

LAND AUCTION

Opens: Tuesday, February 27 | 8AM Closes: Tuesday, March 5 | 10AM 2024

Land Located: From Lancaster, MN, 5-1/2 miles northwest on Co. Rd. 6

Auctioneer's Note: This land is located approximately 10 miles north of Hallock and northwest of Lancaster, MN. The land will be sold in two tracts and features an 80 and a 106-acre tract with highway access. Both tracts are available to farm, or rent out to the farmer of your choosing, for the 2024 growing season! This is a great opportunity to add acres to your operation for the new year!



Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

Scott Steffes MN81527; Max Steffes MN40222296. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. This is a 5% Buyer's Premium Auction

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement").

The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

THE AUCTION BEGINS ON TUESDAY, FEBRUARY 27 AND WILL END AT 10AM TUESDAY, MARCH 5, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Friday, April 19, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

2024 Taxes: Paid by BUYER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best hid

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- Check the selling price of previously sold properties.

6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.

This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

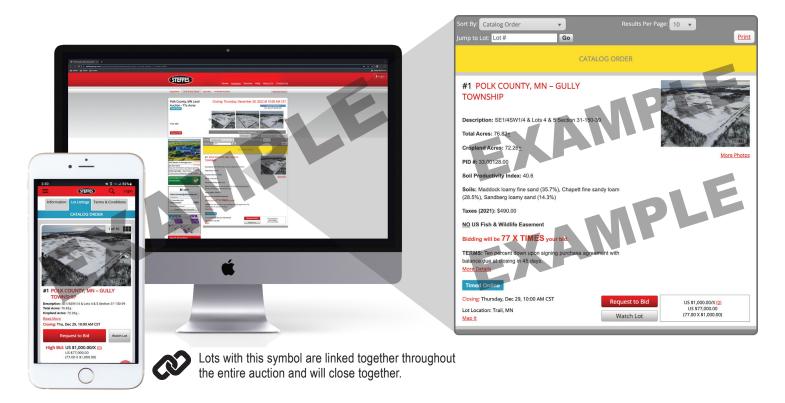
- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

3

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



MARCH 2024

S	M	T OPENS	W	TH	F	S
25	26	27 CLOSES	28	29	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 _/ 31	25	26	27	28	29	30

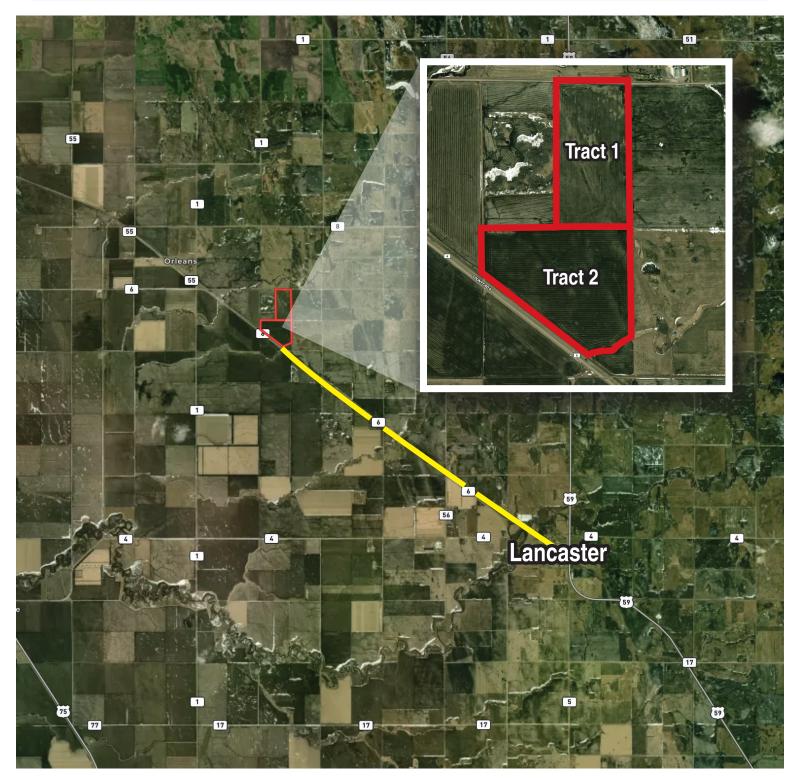
KITTSON COUNTY, MN - RICHARDVILLE TOWNSHIP

Land Located: From Lancaster, MN, 5-1/2 miles northwest on Co. Rd. 6

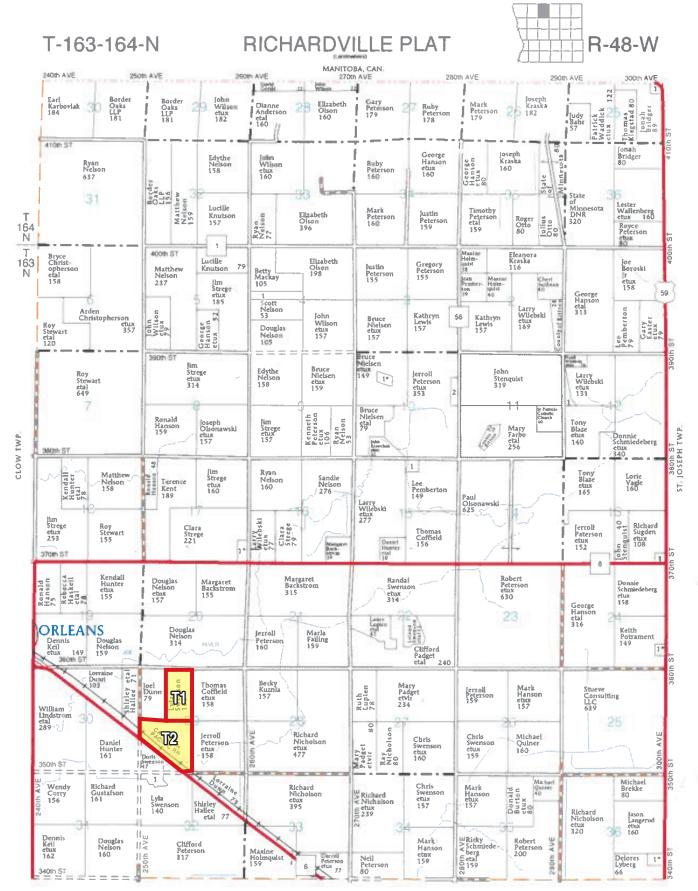
Description: 106.20 Ac SW1/4 Except That Pt Lying S & W Of R/W Of County Road 6 & That Pt Lying N & E Of R/W Of County Road 6 & S Of The

Coulee Section 29-163-48 & E1/2NW1/4 All in Section 29-163-48

Total Acres: 184.9±
To Be Sold in 2 Tracts!



*Lines are approximate



Description: E1/2NW1/4 Section 29-163-48

Total Acres: 78.70± Cropland Acres: 77.86± PID #: 210292600

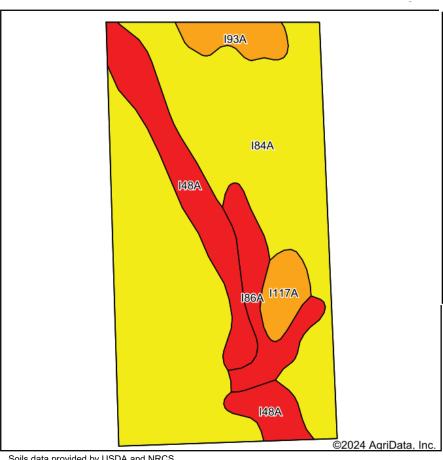
Soil Productivity Index: 61.8

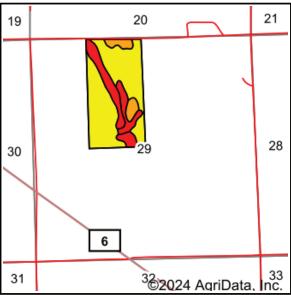
Soils: Percy loam (70.4%), Radium loamy sand (15.3%), Percy mucky loam (7.1%)

Taxes (2024): \$864.00









Soils data provided by USDA and NRCS.

Area S	Area Symbol: MN069, Soil Area Version: 20					
Code Soil Description Acres Percent of field PI Legend Non-Irr Class *c Productivity Index						Productivity Index
184A	Percy loam, 0 to 1 percent slopes, very cobbly	55.43	70.4%		Ills	70
148A	Radium loamy sand, 0 to 2 percent slopes	12.07	15.3%		IVs	39
186A	Percy mucky loam, 0 to 1 percent slopes	5.59	7.1%		VIw	15
193A	Viking clay loam, dense till, 0 to 1 percent slopes	2.87	3.6%		llw	77
I117A	Skagen loam, dense till, 0 to 2 percent slopes, very cobbly	2.74	3.5%		Ills	75
	Weighted Average					61.8

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



KITTSON COUNTY TAX SERVICES 410 5TH ST. SE, STE 212

HALLOCK, MN 56728 218-843-3432 www.co.kittson.mn.us

Property ID Number: RP 210292600

Owner: MICHAEL L SWENSON ETAL

Property Description:

SECT-29 TWP-163 RANGE-048 78.70 AC E1/2NW1/4

Property Address:

TAX STATEMENT

2023 Values for Taxes Payable in

2024

2023 Values for Taxes Fayable III						
	VALUES &	CLASSIFICATION	DNS			
	Taxes Payable Year:	2023	2024			
	Estimated Market Value:	107,200	107,200			
Ston	Homestead Exclusion:	0	0			
Step	Taxable Market Value:	107,200	107,200			
1	New Improvements:					
	Property Classification:	AG NON HSTD	AG NON HSTD			
	Sen	t in March 2023				
0.1						
Step 2		POSED TAX				
\sim	Proposed Tax:		864.00			
	Sent in November 2023					
Step	PROPERT	Y TAX STATEME	ENT			
Step 3	First half Taxes:		0.00			
3	Second half Taxes:		0.00			
	Total Taxes Due in 2024 :		0.00			

\$\$\$ REFUNDS? You may be eligible for one or even two refunds to reduce your property tax.
Read the back of this statement to find out how to apply.

Taxes Payable Year:		2023	2024
1. Use this amount on Form M1PR to see if you are			
August 15. If this box is checked, you owe deling			0.00
2. Use these amounts on Form M1PR to see if you	are eligible for a special refund.	0.00	
Property Tax and Credits			
Property taxes before credits		730.00	0.00
Credits that reduce property taxes	A. Agricultural and rural land credits	0.00	0.00
	B. Other credits	0.00	0.00
5. Property taxes after credits		730.00	0.00
Property Tax by Jurisdiction			
6. KITTSON COUNTY	A. County	320.06	0.00
7. RICHARDVILLE TOWNSHIP		206.51	0.00
8. State general tax		0.00	0.00
9. School district 0356	A. Voter approved levies	87.01	0.00
	B. Other local levies	51.97	0.00
10. Special taxing districts	Other special taxing districts	64.45	0.00
	B. Tax increment	0.00	0.00
	C. Fiscal disparity	0.00	0.00
11. Non-school voter-approved referenda levies		0.00	0.00
12. Total property tax before special assessments		730.00	0.00
Special Assessments			
13. Special assessments		0.00	0.00
14. TOTAL PROPERTY TAX AND SPECIAL ASSES	SMENTS	730.00	0.00

Description: SW1/4 Except That Pt Lying S & W Of R/W Of County Road 6 & That Pt Lying N & E Of R/W Of County Road 6 & S Of The Coulee

Section 29-163-48

Total Acres: 106.2±

Cropland Acres: 100.8±

PID #: 210292625

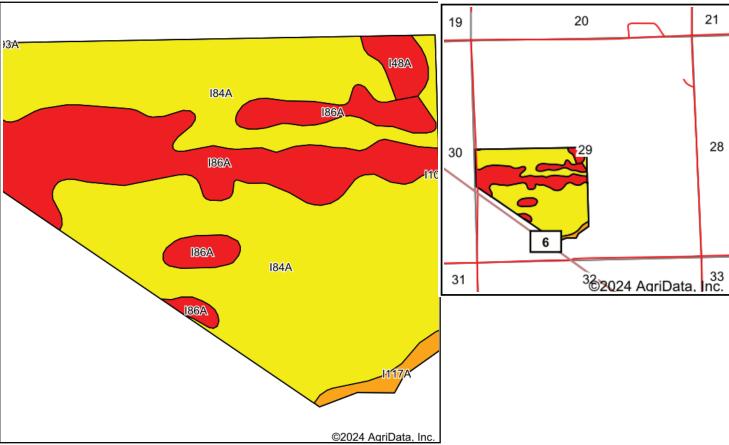
Soil Productivity Index: 55

Soils: Percy loam (69.9%), Percy mucky loam (26.2%)

Taxes (2024): \$1,176.00







Soils data	provided	by USDA	and NRCS.

Area S	Area Symbol: MN069, Soil Area Version: 20					
Code	Code Soil Description Acres Percent of field PI Legend Non-Irr Class *c Productivity Index					
184A	Percy loam, 0 to 1 percent slopes, very cobbly	72.90	69.9%		Ills	70
186A	Percy mucky loam, 0 to 1 percent slopes	27.33	26.2%		VIw	15
148A	Radium loamy sand, 0 to 2 percent slopes	2.29	2.2%		IVs	39
I117A	I117A Skagen loam, dense till, 0 to 2 percent slopes, very cobbly 1.70 1.6% Ills					
	Weighted Average					55

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



KITTSON COUNTY TAX SERVICES 410 5TH ST. SE, STE 212

HALLOCK, MN 56728 218-843-3432 www.co.kittson.mn.us

Property ID Number: RP 210292625

Owner: MICHAEL L SWENSON ETAL

Property Description:

SECT-29 TWP-163 RANGE-048 106.20 AC SW1/4 EXCEPT THAT PT LYING S & W OF R/W OF COUNTY ROAD 6 & THAT PT LYING N & E OF

Property Address:

TAX STATEMENT

2023 Values for Taxes Payable in

2024

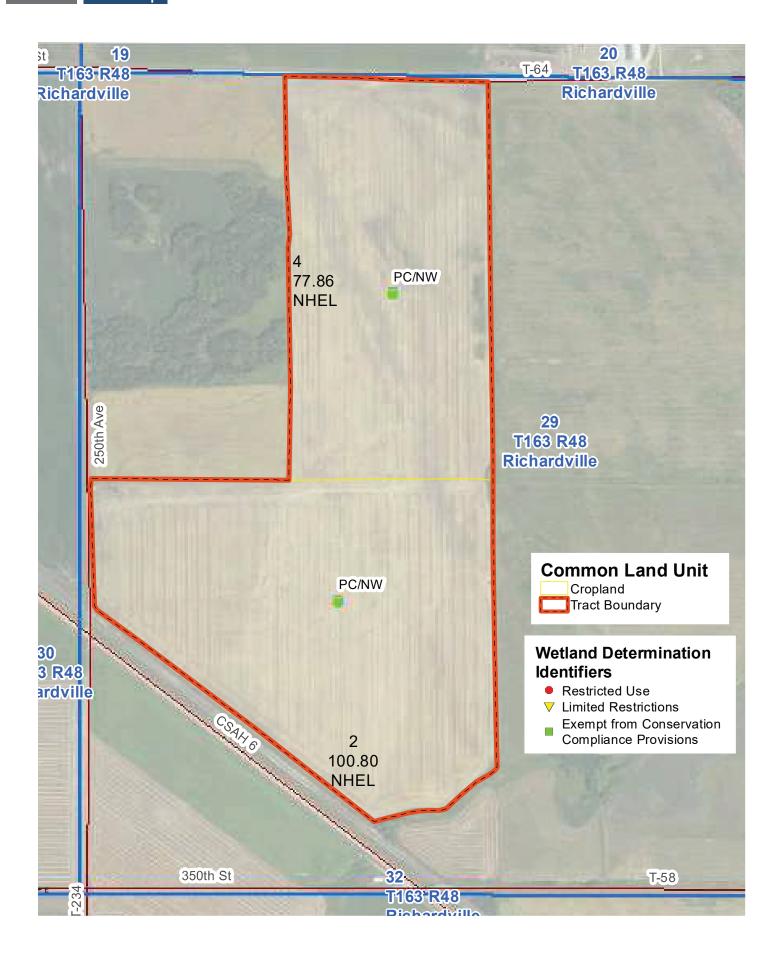
2023 Values for Taxes Fayable III							
	VALUES &	CLASSIFICATION	DNS				
	Taxes Payable Year:	2023	2024				
	Estimated Market Value:	145,800	145,800				
Ston	Homestead Exclusion:	0	0				
Step	Taxable Market Value:	145,800	145,800				
1	New Improvements:						
	Property Classification:	AG NON HSTD	AG NON HSTD				
	Sen	t in March 2023					
Cton	PROPOSED TAX						
Step 2	Proposed Tax:	N OOLD IAX	1,176.00				
2	'	N 1 0000	1,170.00				
	Sent in November 2023						
Step 3	PROPERT	Y TAX STATEME	ENT				
	First half Taxes:		0.00				
3	Second half Taxes:		0.00				
	Total Taxes Due in 2024 :		0.00				

\$\$\$
REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax.

Read the back of this statement to find out how to apply.

Taxes Payable Year:		2023	2024
1. Use this amount on Form M1PR to see if you are			
August 15. If this box is checked, you owe deling	uent taxes and are not eligible.		0.00
2. Use these amounts on Form M1PR to see if you	are eligible for a special refund.	0.00	
Property Tax and Credits			
Property taxes before credits		994.00	0.00
4. Credits that reduce property taxes	A. Agricultural and rural land credits	0.00	0.00
	B. Other credits	0.00	0.00
5. Property taxes after credits		994.00	0.00
Property Tax by Jurisdiction			
6. KITTSON COUNTY	A. County	436.43	0.00
7. RICHARDVILLE TOWNSHIP		280.87	0.00
8. State general tax		0.00	0.00
9. School district 0356	A. Voter approved levies	118.34	0.00
	B. Other local levies	70.69	0.00
10. Special taxing districts	A. Other special taxing districts	87.67	0.00
	B. Tax increment	0.00	0.00
	C. Fiscal disparity	0.00	0.00
11. Non-school voter-approved referenda levies		0.00	0.00
12. Total property tax before special assessments		994.00	0.00
Special Assessments			
13. Special assessments		0.00	0.00
14. TOTAL PROPERTY TAX AND SPECIAL ASSES	SMENTS	994.00	0.00



Abbreviated 156 Farm Records

Tract Number : 4481

Description: E2 NW, FLD 2 IN SW 29 RICH

FSA Physical Location : MINNESOTA/KITTSON
ANSI Physical Location : MINNESOTA/KITTSON

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : MICHAEL SWENSON, COLLEEN GRONSETH, LAWRENCE SWENSON, THOMAS SWENSON

Other Producers : None
Recon ID : None

	Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	
178.66	78.66 178.66 178.66		178.66 0.00 0.00		0.00	0.00	0.0	
State Other Conservation E		Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	178.66	0.00	0.00	0.00	0.00	0.00	

DCP Crop Data					
Crop Name Base Acres CCC-505 CRP Reduction Acres PLC Yield					
Wheat	89.54	0.00	54		
Soybeans	87.98	0.00	30		

TOTAL 177.52 0.00



15

Earnest Money Receipt & Purchase Agreement

			Dat	e:	
Re	eceived of				
	hose address is				
	6#Phone #		in the form of	as earnest money	
an	d in part payment of the purchase of real estate sold by A	uction and described as follows:			
Th	nis property the undersigned has this day sold to the BUYE	ER for the sum of		\$	
Ea	rnest money hereinafter receipted for			\$	
Ва	alance to be paid as followsIn Cash at Closing			\$	
1.	Said deposit to be placed in the Steffes Group, Inc. Trust BUYER acknowledges purchase of the real estate subject agrees to close as provided herein and therein. BUYER adeposit approximating SELLER'S damages upon BUYER that failure to close as provided in the above referenced addition to SELLER'S other remedies.	ct to Terms and Cond ⁱ tions of this contr acknowledges and agrees that the amo RS breach; that SELLER'S actual damag	ract, subject to the Terms and Conditions unt of deposit is reasonable; that the parti ges upon BUYER'S breach may be difficul	of the Buyer's Prospectus, and es have endeavored to fix a t or impossible to ascertain;	
2.	2. Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the every Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easem and public roads shall not be deemed objectionable encumbrances or title defects.				
3.	If the SELLER'S title is not insurable or free of defects ar SELLER, then said earnest money shall be refunded and sale is approved by the SELLER and the SELLER'S title i promptly as above set forth, then the SELLER shall be payment shall not constitute an election of remedies or a specific performance. Time is of the essence for all covers	I all rights of the BUYER terminated, ex is marketable and the buyer for any rea aid the earnest money so held in escro prejudice SELLER'S rights to pursue an	cept that BUYER may waive defects and e ison fails, neglects, or refuses to complete w as liquidated damages for such failure t ny and all other remedies against BUYER,	lect to purchase. However, if said purchase, and to make payment o consummate the purchase.	
4.	Neither the SELLER nor SELLER'S AGENT make any rep shall be assessed against the property subsequent to the		ncerning the amount of real estate taxes of	or special assessments, which	
5.		of the real state taxes and	stallment of special assessments due and d installments and special assessments d Non-Homestead. SEL	ue and payable in	
	State Deed Tax.				
	North Dakota Taxes:				
	South Dakota Taxes:				
8.	The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encumbra	nces except special assessments, existing	tenancies, easements,	
9.	Closing of the sale is to be on or beforeclosing.			Possession will be at	
10.	This property is sold AS IS, WHERE IS, WITH ALL FAULT to water quality, seepage, septic and sewer operation and conditions that may affect the usability or value of the property.	d condition, radon gas, asbestos, pres			
11.	. The contract, together with the Terms and Conditions of representations, agreements, or understanding not set for conflict with or are inconsistent with the Buyer's Prospe	orth herein, whether made by agent or	party hereto. This contract shall control w		
12.	2. Other conditions: Subject to easements, reservations an agent DO NOT MAKE ANY REPRESENTATIONS OR ANY				
13.	S. Any other conditions:				
14.	Steffes Group, Inc. stipulates they represent the SELLER	? in this transaction.			
Bu	uyer:		Seller:		
Sto	effes Group, Inc.		Seller's Printed Name & Address:		



SteffesGroup.com | 701.237.9173 | 2000 Main Avenue East, West Fargo, ND 58078