

#### Steffes Group, Inc.

2000 Main Avenue East, West Fargo, ND 58078 (701) 237-9173 | SteffesGroup.com



# NORMAN COUNTY, MN LAND AUCTION

**Auctioneer's Note:** This is a tremendous opportunity to add 240 AC± of high quality, premium RRV land to your portfolio! Both tracts are located within 1 1/2 miles of the Hendrum Sugar Beet piler location, and boast high soil ratings, with tract 2 at 92.9! Available to plant for the 2025 growing season, don't miss out on adding 1, or both of these tracts, to your land holdings!

240± Acres



Opening: Friday, March 21 | 8 AM

Closing: Friday, March 28 | 10 AM CDT 2025

Timed Online



**Kathryn Engel** 

Contact Brad Olstad at Steffes Group, (701) 237-9173; or Joel Swanson, (701) 371-7152 for details.

Scott Steffes MN81527; Joel Swanson MN40913104. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

#### All Announcements on Auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

#### THE AUCTION BEGINS ON FRIDAY, MARCH 21 AND WILL END AT 10 AM FRIDAY, MARCH 28, 2025.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078.

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy to (701) 237-9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Tuesday, May 13, 2025.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a **Warranty Deed.** 

#### 2025 Taxes: Paid by BUYER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

# THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

### THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

## PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### **SELLER'S PERFORMANCE**

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

#### **IMMEDIATE POSSESSION**

Immediate possession will be granted to the successful bidder upon signing the purchase agreement and depositing earnest money, signing of short-term lease agreement to bridge to closing.

#### **MINERAL RIGHTS**

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### **EASEMENTS AND SURVEY**

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

#### **BUYER DEFAULT**

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

#### **INTERNET RISK**

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

#### **AVOID OVER OR UNDER BIDDING**

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

#### THE BIDDING STRATEGY

- · Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



# **MARCH 2025**

| S     | M     | Т  | W  | TH | F            | S  |
|-------|-------|----|----|----|--------------|----|
|       |       |    |    |    |              | 1  |
| 2     | 3     | 4  | 5  | 6  | 7            | 8  |
| 9     | 10    | 11 | 12 | 13 | 14<br>OPENS  | 15 |
| 16    | 17    | 18 | 19 | 20 | 21<br>CLOSES | 22 |
| 23/30 | 24/31 | 25 | 26 | 27 | <b>28</b>    | 29 |

**Tract Details** 

#### **NORMAN COUNTY, MINNESOTA – HENDRUM TOWNSHIP**

**Land Located:** 

Tract 1: From Hendrum, north 1 1/2 miles on Hwy. 75 to 106, west 1/3 mile to 106, north 1/2 mile to SE Corner.

Tract 2: From Hendrum, north 2 miles on Hwy. 75 to Hwy 200, east 2 miles to SW corner.

Description: S1/2N1/2 Section 13-144-49 & E1/2SW1/4 Section 9-144-48

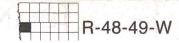
Total Acres: 240±
To Be Sold in 2 Tracts!

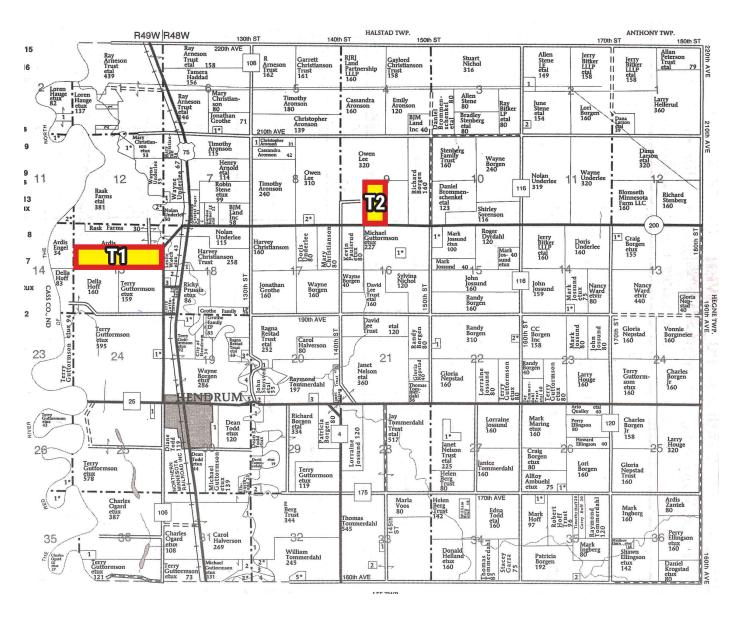


\*Lines are approximate

T-144-N

HENDRUM PLAT







#### **NORMAN COUNTY, MINNESOTA – HENDRUM TOWNSHIP**

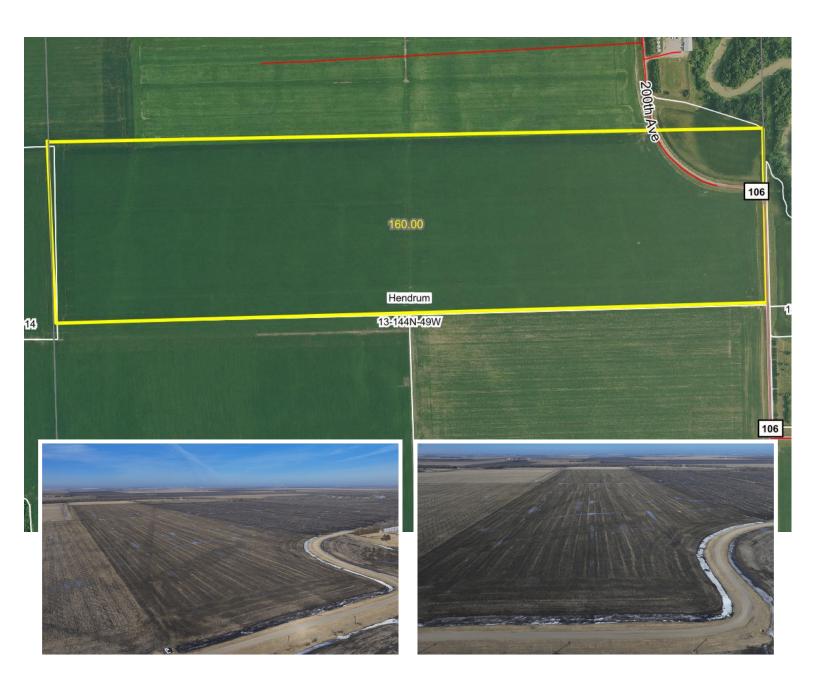
**Description:** S1/2N1/2 Section 13-144-49

Total Acres: 160± Cropland Acres: 155.73± PID #: 09-1450001

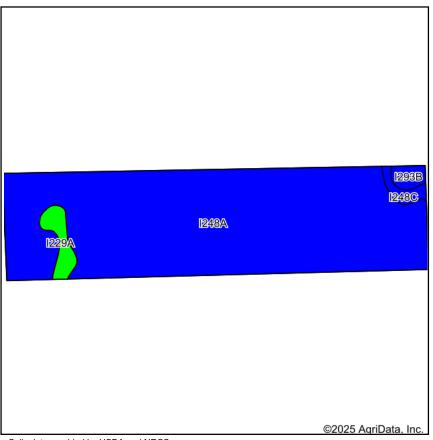
Soil Productivity Index: 84.2

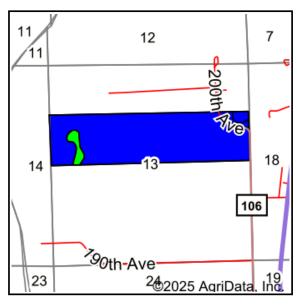
Soils: Wahpeton silty clay (93.8%), Fargo silty clay (3%), Cashel silty clay (1.6%)

Taxes (2024): \$4,510.00



<sup>\*</sup>Lines are approximate





Soils data provided by USDA and NRCS.

| Solis d | Soils data provided by USDA and NHCS.                            |             |                  |           |                  |                    |  |  |
|---------|--|-------------|------------------|-----------|------------------|--------------------|--|--|
| Area S  | Area Symbol: MN107, Soil Area Version: 22                        |             |                  |           |                  |                    |  |  |
| Code    | Soil Description   | Acres       | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index |  |  |
|         |  |             |                  |           |                  |                    |  |  |
| 1248A   | Wahpeton silty clay, 0 to 2 percent slopes, occasionally flooded | 150.18      | 93.8%            |           | lle              | 84                 |  |  |
|         |  |             |                  |           |                  |                    |  |  |
| 1229A   | Fargo silty clay, 0 to 1 percent slopes                          | 4.73        | 3.0%             |           | llw              | 94                 |  |  |
| 1293B   | Cashel silty clay, 0 to 6 percent slopes, occasionally flooded   | 2.57        | 1.6%             |           | lle              | 84                 |  |  |
| 1248C   | Wahpeton silty clay, 6 to 9 percent slopes, occasionally flooded | 2.52        | 1.6%             |           | lle              | 81                 |  |  |
|         |  |             |                  |           |                  |                    |  |  |
|         |  | ted Average | 2.00             | 84.2      |                  |                    |  |  |

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method

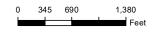


#### Farm 10588 Tract 8172

2024 Program Year

Map Created May 02, 2024

#### 1444913



Unless otherwise noted:

Shares are 100% operator
Crops are non-irrigated
Corn = yellow for grain
Soybeans = common soybeans for grain
Soybeans = common soybeans for grain
Wheat = HRS, HRW = Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
Alfalfa, Mixed Forage AGM, GMA, IGS = for forage
Beans = Dry Edible
NAG = for GZ
Canola = Spring for seed

#### **Common Land Unit**

Non-Cropland
Cropland
Tract Boundary

#### Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 155.73 acres



Tract Number : 8172

Description : S2N2-13 HE(49)

FSA Physical Location : MINNESOTA/NORMAN

ANSI Physical Location : MINNESOTA/NORMAN

BIA Unit Range Number

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : KATHRYN ENGEL

Other Producers :

Recon ID : 27-107-2020-86

| Tract Land Data                                 |                       |                        |                |      |      |                      |      |  |
|---|-----------------------|------------------------|----------------|------|------|----------------------|------|--|
| Farm Land Cropland DCP Cropland WBP EWP WRP GRP |                       |                        |                |      |      |                      |      |  |
| 157.12  | 155.73                | 155.73                 | 0.00           | 0.00 | 0.00 | 0.00                 | 0.0  |  |
| State<br>Conservation                           | Other<br>Conservation | Effective DCP Cropland | Double Cropped | CRP  | MPL  | DCP Ag. Rel Activity | SOD  |  |
| 0.00  | 0.00                  | 155.73                 | 0.00           | 0.00 | 0.00 | 0.00                 | 0.00 |  |

| DCP Crop Data  |       |      |    |  |  |
|--|-------|------|----|--|--|
| Crop Name Base Acres CCC-505 CRP Reduction Acres PLC Yield |       |      |    |  |  |
| Wheat  | 55.19 | 0.00 | 56 |  |  |
| Soybeans   | 46.66 | 0.00 | 32 |  |  |

TOTAL 101.85 0.00

2513

RCPT#

DONNA J. HANSON NORMAN COUNTY AUD/TREAS P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us

Property ID Number: 09-4150001

Property Description: SECT-13 TWP-144 RANG-49

AC 160.00 S1/2N1/2 SEC 13

7563-T

ACRES 160.00

HENDRUM TWP

TC 8.271 10.587 STATEMENT Values and Classification Taxes Payable Year 2024 2023 **Estimated Market Value:** 827,100 1,058,700 Step **Homestead Exclusion:** 1 **Taxable Market Value:** 827,100 1,058,700 New Improve/Expired Excls: **Property Class:** AGRI NON-HSTD AGRI NON-HST Sent in March 2023 **Proposed Tax** Step \* Does Not Include Special Assessments 4,602.00 2 Sent in November 2023 **Property Tax Statement** Step First half Taxes: 2.255.00 Second half Taxes: 2,255.00 3 Total Taxes Due in 2024 4.510.00

09-4150001

\$\$\$ REFUNDS?

PRCL#

You may be eligible for one or even two refunds to reduce your property tax.

Read the back of this statement to find out how to apply.

|                     |                                   |   |                 | Taxes Payable Year: 2023 | 2024     |
|---------------------|-----------------------------------|---|-----------------|--------------------------|----------|
| 1. Use this a       | amount on Form M1PR to see if y   | ou are eligible for a homestead credit refund | d               |                          | .00      |
| File by Au          | igust 15th. IF BOX IS CHECKED     | , YOU OWE DELINQUENT TAXES AND A              | RE NOT ELIGIBLE |                          |          |
| 2. Use these        | e amounts on Form M1PR to see     | if you are eligible for a special refund      |                 | .00                      | )        |
| <b>Property Tax</b> | 3. Property taxes before credits  | S   |                 | 4,410.03                 | 4,783.83 |
| and Credits         | 4. A. Agricultural and rural land | tax credits                                   |                 | .00                      | .00      |
|                     | B. Other credits to reduce yo     | our property tax                              |                 | . 226.03                 | 273.83   |
|                     | 5. Property taxes after credit    | s   |                 | 4,184.00                 | 4,510.00 |
| Property Tax        | 6. County                         |   |                 | 2,997.17                 | 3,319.75 |
| by Jurisdiction     | n 7. City or Town                 |   |                 | 366.82                   | 348.63   |
|                     |                                   |   |                 | .00                      | .00      |
|                     | 9. School District: 2910          | A. Voter approved levies                      |                 | .00                      | .00      |
| _                   |                                   | B. Other local levies                         |                 | 457.57                   | 409.46_  |
|                     | 10. Special Taxing Districts:     | A. RDC (NORTHWEST)                            |                 | 15.14                    | 16.41    |
|                     |                                   | B. WILD RICE                                  |                 | 347.30                   | 415.75   |
|                     |                                   | C.  |                 |                          |          |
|                     |                                   | D.  |                 |                          |          |
|                     | 11. Non-school voter approved     | referenda levies                              |                 |                          |          |
|                     | 12. Total property tax before sp  | ecial assessments                             |                 | 4,184.00                 | 4,510.00 |
| Special Asses       | ssments 13. A.                    |   |                 |                          |          |
| on Your Prope       | erty B.                           |   |                 |                          |          |
|                     | C.                                |   |                 |                          |          |
|                     | D.                                |   |                 |                          |          |
|                     | E.                                |   |                 |                          |          |
| 14. <b>YOUR TO</b>  | OTAL PROPERTY TAX AND SP          | ECIAL ASSESSMENTS                             |                 | 4,184.00                 | 4,510.00 |



**Tract 2 Details** 

#### **NORMAN COUNTY, MINNESOTA – HENDRUM TOWNSHIP**

Description: E1/2SW1/4 Section 9-144-48

Total Acres: 80± **Cropland Acres:** 79.18± PID #: 09-3948001

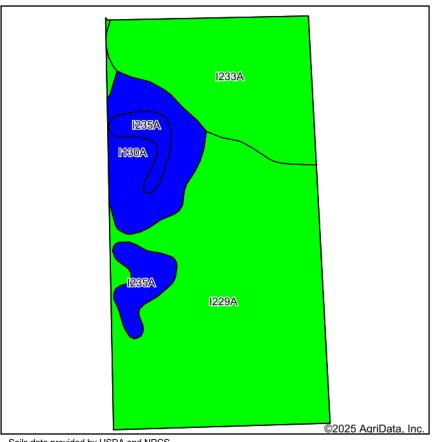
Soil Productivity Index: 92.9

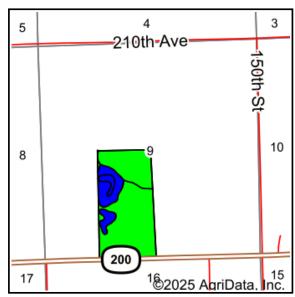
Soils: Fargo silty clay (57.7%), Fargo silty clay loam (24.9%), Hegne-Fargo silty clays (10.9%)

Taxes (2024): \$1,970.00



<sup>\*</sup>Lines are approximate





Soils data provided by USDA and NRCS.

| - JUIIS U        | Solis data provided by GODA and WHOO.                 |       |                  |           |                  |                    |  |  |
|------------------|---|-------|------------------|-----------|------------------|--------------------|--|--|
| Area Sy          | Area Symbol: MN107, Soil Area Version: 22             |       |                  |           |                  |                    |  |  |
| Code             | Soil Description                                      | Acres | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index |  |  |
| 1229A            | Fargo silty clay, 0 to 1 percent slopes               | 46.19 | 57.7%            |           | llw              | 94                 |  |  |
| 1233A            | Fargo silty clay loam, 0 to 1 percent slopes          | 19.91 | 24.9%            |           | llw              | 95                 |  |  |
| 1130A            | Hegne-Fargo silty clays, 0 to 1 percent slopes        | 8.72  | 10.9%            |           | llw              | 88                 |  |  |
| 1235A            | Fargo silty clay, depressional, 0 to 1 percent slopes | 5.18  | 6.5%             |           | IIIw             | 83                 |  |  |
| Weighted Average |   |       |                  |           | 2.06             | 92.9               |  |  |

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method



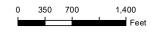
# T144 R48 Hendrum PC 3 79.18 NHEL S49 T144 R48 Hendrum Hendrum 15 T144 R48 Hendrum Hendrum Hendrum Hendrum

#### Farm 10588 Tract 8170

2024 Program Year

Map Created May 02, 2024

144489



Unless otherwise noted:
Shares are 100% operator
Crops are non-irrigated
Corn = yellow for grain
Soybeans = common soybeans for grain
Wheat = HRS, HRW = Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
Alfalfa, Mixed Forage AGM, GMA, IGS = for forage
Beans = Dry Edible
NAG = for GZ
Canola = Spring for seed

#### **Common Land Unit**

Cropland
Tract Boundary

#### Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 79.18 acres

Tract Number : 8170

Description : E2SW4-9 HE

FSA Physical Location : MINNESOTA/NORMAN

ANSI Physical Location : MINNESOTA/NORMAN

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : KATHRYN ENGEL

Other Producers : None

Recon ID : 27-107-2020-85

| Tract Land Data                                 |                       |                        |                |      |      |                      |      |  |
|---|-----------------------|------------------------|----------------|------|------|----------------------|------|--|
| Farm Land Cropland DCP Cropland WBP EWP WRP GRP |                       |                        |                |      |      |                      |      |  |
| 79.18   | 79.18                 | 79.18                  | 0.00           | 0.00 | 0.00 | 0.00                 | 0.0  |  |
| State<br>Conservation                           | Other<br>Conservation | Effective DCP Cropland | Double Cropped | CRP  | MPL  | DCP Ag. Rel Activity | SOD  |  |
| 0.00  | 0.00                  | 79.18                  | 0.00           | 0.00 | 0.00 | 0.00                 | 0.00 |  |

| DCP Crop Data |            |                             |           |  |  |
|---------------|------------|-----------------------------|-----------|--|--|
| Crop Name     | Base Acres | CCC-505 CRP Reduction Acres | PLC Yield |  |  |
| Wheat         | 28.48      | 0.00                        | 56        |  |  |
| Soybeans      | 24.09      | 0.00                        | 32        |  |  |

TOTAL 52.57 0.00

2254

RCPT#

DONNA J. HANSON NORMAN COUNTY AUD/TREAS P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us

Property ID Number: 09-3948001

Property Description: SECT-09 TWP-144 RANG-48

80.00 AC E1/2SW1/4 SEC 9

7563-T

ACRES 80.00

HENDRUM TWP

TC 3,604 4,613 STATEMENT Values and Classification Taxes Payable Year 2024 2023 **Estimated Market Value:** 360,400 461,300 Step **Homestead Exclusion:** 1 **Taxable Market Value:** 360,400 461,300 New Improve/Expired Excls: AGRI NON-HSTD AGRI NON-HST **Property Class:** Sent in March 2023 **Proposed Tax** Step \* Does Not Include Special Assessments 2,006.00 2 Sent in November 2023 Property Tax Statement Step First half Taxes: 985.00 Second half Taxes: 985.00 3 Total Taxes Due in 2024 1,970.00

09-3948001

PRCL#

You may be eligible for one or even two refunds to reduce your property tax.

Read the back of this statement to find out how to apply.

|                     |                                   |   | Taxes Payable Year: 2023 | 2024     |
|---------------------|-----------------------------------|---|--------------------------|----------|
| 1. Use this a       | amount on Form M1PR to see if y   | ou are eligible for a homestead credit refund |                          | .00      |
| File by Au          | ugust 15th. IF BOX IS CHECKED     | YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIB   | .E 🗀                     |          |
| 2. Use these        | e amounts on Form M1PR to see     | if you are eligible for a special refund      | .00.                     |          |
| <b>Property Tax</b> | 3. Property taxes before credits  | S   | 1,921.49                 | 2,084.32 |
| and Credits         | 4. A. Agricultural and rural land | tax credits                                   |                          | .00      |
|                     | B. Other credits to reduce yo     | our property tax                              | 98.49                    | 119.32   |
|                     | 5. Property taxes after credit    | s   | 1,823.00                 | 1,965.00 |
| Property Tax        | 6. County                         |   | 1,305.85                 | 1,446.39 |
| by Jurisdiction     | n 7. City or Town                 |   | 159.84                   | 151.91   |
|                     |                                   |   |                          | .00      |
|                     | 9. School District: 2910          | A. Voter approved levies                      | .00.                     | .00      |
| _                   |                                   | B. Other local levies                         | 199.38                   | 178.40_  |
|                     | 10. Special Taxing Districts:     | A. RDC (NORTHWEST)                            | 6.60                     | 7.15     |
|                     |                                   | B. WILD RICE                                  | 151.33                   | 181.15   |
|                     |                                   | C   |                          |          |
|                     |                                   | D   |                          |          |
|                     | 11. Non-school voter approved     | referenda levies                              |                          |          |
|                     | 12. Total property tax before sp  | ecial assessments                             | 1,823.00                 | 1,965.00 |
| Special Asses       | 0.00                              | 5 DITCH 34                                    |                          | 5.00     |
| on Your Prope       | erty B.                           |   |                          |          |
| PRIN                | 5.00 C.                           |   |                          |          |
| INT                 | D.                                |   |                          |          |
| TOT                 | 5.00 E.                           |   |                          | 4.070.00 |
| 14. <b>YOUR TO</b>  | OTAL PROPERTY TAX AND SP          | ECIAL ASSESSMENTS                             | 1,828.00                 | 1,970.00 |













## **Earnest Money Receipt & Purchase Agreement**

Norman County, MN

|        |  | Date   | :   |
|--------|--|--|---|
| Re     | eceived of   |  |   |
| WI     | /hose address is   |  |   |
|        | S # Phone # the sum of   | in the form of   | as earnest money  |
|        | nd in part payment of the purchase of real estate sold by Auction and described as follows:  |  | as earnest money  |
| <br>Th | his property the undersigned has this day sold to the BUYER for the sum of   |  |   |
|        | arnest money hereinafter receipted for   |  |   |
|        | alance to be paid as follows In Cash at Closing  |  |   |
|        | Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYERS BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this agrees to close as provided herein and therein. BUYER acknowledges and agrees that the deposit approximating SELLER'S damages upon BUYERS breach; that SELLER'S actual that failure to close as provided in the above referenced documents will result in forfeitur addition to SELLER'S other remedies.   | default, or otherwise as agreed in writing by BUYE<br>s contract, subject to the Terms and Conditions of<br>e amount of deposit is reasonable; that the parties<br>damages upon BUYER'S breach may be difficult of | ER and SELLER. By this deposi<br>f the Buyer's Prospectus, and<br>s have endeavored to fix a<br>or impossible to ascertain; |
| 2.     | Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Tit Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the prefor the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements reque lender's policy and endorsements). Zoning ordinances, building and use restrictions, result public roads shall not be deemed objectionable encumbrances or title defects.   | le Insurance ("Title Policy") in the amount of the p<br>mium for the Title Policy, and Buyer shall pay for<br>sted by Buyer, any costs related to extended cove  | ourchase price. In the event<br>50% of the cost of the premium<br>erage, and the costs of any                               |
| 3.     | If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty SELLER, then said earnest money shall be refunded and all rights of the BUYER terminate sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for a promptly as above set forth, then the SELLER shall be paid the earnest money so held in Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pur specific performance. Time is of the essence for all covenants and conditions in this entire   | ed, except that BUYER may waive defects and ele<br>ny reason fails, neglects, or refuses to complete p<br>escrow as liquidated damages for such failure to<br>sue any and all other remedies against BUYER, in     | ect to purchase. However, if said<br>ourchase, and to make payment<br>consummate the purchase.                              |
| 4.     | Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoe shall be assessed against the property subsequent to the date of purchase.   | ver concerning the amount of real estate taxes or  | special assessments, which  |
| 5.     | Minnesota Taxes: SELLER agrees to pay of the real estate taxes a of the real state taxes a of taxes a of taxes a of taxes a of taxes a | es and installments and special assessments due  | and payable in  |
|        | SELLER warrants taxes for are Homestea State Deed Tax.   | a, Non-nomestead. SELL   | ER agrees to pay the winnesota  |
| 6.     | North Dakota Taxes:  |  |   |
|        | South Dakota Taxes:  |  |   |
|        |  | imbrances except special assessments, existing t   | enancies, easements,  |
| 9.     | Closing of the sale is to be on or before  |  | Possession will be at closing   |
| 10     | D. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for insp to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos conditions that may affect the usability or value of the property.   |  |   |
| 11.    | <ol> <li>The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain<br/>representations, agreements, or understanding not set forth herein, whether made by age<br/>conflict with or are inconsistent with the Buyer's Prospectus or any announcements mad</li> </ol>   | ent or party hereto. This contract shall control with  |   |
| 12     | 2. Other conditions: Subject to easements, reservations and restrictions of record, existing agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL R   |  |   |
| 13     | 3. Any other conditions:   |  |   |
|        | 4. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.   |  |   |
| Βι     | uyer:  | Seller:  |   |
|        |  |  |   |
| St     | teffes Group, Inc.   | Seller's Printed Name & Address:   |   |
| _      |  |  |   |

# NORMAN COUNTY MINNESOTA Acres



SteffesGroup.com | (701) 237-9173 2000 Main Avenue East, West Fargo, ND 58078