

Steffes Group, Inc. 2000 Main Avenue East, West Fargo, ND (701) 237-9173 | SteffesGroup.com



# NORMAN COUNTY, MN

**Auctioneer's Note:** The Lee Family has made the decision to sell their remaining land, presenting an outstanding opportunity to expand your land holdings for the 2025 crop year. This farm boasts highly productive soils with impressive ratings in the low to mid-90s, ensuring strong yield potential. Whether you're a farmer looking to grow your operation or an investor seeking high-quality farmland, this property demands your attention. Take advantage of this chance to own top-tier land!

177± Acres



# Opening: Friday, February 28 | 8 AM Closing: Friday, March 7 | 10 AM <sup>CST</sup><sub>2025</sub>



## Lee Family, LLP

Contact Max Steffes at Steffes Group, (701) 212-2849; or Joel Swanson, (701) 371-7152 for details.

Scott Steffes MN81527; Max Steffes MN40222296; Joel Swanson MN40913104. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

# **Terms & Conditions**

## Norman County, MN

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

## All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

#### THE AUCTION BEGINS ON FRIDAY, FEBRUARY 28 AND WILL END AT 10 AM FRIDAY, MARCH 7, 2025.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078.

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy to (701) 237-9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: **Tuesday, April 22, 2025.** 

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

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Property will be conveyed by a **Warranty Deed.** 

### 2025 Taxes: Paid by BUYER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

## THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

## THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION. PROPERTY SOLD WITHOUT

WARRANTY All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available. as each bidder is

responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

## AGENCY DISCLOSURE Steffes Group, Inc. is representing the Seller.

## POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

## MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

### ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

#### **BUYER DEFAULT**

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

#### **INTERNET RISK**

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.
- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

#### THE BIDDING STRATEGY

- · Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

# **Timed Online Bidding Process**

## Norman County, MN

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

## This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT **THIS AUCTION SALE!**





# **FEBRUARY & MARCH 2025**

S	F	тн	W	т	М	S
22	21	20	19	18	17	16
1	OPENS <b>28</b>	27	26	25	24	23
8	CLOSES <b>7</b>	6	5	4	3	2
15	14	13	12	11	10	9
22	21	20	19	18	17	16

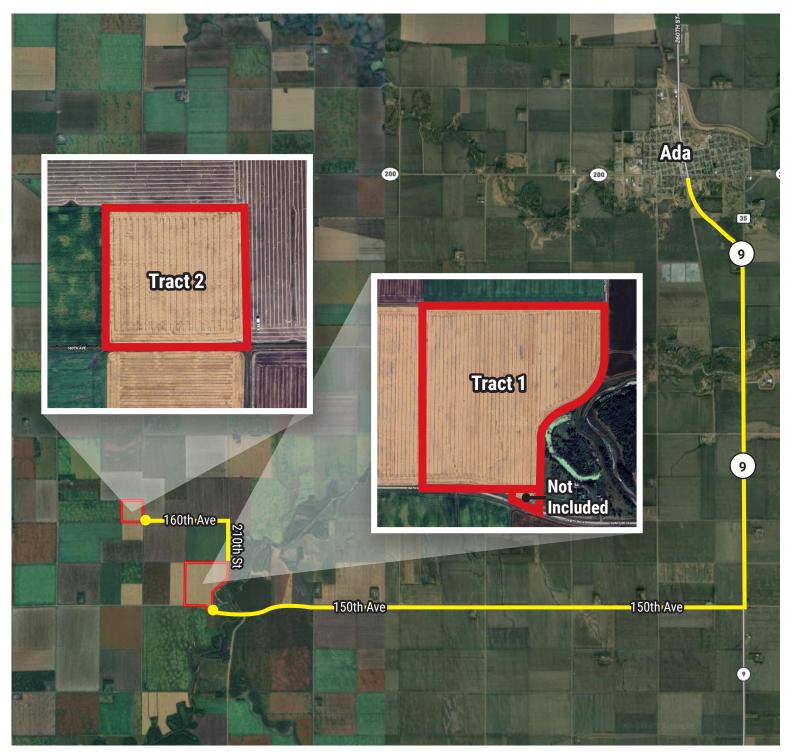
## NORMAN COUNTY, MINNESOTA - MARY & HEGNE TOWNSHIPS

Land Located: From Ada, south 5 miles on Co. Rd. 9 to 150th Ave., west 6 miles to southeast corner of tract 1, north 1 mile along the east side of tract 1 to 160th Ave., west 1 mile on 160th Ave. to tract 2.

Description: 136.38± acres in SE1/4 Section 4-143-47 & SE1/4SE1/4 Section 32-144-47

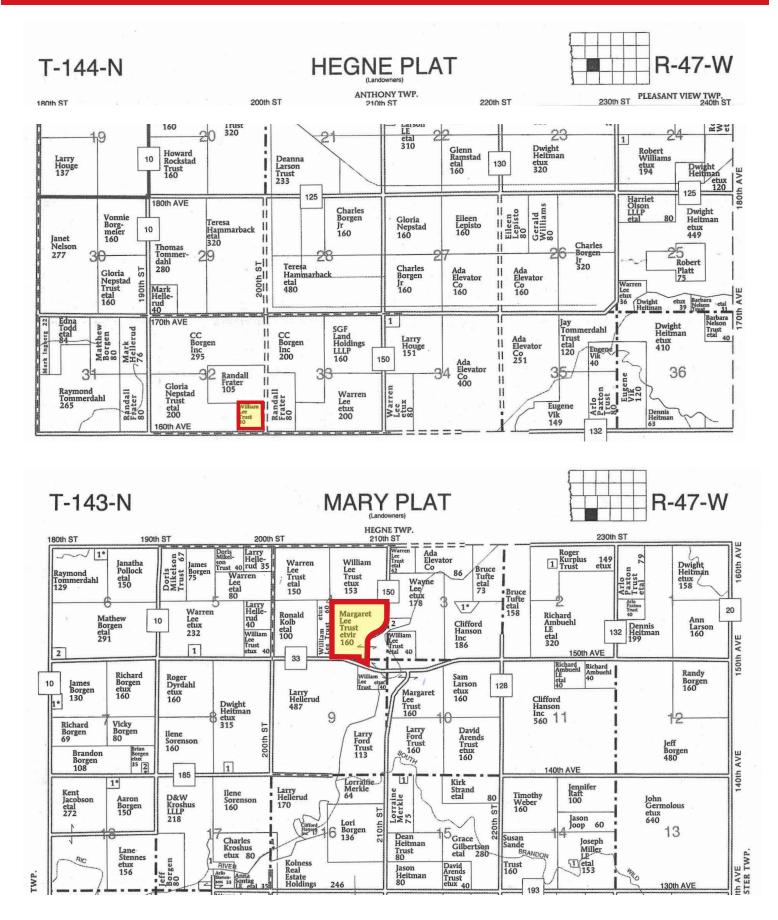
Total Acres: 176.75±

To Be Sold in 2 Tracts!



\*Lines are approximate

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## NORMAN COUNTY, MINNESOTA - MARY TOWNSHIP

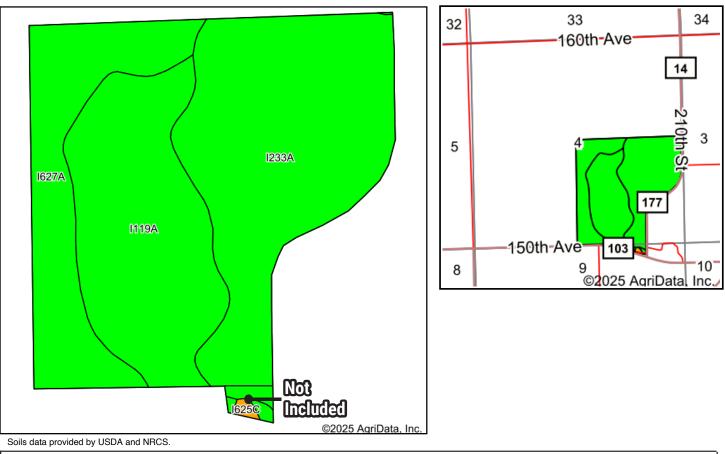
Description: 134.38± Surveyed Acres in SE1/4 Section 4-143-47
Total Surveyed Acres: 134.38±
Cropland Acres (Est): 134±
PID #: portion of 14-573000
Soil Productivity Index: 93.8
Soils: Fargo silty clay loam (45.1%), Bearden silty clay loam (33.5%), Bearden-Fargo complex (21.1%)
Taxes (2024): \$3,092.00 (SE1/4)
<u>NO</u> US Fish & Wildlife Easement
Please Note: Due to county parcel split 3 acre minimum, the 2.37 acre parcel will be excluded from the auction.



\*Lines are approximate

# Norman County, MN

# Tract 1 Soils Map



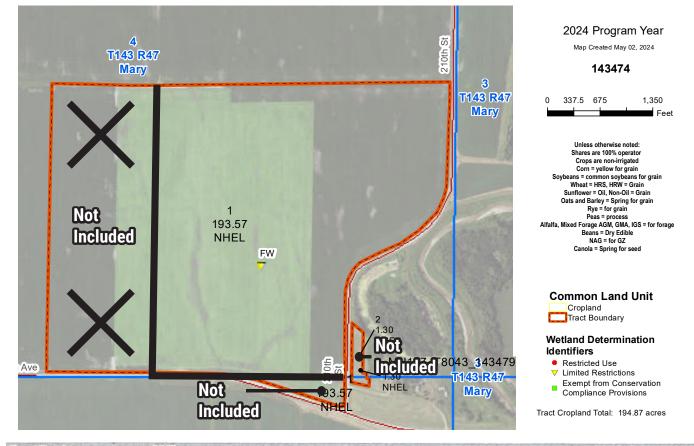
Area Symbol: MN107, Soil Area Version: 22							
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	
1233A	Fargo silty clay loam, 0 to 1 percent slopes	61.40	45.1%		llw	95	
I119A	Bearden silty clay loam, 0 to 2 percent slopes	44.24	32.4%		lle	93	
1627A	Bearden-Fargo complex, 0 to 2 percent slopes	30.33	22.2%		lle	93	
1625C	Zell-LaDelle silty clay loams, 1 to 9 percent slopes	0.41	0.3%		IVe	75	
		2.01	93.8				

\*c: Using Capabilities Class Dominant Condition Aggregation Method





# Tract 1 FSA Map & Abbreviated 156 Farm Records



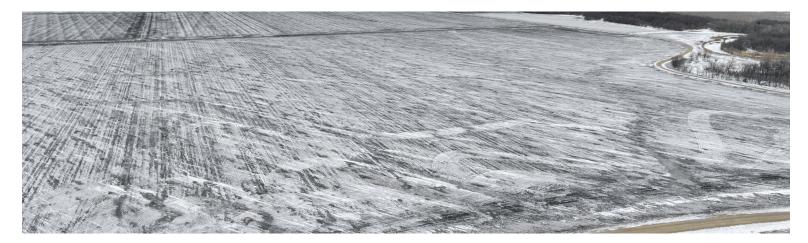
Tract Number	: 8043
Description	: E 60A OF SW4, SE4-4 MA
FSA Physical Location	: MINNESOTA/NORMAN
<b>ANSI Physical Location</b>	: MINNESOTA/NORMAN
BIA Unit Range Number	:
HEL Status	: NHEL: No agricultural commodity planted on undetermined fields
Wetland Status	: Tract contains a wetland or farmed wetland
WL Violations	: None
Owners	: LEE FAMILY LLP
Other Producers	: None
Recon ID	: 27-107-2019-84
procession of a linear procession of the second	

Tract Land Data								
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	
194.87	194.87	194.87	0.00	0.00	0.00	0.00	0.0	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	194.87	0.00	0.00	0.00	0.00	0.00	

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield				
Wheat	69.70	0.00	46				
Corn	0.20	0.00	34				
Soybeans	34.00	0.00	23				
Barley	59.70	0.00	55				
TOTAL	163.60	0.00					

# Tract 1 Tax Statement

DONNA J. HANSON	202	4	PRCL#	14-5723000	RCPT#	3624
NORMAN COUNTY AUD/TREAS			TC		6,443	6.788
P.O. BOX 266 ADA, MINNESOTA 56510	PROPERT STATEM			Values and	d Classification	
218-784-5471	ARY TWP		Taxes F	ayable Year	2023	2024
www.co.norman.mn.us		Step	Estimated	I Market Value:	644,300	678,800
			Homestea	d Exclusion:		
Property ID Number: 14-5723000		1		larket Value:	644,300	678,800
Property Description: SECT-04 TWP-143 RANG-47				ove/Expired Excl	<b>s:</b> AGRI NON-HSTD	
AC 160.00 SE1/4			Property	51855.	AGININON-IIGTD	AGITINON-HOTE
			Sent in Ma	arch 2023		
		Step		•	osed Tax	
		2		t Include Special Ass vember 2023	sessments	3.008.00
7453-7	Г	Step	Sentinino		ax Statement	
	RES 160.00	Siep	First half	• •		1,546.00
ACF	RES 160.00	3	Second h	alf Taxes:		1,546.00
		Ţ	Total Tax	es Due in 2024		3.092.00
			\$\$\$		be eligible for one or ev reduce your propert	
			REFUND		ick of this statement to f	
			Taxes Pay	able Year: 2023	20	024
1. Use this amount on Form M1PR to see if you are eligible for a homestea	ad credit refund					.00
File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT T	AXES AND ARE	NOT ELIGIBL	E			
2. Use these amounts on Form M1PR to see if you are eligible for a special	al refund			.00	0	
Property Tax 3. Property taxes before credits				3,716.85	5	3,255.34
and Credits 4. A. Agricultural and rural land tax credits				.00	0	.00
B. Other credits to reduce your property tax				412.8	5	303.34
5. Property taxes after credits				3,304.00	0	2,952.00
Property Tax 6. County				2,334.64	1	2,129.55
by Jurisdiction 7. City or Town				229.1	1	228.08
8. State General Tax				.00	0	.00
9. School District: 2910 A. Voter approved levies				.00	)	.00
B. Other local levies				457.92	2	317.29_
10. Special Taxing Districts: A. RDC (NORTHW	EST)			11.79	9	10.52
B. WILD RICE				270.54	1	266.56
С.						
D.						
11. Non-school voter approved referenda levies						
12. Total property tax before special assessments				3,304.00	)	2,952.00
Special Assessments 13. A. 10208 WR MARSH RIVER						96.00
on Your Property B. 10304 HEIBERG DAM						5.60
PRIN 140.00 C. 54608 BECKER DETENTION	ON					2.40
INT D. 73004 DITCH 73						36.00
TOT 140.00 E.				0.444.04		0.000.00
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS				3,444.00	ן <u>ר</u>	3,092.00



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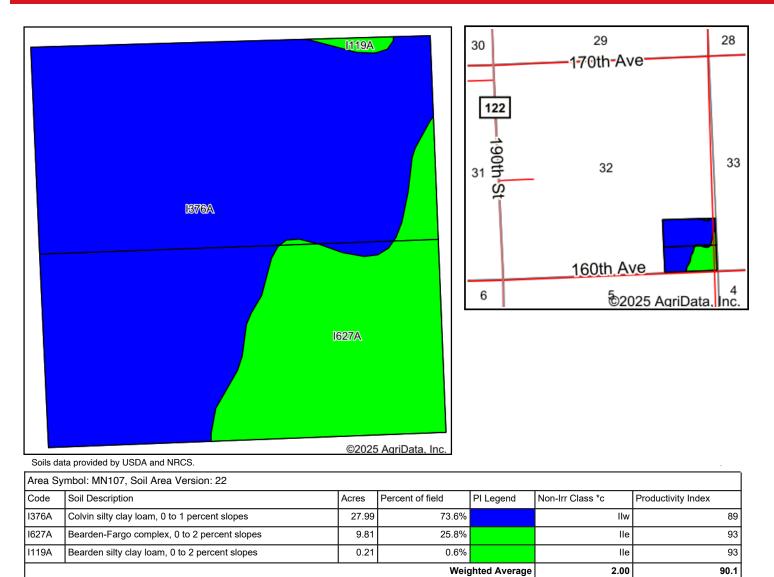
## NORMAN COUNTY, MINNESOTA - HEGNE TOWNSHIP

Description: SE1/4SE1/4 Section 32-144-47 Total Acres: 40± Cropland Acres: 38.01± PID #: 08-3822000 Soil Productivity Index: 90.1 Soils: Colvin silty clay loam (73.6%), Bearden-Fargo complex (25.8%), Bearden silty clay loam (.6%) Taxes (2024): \$1,018.00 NO US Fish & Wildlife Easement

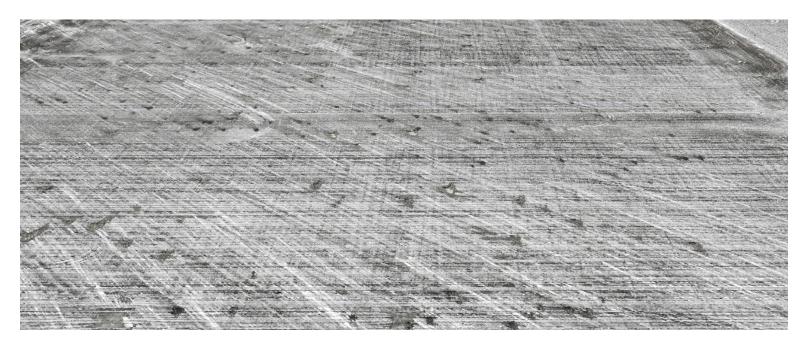


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# Tract 2 Soils Map



\*c: Using Capabilities Class Dominant Condition Aggregation Method







: SE4SE4-32 HG
: MINNESOTA/NORMAN
: MINNESOTA/NORMAN
:
: NHEL: No agricultural commodity planted on undetermined fields
: Tract does not contain a wetland
: None
: LEE FAMILY LLP
: None
: 27-107-2019-83

Tract Land Data								
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	
38.01	38.01	38.01 38.01 0		0.00 0.00	0.00	0.00	0.0	
State Other Conservation Conservation		Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD	
0.00	0.00	38.01	0.00	0.00	0.00	0.00	0.00	

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield				
Wheat	13.20	0.00	46				
Soybeans	11.60	0.00	20				
Barley	13.20	0.00	55				
TOTAL	38.00	0.00					

# Tract 2 Tax Statement

# Norman County, MN

	DONNA J. HANSON	20	94	PRCL#	08-3822000	RCPT#	2159
NO	NORMAN COUNTY AUD/TREAS P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us			тс		1,770	2,265
			RTY TAX		Values and	d Classification	
	218-784-5471	HEGNE TWP		Taxes I	Payable Year	2023	2024
	www.co.norman.nn.us		Step	Estimated	d Market Value:	177,000	226,500
					ad Exclusion:		
Property ID N	lumber: 08-3822000		1		Aarket Value:	177,000	226,500
Property Des	cription: SECT-32 TWP-1	44 RANG-47		New Impr Property	ove/Expired Excl		AGRI NON-HST
AC 40.00 SE1	1/4SE1/4			Fioperty	01855.		
				Sent in Ma	arch 2023		
			Step			osed Tax	
			2		ot Include Special Ass ovember 2023	sessments	968.00
		7453-T	Step			ax Statement	
		ACRES 40.00		First half	Taxes:		509.00
		ACRES 40.00	3		alf Taxes:		509.00
			_	Total Tax	es Due in 2024		1.018.00
				\$\$\$		be eligible for one or e reduce your propert	
				REFUNE		ack of this statement to j	
				Taxes Pay	able Year: 2023	2	024
1. Use this a	amount on Form M1PR to see if you	are eligible for a homestead credit refund	d				.00
		OU OWE DELINQUENT TAXES AND A					
2. Use thes	e amounts on Form M1PR to see if	you are eligible for a special refund			.00		
Property Tax	3. Property taxes before credits				922.57	7	1,006.78
and Credits	4. A. Agricultural and rural land ta	ax credits			.00	0	.00
	B. Other credits to reduce your	r property tax			48.37	7	58.58
	5. Property taxes after credits	· · · · ·			874.20		948.20
Property Tax	6. County				641.23	3	709.97
by Jurisdictio	n 7. City or Town				57.49	9	58.17
	8. State General Tax				.00	0	.00
	9. School District: 2910	A. Voter approved levies			.00	0	.00
_		B. Other local levies			97.92	2	87.60_
	10. Special Taxing Districts:	A. RDC (NORTHWEST)			3.24	1	3.51
		B. WILD RICE			74.32	2	88.95
		C.					
		D.					
	11. Non-school voter approved re	eferenda levies					
	12. Total property tax before spec	cial assessments			874.20	)	948.20
Special Asses		WR MARSH RIVER					24.00
on Your Prope	B. 10304	HEIBERG DAM					1.20
PRIN	69.80 C. 54608	BECKER DETENTION					.60
INT	D. 73004	DITCH 73					44.00
тот	69.80 E.				944.00		1,018.00



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# Drone Photography











# Earnest Money Receipt & Purchase Agreement

			Date	9:
Re	ceived of			
W	hose address is			
SS	Phone #	the sum of	in the form of	as earnest money
	d in part payment of the purchase of real estate sold by Auction			,
	is property the undersigned has this day sold to the BUYER for			
	rnest money hereinafter receipted for			
	lance to be paid as follows In Cash at Closing			
1.	Said deposit to be placed in the Steffes Group, Inc. Trust Accord BUYER acknowledges purchase of the real estate subject to Te agrees to close as provided herein and therein. BUYER acknow deposit approximating SELLER'S damages upon BUYERS breat that failure to close as provided in the above referenced docum addition to SELLER'S other remedies.	erms and Conditions of this contra wledges and agrees that the amou ach; that SELLER'S actual damage	act, subject to the Terms and Conditions of nt of deposit is reasonable; that the partic as upon BUYER'S breach may be difficult	of the Buyer's Prospectus, and es have endeavored to fix a or impossible to ascertain;
2.	Prior to closing, SELLER at SELLER'S expense and election sh commitment ("Title Commitment") for issuance to Buyer of an Seller elects to furnish a Title Commitment, Seller shall pay for for the Title Policy (and Buyer shall pay for 100% of the costs of lender's policy and endorsements). Zoning ordinances, buildin and public roads shall not be deemed objectionable encumbration	ALTA Owner's Policy of Title Insur 50% of the cost of the premium for of any endorsements requested by and use restrictions, reservation	rance ("Title Policy") in the amount of the or the Title Policy, and Buyer shall pay for v Buyer, any costs related to extended cov	purchase price. In the event 50% of the cost of the premium verage, and the costs of any
3.	If the SELLER'S title is not insurable or free of defects and can SELLER, then said earnest money shall be refunded and all rig sale is approved by the SELLER and the SELLER'S title is mark promptly as above set forth, then the SELLER shall be paid the Payment shall not constitute an election of remedies or prejudi specific performance. Time is of the essence for all covenants	hts of the BUYER terminated, exc ketable and the buyer for any reas e earnest money so held in escrow ice SELLER'S rights to pursue any	ept that BUYER may waive defects and el on fails, neglects, or refuses to complete v as liquidated damages for such failure to v and all other remedies against BUYER, i	ect to purchase. However, if said purchase, and to make payment o consummate the purchase.
4.	Neither the SELLER nor SELLER'S AGENT make any represent shall be assessed against the property subsequent to the date		cerning the amount of real estate taxes o	r special assessments, which
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real state taxes and	installments and special assessments du	e and payable in
	State Deed Tax.	ure nomeoteau,		
	North Dakota Taxes:			
	South Dakota Taxes:			
8.	The property is to be conveyed by deer reservations and restrictions of record.	d, free and clear of all encumbran	ces except special assessments, existing	tenancies, easements,
	Closing of the sale is to be on or before			Possession will be at closing.
10	. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BU' to water quality, seepage, septic and sewer operation and cond conditions that may affect the usability or value of the property	dition, radon gas, asbestos, prese		
11	. The contract, together with the Terms and Conditions of the Bu representations, agreements, or understanding not set forth he conflict with or are inconsistent with the Buyer's Prospectus of	erein, whether made by agent or p	arty hereto. This contract shall control wi	
12	. Other conditions: Subject to easements, reservations and restragent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARR			
13	. Any other conditions:			
14	. Steffes Group, Inc. stipulates they represent the SELLER in this	s transaction.		
_				
Βι	ıyer:		Seller:	
St	effes Group, Inc.	5 	Seller's Printed Name & Address:	
		-		15 SteffesGroup.com





SteffesGroup.com | (701) 237-9173 2000 Main Avenue East, West Fargo, ND 58078