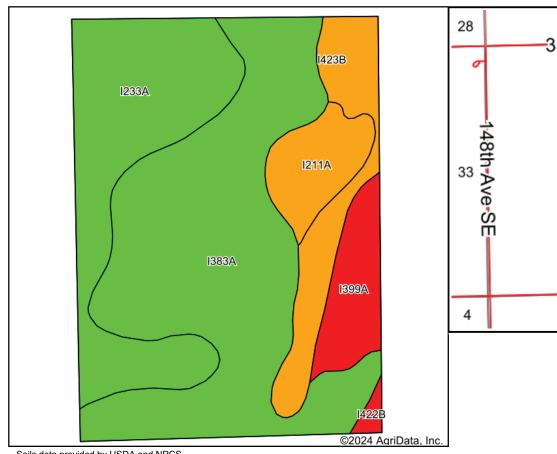
Taxes (2023): \$2,193.99

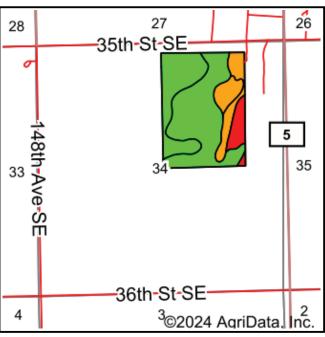


*Lines are approximate Cass County, ND









Soils data provided by USDA and NRCS.

Area Symbol: ND017, Soil Area Version: 23								
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index		
1383A	Overly silty clay loam, 0 to 2 percent slopes	48.33	49.3%		llc	96		
1233A	Fargo silty clay loam, 0 to 1 percent slopes	25.44	26.0%		llw	94		
I423B	Egeland-Embden loams, 2 to 6 percent slopes	10.15	10.4%		Ille	74		
1399A	Gilby loam, moderately saline, 0 to 2 percent slopes	6.71	6.8%		IIIs	50		
I211A	Wyndmere loam, 0 to 2 percent slopes	6.66	6.8%		lle	76		
I422B	Renshaw-Sioux complex, 0 to 6 percent slopes	0.68	0.7%		Ille	39		
		2.18	88.3					

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Common Land Unit



Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions

Unless Otherwise Noted:

Barley = Spring for Grain
Canola = Spring for Processing
Corn = Yellow for Grain
Flax = Common for Grain
Oats = Spring for Grain
Soybeans = Common for Grain
Sunflowers = Oil for Grain
Wheat = Spring for Grain
All fields are non-irrigated
Shares are 100% to operator

Tract Number : 2020

Description : NE 34-140-53

FSA Physical Location : NORTH DAKOTA/CASS

ANSI Physical Location : NORTH DAKOTA/CASS

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : NANCY HOVEY, KAREN L THOMPSON, DUANE A SMITH

Other Producers : None
Recon ID : None

Tract Land Data									
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane		
155.00	101.48	101.48	0.00	0.00	0.00	0.00	0.0		
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD		
0.00	0.00	101.48	0.00	0.00	0.00	0.00	0.00		

DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield					
Wheat	43.80	0.00	29					
Corn	36.80	0.00	122					
Soybeans	18.40	0.00	33					
Barley	2.48	0.00	78					

TOTAL 101.48 0.00



A 5% discount off of the consolidated property tax amount is available when paid in full by February 15th, 2024.

1st installment for real estate & mobile home taxes is due March 1st, 2024.

2nd installment for mobile homes is due July 1st, 2024.

All other properties 2nd installment is due October 15th, 2024.

Parcel #: 69-0000-13354-100

Owner: DUANE SMITH, KAREN THOMPSON & NANCY HOVEY

Address: N/A
WHEATLAND TWP ND 99999

Jurisdiction: Wheatland Township

Mortgage
Company:

<u>Map View</u> - <u>Legal Description</u> - <u>Property details</u> <u>Agricultural Land Value Calculation</u>

2023 Statement #230	0171562
Mill Levy Rate:	192.39
Consolidated:	\$1,685.35
Specials:	\$0.00
Drains:	\$508.64
Other:	\$0.00
Discounts:	\$84.27
Pen/Int:	\$0.00
1st Due:	\$0.00
2nd Due:	\$0.00
Amount Due:	\$0.00
Grand Total Due:	\$0.00

Statements

Year	Statement #	Туре	Tax	Penalty	Interest	Discount *	Paid	Balance	Add to Cart
2023	230171562	Real Estate	\$2,193.99	\$0.00	\$0.00	\$84.27	\$2,109.72	\$0.00	Paid
2022	220170662	Real Estate	\$2,035.58	\$38.16	\$0.00	\$0.00	\$1,959.24	\$0.00	Paid
2021	210170114	Real Estate	\$2,116.02	\$0.00	\$0.00	\$80.36	<u>\$2,035.66</u>	\$0.00	Paid
2020	200168926	Real Estate	\$1,584.60	\$0.00	\$0.00	\$79.23	\$1,505.37	\$0.00	Paid

Assessments

Year	Agricultural	Resid	Residential		nercial	Total	Taxable Value	Credits	Net Taxable Value
	Land	Land	Building	Land	Building		Before Credits		
None	\$175,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175,200.00	\$8,760.00	\$0.00	\$8,760.00
None	\$160,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,100.00	\$8,005.00	\$0.00	\$8,005.00
None	\$166,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$166,900.00	\$8,345.00	\$0.00	\$8,345.00
2020	\$168,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168,600.00	\$8,430.00	\$0.00	\$8,430.00





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SteffesGroup.com

Earnest Money Receipt & Purchase Agreement

			D	ate:					
Re	ceived of								
	nose address is								
SS	#Phone #	the sum of	in the form of	as earnest money					
	d in part payment of the purchase of real estate sold b			us sumset mensy					
Th	is property the undersigned has this day sold to the B	IJYFR for the sum of		\$					
	rnest money hereinafter receipted for								
	lance to be paid as follows In Cash at Closing								
	Said deposit to be placed in the Steffes Group, Inc. To BUYER acknowledges purchase of the real estate su agrees to close as provided herein and therein. BUYE deposit approximating SELLER'S damages upon BU'that failure to close as provided in the above reference addition to SELLER'S other remedies.	rust Account until closing, BUYERS defau bject to Terms and Conditions of this cont ER acknowledges and agrees that the amo YERS breach; that SELLER'S actual dama	It, or otherwise as agreed in writing by B tract, subject to the Terms and Condition ount of deposit is reasonable; that the pa ges upon BUYER'S breach may be diffic	UYER and SELLER. By this deposi s of the Buyer's Prospectus, and rties have endeavored to fix a ult or impossible to ascertain;					
2.	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easement and public roads shall not be deemed objectionable encumbrances or title defects.								
3.	If the SELLER'S title is not insurable or free of defect SELLER, then said earnest money shall be refunded sale is approved by the SELLER and the SELLER'S ti promptly as above set forth, then the SELLER shall be Payment shall not constitute an election of remedies specific performance. Time is of the essence for all c	and all rights of the BUYER terminated, ex itle is marketable and the buyer for any rea be paid the earnest money so held in escro or prejudice SELLER'S rights to pursue a	ccept that BUYER may waive defects and ason fails, neglects, or refuses to comple ow as liquidated damages for such failure ny and all other remedies against BUYER	elect to purchase. However, if said the purchase, and to make payment to consummate the purchase.					
4.	Neither the SELLER nor SELLER'S AGENT make any shall be assessed against the property subsequent to		oncerning the amount of real estate taxes	s or special assessments, which					
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real estate taxes and in of the real state taxes an are Homestead,	d installments and special assessments	due and payable in					
	State Deed Tax.			3					
	North Dakota Taxes:								
	South Dakota Taxes:								
8.	The property is to be conveyed by	deed, free and clear of all encumbra	nces except special assessments, existi	ng tenancies, easements,					
9.	Closing of the sale is to be on or beforeclosing.			Possession will be at					
10.	This property is sold AS IS, WHERE IS, WITH ALL FA to water quality, seepage, septic and sewer operation conditions that may affect the usability or value of the	n and condition, radon gas, asbestos, pres							
11.	The contract, together with the Terms and Conditions representations, agreements, or understanding not s conflict with or are inconsistent with the Buyer's Pro-	et forth herein, whether made by agent or	party hereto. This contract shall control						
12.	Other conditions: Subject to easements, reservations agent DO NOT MAKE ANY REPRESENTATIONS OR A								
13.	. Any other conditions:								
14.	. Steffes Group, Inc. stipulates they represent the SEL	LER in this transaction.							
Bu	yer:		Seller:						
Ste	effes Group, Inc.		Seller's Printed Name & Address:						



SteffesGroup.com | (701) 237-9173 | 2000 Main Avenue East, West Fargo, ND 58078