

### Opening: Tuesday, September 17 | 8 AM Closing: Tuesday, September 24 | 10 AM 2024

From Newfolden, MN, south 1 mile on Hwy. 59 to 320th St. NW, east 3-1/2 miles to the northeast corner of T1, south 1 mile on 110th Ave. NE, west 1/4 mile on 310th St. NE to T2.

TIMED

ONI INF

Auctioneer's Note: Situated between Hwy. 59 and 32 and 4 miles from New Folden, MN, this 311 acres of land provides an outstanding opportunity to add two highly productive tracts of land to your land holdings, available to be farmed for the 2025 growing year.





Contact Max Steffes at Steffes Group, (701) 212-2849; Joel Swanson, (701) 371-7152; or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078 | (701) 237-9173 | SteffesGroup.com Scott Steffes MN81527; Max Steffes MN40222296; Joel Swanson MN40913104. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. This is a 5% Buyer Premium auction. The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on Auction day take precedence over previously advertised information. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

#### THE AUCTION BEGINS ON **TUESDAY, SEPTEMBER 17 AND** WILL END AT 10 AM TUESDAY, SEPTEMBER 24, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closina.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Friday, November 8, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

#### 2024 Taxes: Paid by SELLER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their quests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

#### THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

#### THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION

#### THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL **BE ADDED TO THE FINAL BID** TO ARRIVE AT THE CONTRACT SALE PRICE.

#### **PROPERTY SOLD WITHOUT** WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### AGENCY DISCLOSURE

#### Steffes Group, Inc. is representing the Seller.

#### POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

#### **MINERAL RIGHTS**

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant 7. This sale is not subject to financing with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

#### **BUYER DEFAULT**

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

#### **INTERNET RISK**

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

1. Purchasing the property.

2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins
- 3. Inspect the property carefully.

4. Compare with other properties available in the area.

5. Check the selling price of previously sold properties

6. Discuss your buying plans with a lender. Have

your financing arrangements made in advance.

#### AVOID OVER OR UNDER BIDDING

Always bid on a property toward a price.

· Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

#### THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.

· Make your bids promptly to force other bidders up or out without delay.



#### Timed Online Bidding Process 3

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!





Lots with this symbol are linked together throughout the entire auction and will close together.

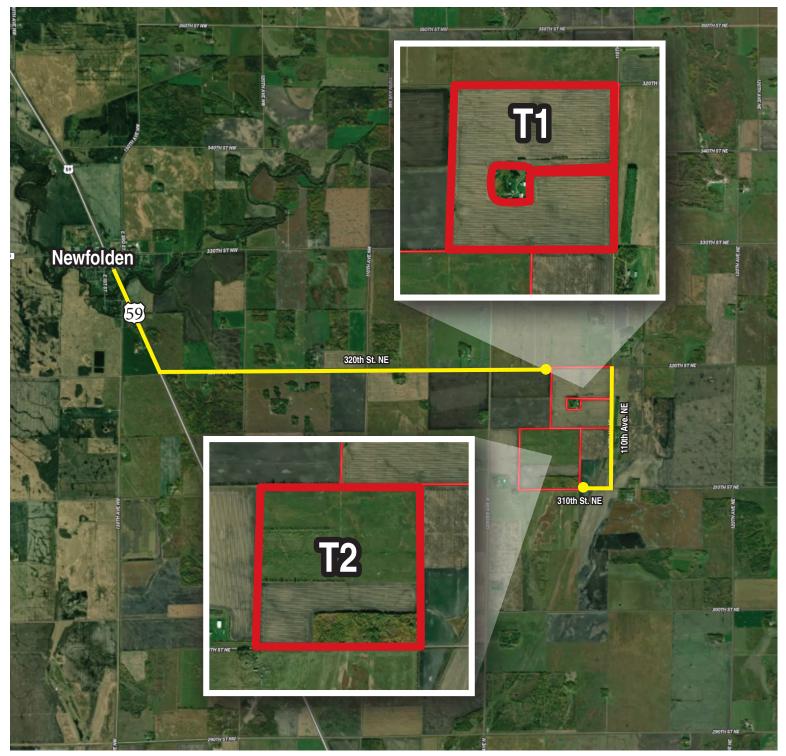
# SEPTEMBER 2024

S	Μ	т	W	TH	F	S
1	2	3	4	5	6	7
8	9	<b>10</b> OPENS	11	12	13	14
15	16	17	18	19	20	21
22	23	CLOSES <b>24</b>	25	26	27	28

30 29

#### MARSHALL COUNTY, MN - NEW FOLDEN TOWNSHIP

Land Located: From Newfolden, MN, south 1 mile on Hwy. 59 to 320th St. NW, east 3-1/2 miles to the northeast corner of T1, south 1 mile on 110th Ave. NE, west 1/4 mile on 310th St. NE to T2.
Description: NE1/4 (Less farmstead), E1/2SW1/4, W1/2SE1/4 All in Section 13-156-44
Total Acres: 311± (subject to survey)
To Be Sold in 2 Tracts!

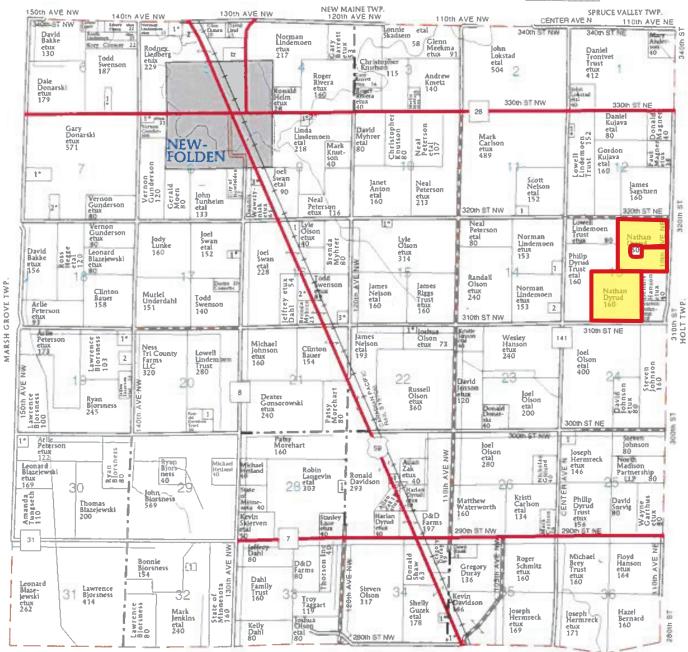


\*Lines are approximate

T-156-N



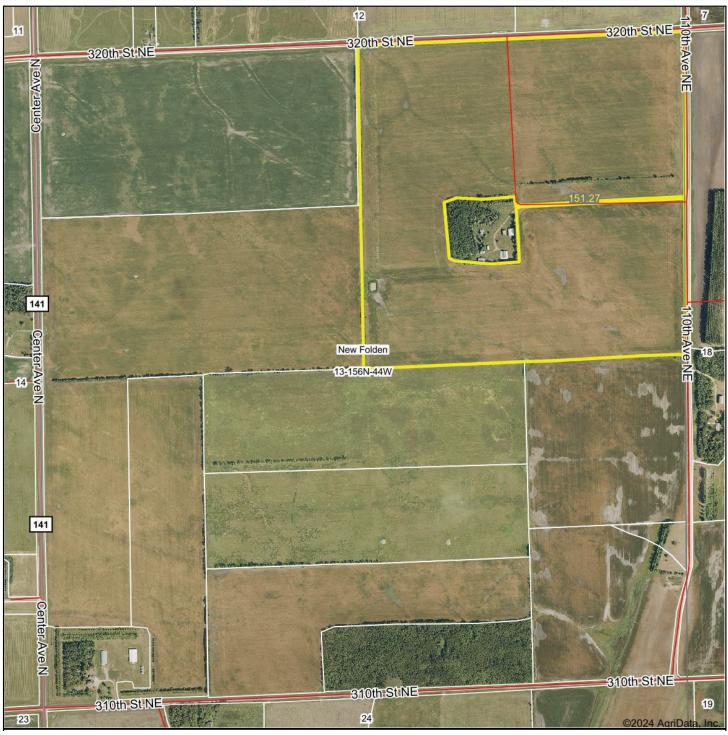




NEW SOLUM TWP

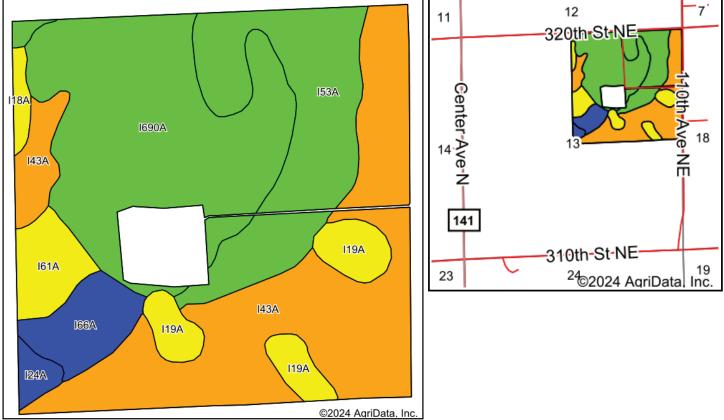
### MARSHALL COUNTY, MN - NEW FOLDEN TOWNSHIP

Description: NE1/4 (Less Farmstead to be Surveyed) Section 13-156-44 Total Acres: 151± (subject to survey) Cropland Acres: 150.76± PID #: 30-0072-000 (includes farmstead) Soil Productivity Level: 85.7 Soils: Mavie fine sandy loam (32.9%), Kittson loam (30.3%), Roliss loam (19.2%) Taxes (2024): \$2,126.00 (includes farmstead)



\*Lines are approximate



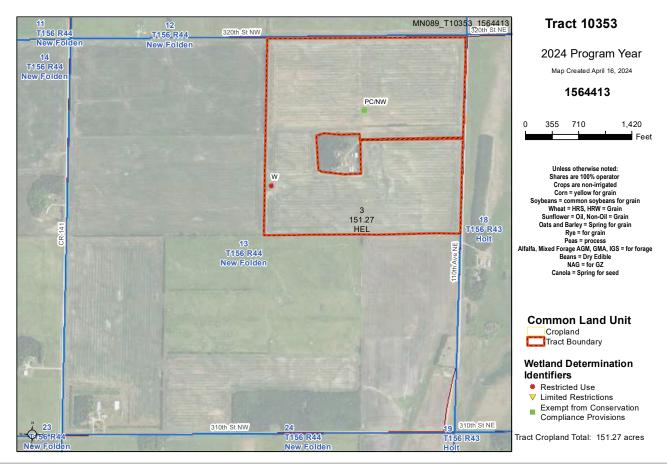


Soils data provided by USDA and NRCS.

Area S	Area Symbol: MN089, Soil Area Version: 23							
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index		
143A	Mavie fine sandy loam, 0 to 1 percent slopes	49.93	32.9%		Illw	75		
1690A	Kittson loam, wet, 0 to 2 percent slopes	45.76	30.3%		llc	100		
153A	Roliss loam, 0 to 2 percent slopes	29.00	19.2%		llw	92		
119A	Foxhome sandy loam, 0 to 2 percent slopes	9.28	6.1%		llle	65		
166A	Vallers loam, 0 to 2 percent slopes	7.65	5.1%		llw	90		
l61A	Strandquist loam, 0 to 1 percent slopes	6.13	4.1%		IIIw	66		
124A	Grimstad fine sandy loam, 0 to 2 percent slopes, aspen parkland	1.94	1.3%		lls	88		
I18A	Foldahl loamy fine sand, loamy till substratum, 0 to 3 percent slopes	1.58	1.0%		IIIs	65		
	1	2.44	85.7					

\*c: Using Capabilities Class Dominant Condition Aggregation Method

## Tract 1 FSA Map & Abbreviated 156 Farm Records



Tract Number	:	10353
Description	:	NE13 NEWFOLDEN
FSA Physical Location	:	MINNESOTA/MARSHALL
ANSI Physical Location	:	MINNESOTA/MARSHALL
BIA Unit Range Number	:	
HEL Status	:	HEL field on tract. Conservation system being actively applied
Wetland Status	:	Tract contains a wetland or farmed wetland
WL Violations	:	None
Owners	:	NATHAN J DYRUD
Other Producers	:	None
Recon ID	:	None

Tract Land Data							
Farm Land	Land Cropland DCP Crop		WBP	EWP	WRP	GRP	Sugarcane
151.27	150.76	150.76	0.00	0.00	0.00	0.00	0.0
State         Other           Conservation         Effective DCP Cropland		Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	150.76	0.00	0.00	0.00	0.00	0.00

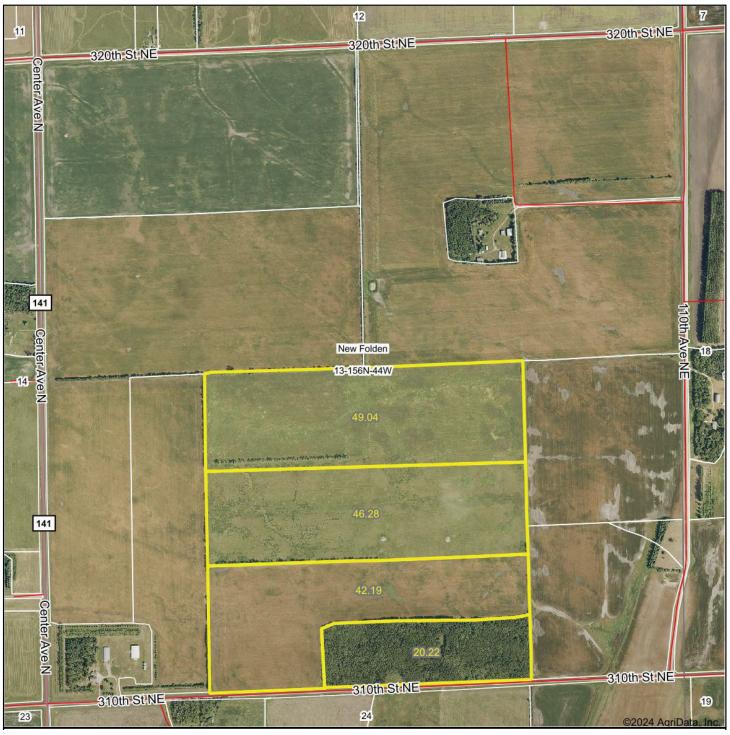
DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield					
Wheat	50.50	0.00	57					
Sunflowers	15.73	0.00	1667					
Soybeans	35.07	0.00	29					
TOTAL	101.30	0.00						

			PRCL# 30	0-0072-000	RCPT#	3158
SCOTT PETERS	20	24				
MARSHALL COUNTY TREASURER 208 E. COLVIN AVE., STE 12	PROPER	TY TAX	TC	Values and (	3.317 Classification	3.929
WARREN, MN 56762	STATE		Taxes Paya		2023	2024
218-745-4851 WWW.CO.MARSHALL.MN.US	NEW FOLDEN	Step	Estimated Ma		331,700	392,900
Property ID Number: 30-0072-000		1	Homestead E Taxable Mark		331,700	392,900
Property Description: SECT-13 TWP-156 RANG-44 NE4			New Improve Property Clas	/Expired Excls: ss: A	GRI NON-HSTD	AGRI NON-HSTD
			Sent in March			
C.D.	4546-O	Step		Propos		1 000 00
0.5.		2	Sent in Noven	lude Special Asses	ssments	1,836.00
	17313-T	Step		Property Ta	x Statement	
	ACRES 160.00		First half Tax			1,063.00
		3	Second half Total Taxes			1,063.00
					eligible for one or ev	2,126.00
			\$\$\$ REFUNDS?		reduce your propert of this statement to f	y tax.
			Taxes Payabl			na out now to apply. 024
1. Use this amount on Form M1PR to see if you are eligible for	a homostand aradit rafund					.00
File by August 15th. IF BOX IS CHECKED YOU OWE DELI						
2. Use these amounts on Form M1PR to see if you are eligible				.00		
Property Tax 3. Property taxes before credits				2,185.24		2,353.32
and Credits 4. A. Agricultural and rural land credits				.00		.00
B. Other credits to reduce your property	/ tax			485.86		511.94
5. Property taxes after credits				1,699.38		1,841.38
Property Tax 6. County				842.95		896.42
by Jurisdiction 7. City or Town				371.47		372.74
8. State general tax				.00		.00
	proved levies			208.22		219.40
	al levies			135.50		158.81
	NAL DEVELOPMEN			5.67		6.44
	NG REDEV AUTHOR			12.51		15.56
C. MIDDLE D.	E-SNAKE-TAMARAC	;		123.06		172.01
11. Non-school voter approved referenda	levies					
12. Total property tax before special asse				1.699.38		1,841.38
Special Assessments 13. A. 30444 NEW FOLDE				240.00		240.00
on Your Property B 10020 COUNTY DI				41.74		41.74
PRIN 284.62 C. 19020 CO DITCH #				2.88		2.88
INT D.						
T <u>OT 284.62 E.</u>						
14. YOUR TOTAL PROPERTY TAX AND SPECIAL A	ASSESSMENTS			1,984.00		2,126.00
2 <sup>2nd Half</sup> 2024 DETACH AND RETURN THIS STUB WITH YOUR MAKE CHECKS PAYABLE TO: MARSHALL COUN IF YOU PAY YOUR TAXES LATE, YOU WILL BE CHARGED A PENALTY. SE	TY TREASURER	1st Half Pay Stub IF YOU PAY		I AND RETURN THIS ST HECKS PAYABLE TO: M (OU WILL BE CHARGED	ARSHALL COUNTY T	REASURER
PRCL# 30-0072-000 RCPT# AGRI NON-HSTD	3158	PRCL# AGRI NON	30-0072-000 I-HSTD		RCPT# 315	8
AMOUNT DUE		AMOUNT I	DUE	TOTAL TAX		2,126.00
NOVEMBER 15, 2024 2ND HALF TAX	1,063.00	MAY 15, 20	124		×	1,063.00
	.,	10,20	02-T	1ST HALF TA	~	1,003.00
NO RECEIPT SENT UNLESS REQUESTED. TOTAL			= \$100.00 OR LESS	PENALTY TOTAL		
YOUR CANCELLED CHECK IS YOUR RECEIPT.		MUST E	BE PAID IN FULL.			

## 10 Tract 2 Details

MARSHALL COUNTY, MN - NEW FOLDEN TOWNSHIP

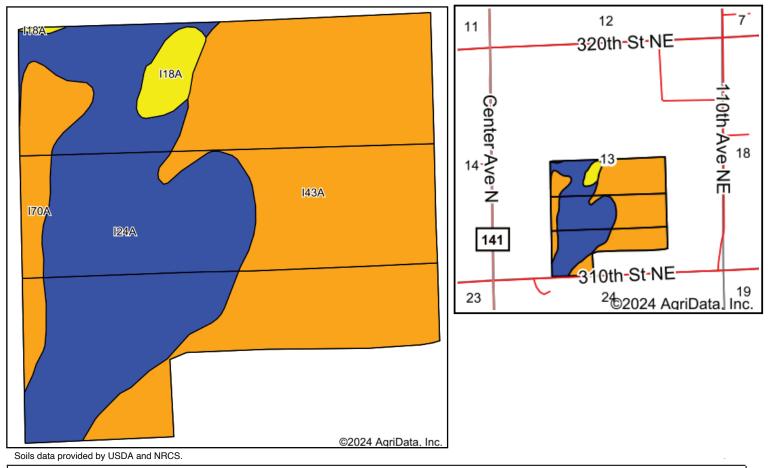
Description: E1/2SW1/4 & W1/2SE1/4 Section 13-156-44 Total Acres: 160± Cropland Acres: 137.51± PID #: 30-0072-001 Soil Productivity Index: 80.2 Soils: Mavie fine sandy loam (51.5%), Grimstad fine sandy loam (39.3%) Taxes (2024): \$1,536.00



\*Lines are approximate

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Area S	Area Symbol: MN089, Soil Area Version: 23						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	
143A	Mavie fine sandy loam, 0 to 1 percent slopes	70.77	51.5%		IIIw	75	
124A	Grimstad fine sandy loam, 0 to 2 percent slopes, aspen parkland	54.02	39.3%		lls	88	
170A	Strathcona fine sandy loam, 0 to 1 percent slopes	9.00	6.5%		llw	80	
118A	Foldahl loamy fine sand, loamy till substratum, 0 to 3 percent slopes	3.72	2.7%		IIIs	65	
		ted Average	2.54	80.2			

\*c: Using Capabilities Class Dominant Condition Aggregation Method

## Tract 2 FSA Map & Abbreviated 156 Farm Records



Tract Number	: 10354
Description	: ESW13,WSE13 NEWFOLDEN
FSA Physical Location	: MINNESOTA/MARSHALL
ANSI Physical Location	: MINNESOTA/MARSHALL
BIA Unit Range Number	:
HEL Status	: HEL field on tract. Conservation system being actively applied
Wetland Status	: Tract does not contain a wetland
WL Violations	: None
Owners	: NATHAN J DYRUD
Other Producers	: None
Recon ID	: None

Tract Land Data							
Farm Land	Farm Land Cropland DCP Cropland		WBP	EWP	WRP	GRP	Sugarcane
157.73	137.51	137.51	0.00	0.00	0.00	0.00	0.0
State         Other           Conservation         Conservation		Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	137.51	0.00	0.00	0.00	0.00	0.00

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield				
Wheat	15.90	0.00	57				
Sunflowers	7.95	0.00	1667				
Soybeans	7.95	0.00	29				

12

				PRCL# 30-0	0072-001	RCPT#	3159
SCOTT PETERS		202	24				
MARSHALL COUNTY TREAS 208 E. COLVIN AVE., STE		PROPER	TY TAX	TC	Values and C	2.659	3,271
WARREN, MN 56762		STATE	MENT	Taxes Payab		2023	2024
218-745-4851 WWW.CO.MARSHALL.MN	.US NEV	W FOLDEN	Step	Estimated Marl	ket Value:	265,900	327,100
Property ID Number: 30-00	)72-001			Homestead Exe Taxable Market		265,900	327,100
Property Description: SECT				New Improve/E			
E2 SW4, W2 SE4				Property Class		GRI NON-HSTD A JVC NON-HSTI F	RUVC NON-HSTI
				Sent in March 2			
			Step	* Da a a Natilizatio	Propose		4 500 00
	17010 T		2	Sent in Novemb	de Special Assess er 2023	sments	1,528.00
	17313-T		Step		Property Tax	Statement	
	ACRE	ES 160.00		First half Taxe			768.00
			3	Second half Ta Total Taxes D			768.00 1,536.00
			LI	\$\$\$	You may be e	ligible for one or eve	en two refunds to
				$\mathbf{P} \mathbf{P} \mathbf{P}$ REFUNDS?		reduce your property of this statement to fir	
				Taxes Payable			24
1. Use this amount on Form M	1PR to see if you are eligible for a homestea	d credit refund .					.00
, ,	IS CHECKED YOU OWE DELINQUENT TA						
2. Use these amounts on Forn	M1PR to see if you are eligible for a special	I refund			.00		
	es before credits				1,752.75		1,957.48
e e	ral and rural land credits				.00		.00
	edits to reduce your property tax				389.47 1,363.28		426.20 1,531.28
	۱				676.73 297.78		744.55 310.32
	al tax				.00		.00
9. School Dist					166.92		182.66
	B. Other local levies				108.63		132.22
10. Special ta	xing districts A. REGIONAL DEV	<b>ELOPMENT</b>	-		4.55		5.37
	B. HOUSING REDE		ITY		10.02		12.95
	C. MIDDLE-SNAKE	-TAMARAC			98.65		143.21
11 Non schor	D. I voter approved referenda levies						
	erty tax before special assessments				1,363.28		1,531.28
Special Assessments 13. A	<i>,</i>				4.72		4.72
on Your Property B							
PRIN 4.72 <sup>C</sup>							
INT D							
T <u>OT 4.72 E</u> 14. <b>YOUR TOTAL PROPE</b>	RTY TAX AND SPECIAL ASSESSM	IENTS			1,368.00		1,536.00
2 Pay Stub 2024 DE IACH AND MAKE CHECK IF YOU PAY YOUR TAXES LATE, YOU	RETURN THIS STUB WITH YOUR SECOND HAI S PAYABLE TO: MARSHALL COUNTY TREASUF VILL BE CHARGED A PENALTY. SEE BACK FOR	LF PAYMENT RER R RATE.	1st Half Pay Stub IF YOU PAY Y	2024 DE IACH A MAKE CHE YOUR TAXES LATE, YO	ND RETURN THIS STU CKS PAYABLE TO: MA U WILL BE CHARGED	RSHALL COUNTY TR	EASURER
PRCL# 30-0072-001	RCPT# 3159		PRCL#	30-0072-001	R	CPT# 3159	
AGRI NON-HSTD			AGRI NON			0.00	
AMOUNT DUE		1	AMOUNT D	UE	TOTAL TAX		1,536.00
NOVEMBER 15, 2024	2ND HALF TAX	768.00	MAY 15, 20	24	1ST HALF TAX	<	768.00
	PENALTY				PENALTY		
NO RECEIPT SENT UNLESS REQUESTED. YOUR CANCELLED CHECK IS YOUR RECEIPT	TOTAL			\$100.00 OR LESS E PAID IN FULL.	TOTAL		

Tract 2











_	·		Date	9:				
	ceived of							
W	nose address is							
ss	#Phone #	the sum of	in the form of	as earnest money				
	d in part payment of the purchase of real estate sold by Auction and							
Th	is property the undersigned has this day sold to the BUYER for the	sum of		\$				
	rnest money hereinafter receipted for							
	lance to be paid as followsIn Cash at Closing							
	Said deposit to be placed in the Steffes Group, Inc. Trust Account BUYER acknowledges purchase of the real estate subject to Terms agrees to close as provided herein and therein. BUYER acknowled deposit approximating SELLER'S damages upon BUYERS breach; that failure to close as provided in the above referenced document addition to SELLER'S other remedies.	until closing, BUYERS default, or of s and Conditions of this contract, so lges and agrees that the amount of that SELLER'S actual damages up	therwise as agreed in writing by BUY ubject to the Terms and Conditions of deposit is reasonable; that the partie on BUYER'S breach may be difficult	'ER and SELLER. By this deposit of the Buyer's Prospectus, and as have endeavored to fix a or impossible to ascertain;				
2.	Prior to closing, SELLER at SELLER'S expense and election shall commitment ("Title Commitment") for issuance to Buyer of an ALT Seller elects to furnish a Title Commitment, Seller shall pay for 50% for the Title Policy (and Buyer shall pay for 100% of the costs of ar lender's policy and endorsements). Zoning ordinances, building at and public roads shall not be deemed objectionable encumbrances	A Owner's Policy of Title Insurance % of the cost of the premium for the ny endorsements requested by Buy nd use restrictions, reservations in	("Title Policy") in the amount of the Title Policy, and Buyer shall pay for er, any costs related to extended cov	purchase price. In the event 50% of the cost of the premium verage, and the costs of any				
3.	If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make paymen promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER's rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.							
4.	Neither the SELLER nor SELLER'S AGENT make any representation shall be assessed against the property subsequent to the date of p		ng the amount of real estate taxes o	r special assessments, which				
5.	Minnesota Taxes: SELLER agrees to pay o BUYER agrees to pay SELLER warrants taxes for	of the real state taxes and insta	Ilments and special assessments du	ie and payable in				
	State Deed Tax.							
	North Dakota Taxes:							
	South Dakota Taxes: deed, fr The property is to be conveyed by deed, fr reservations and restrictions of record.		xcept special assessments, existing	tenancies, easements,				
9.	Closing of the sale is to be on or before closing.			Possession will be at				
10	closing. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER to water quality, seepage, septic and sewer operation and conditio conditions that may affect the usability or value of the property.							
11.	. The contract, together with the Terms and Conditions of the Buyer representations, agreements, or understanding not set forth herein conflict with or are inconsistent with the Buyer's Prospectus or an	n, whether made by agent or party h	ereto. This contract shall control wi					
12	. Other conditions: Subject to easements, reservations and restricti agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRAN							
	. Any other conditions:							
14	. Steffes Group, Inc. stipulates they represent the SELLER in this tra	ansaction.						
Bu	ıyer:	Seller	:					
		_						
St	effes Group, Inc.	Seller 	's Printed Name & Address:					
St	effesGroup.com							



SteffesGroup.com | (701) 237-9173 | 2000 Main Avenue East, West Fargo, ND 58078