

POLK COUNTY, MINNESOTA LAND AUCTION

Opening: Thursday, October 24 | 8 AM

Closing: Thursday, October 31 | 10 AM CDT 2024

TIMED ONLINE



From Crookston, 8 miles south on Co. Hwy. 14 to 370th St. SW, east 1/2 mile on 370th St. SW to SW corner of the property.

Auctioneer's Note: Here is a tremendous opportunity to add 160 acres of quality land to your holdings! Located south of Crookston, MN and west of Greenview, MN, this tract boasts a 89.5 SPI and is located just 1/2 mile off the blacktop of County Highway 14. It is free of any wildlife easements and is available to farm for the 2025 growing season!



Alphonse & Harriet Vanderlinde Trust; Donald Vanderlinde, Trustee Contact Joel Swanson at Steffes Group, (701) 371-7152 or visit SteffesGroup.com.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND 58078 | (701) 237-9173 | SteffesGroup.com
Scott Steffes MN81527; Joel Swanson MN40913104. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. This is a 5% Buyer Premium auction.

Terms & Conditions

The Terms and Conditions of Sale are set forth in the Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation. at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

THE AUCTION BEGINS ON **THURSDAY, OCTOBER 24 AND** WILL END AT 10 AM THURSDAY, OCTOBER 31, 2024.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: Tuesday, December 17, 2024.

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Trustee Deed.

2024 Taxes: Paid by SELLER.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their quests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and

THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION

THIS IS A 5% BUYER'S PREMIUM **AUCTION. FIVE PERCENT WILL** BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant 7. This sale is not subject to financing with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties
- 6. Discuss your buying plans with a lender. Have

your financing arrangements made in advance.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- · Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

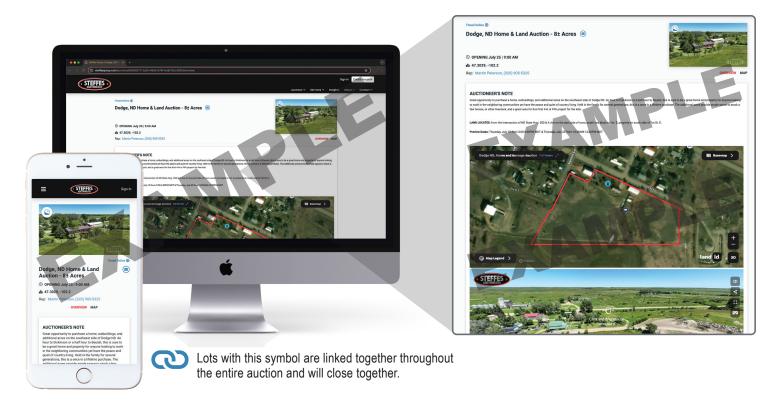
- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.
- · Make your bids promptly to force other bidders up or out without delay.

Polk County, MN

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



OCTOBER 2024

M	Т	W	TH	F	S
	1	2	3	4	5
7	8	9	10	11	12
14	15	16	17	18	19
21	22	23	24	25	26
28	29	30	31		
	7 14 21	1 7 8 14 15 21 22	1 2 7 8 9 14 15 16 21 22 23	1 2 3 7 8 9 10 14 15 16 17 21 22 23 24 CLOSES	1 2 3 4 7 8 9 10 11 14 15 16 17 18 21 22 23 24 25 CLOSES

POLK COUNTY, MN - HAMMOND TOWNSHIP

Land Located: from Crookston, 8 miles south on Co. Hwy. 14 to 370th St. SW, east 1/2 mile on 370th St. SW to SW corner of the property.

Description: SW1/4 Section 14-148-47

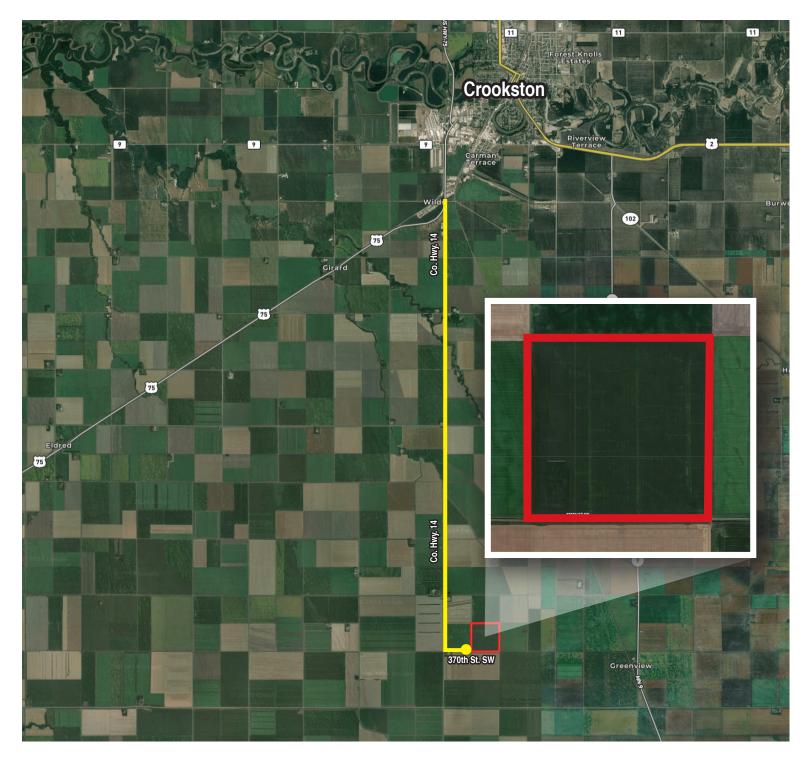
Total Acres: 160±

Cropland Acres: 161.30± (cropland acres exceed total acres)

Soil Productivity Index: 89.5

Soils: Colvin silty clay loam (82.2%), Colvin-Parella silty clay loams (17.8%)

Taxes (2024): \$5,822.00

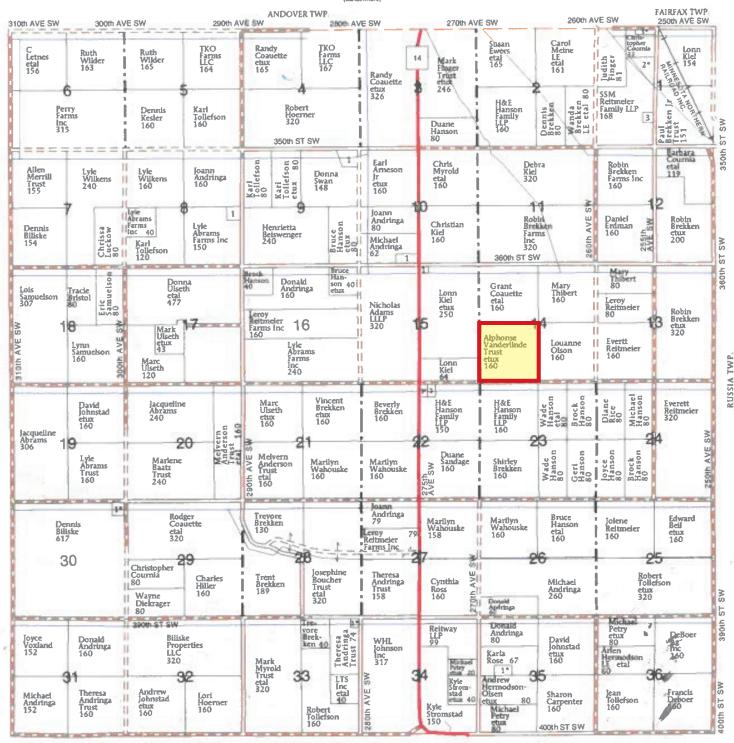


VINELAND TWP

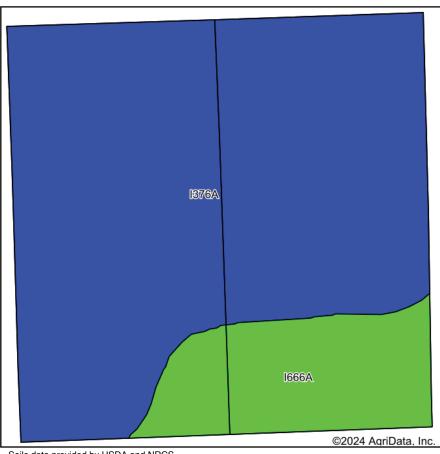
T-148-N

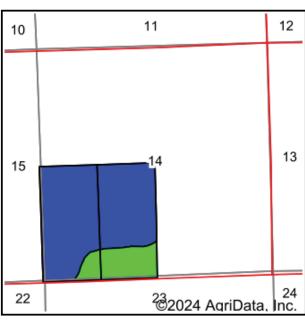
HAMMOND PLAT

R-47-W









Soils data provided by USDA and NRCS.

Area Sy	Area Symbol: MN119, Soil Area Version: 18						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	
1376A	Colvin silty clay loam, 0 to 1 percent slopes	132.54	82.2%		llw	89	
I666A	Colvin-Perella silty clay loams, 0 to 1 percent slopes	28.77	17.8%		llw	92	
	Weighted Averag					89.5	

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Tract 14596

2024 Program Year

Map Created May 14, 2024

1484714



Unless otherwise noted:
Shares are 100% operator
Crops are non-irrigated
Corn = yellow for grain
Soybeans = common soybeans for grain
Wheat = HRS, HRW = Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
Alfalfa, Mixed Forage AGM, GMA, IGS = for forage
Beans = Dry Edible
NAG = for GZ
Canola = Spring for seed

Common Land Unit

Cropland
Tract Boundary

Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 161.30 acres

Tract Number : 14596

Description: SW4- 14 HammondFSA Physical Location: MINNESOTA/WEST POLK

ANSI Physical Location : MINNESOTA/POLK

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : HARRIET E VANDERLINDE

Other Producers :

Recon ID : 27-120-2011-52

Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
161.30	161.30 161.30 161.30		0.00 0.00		0.00	0.00	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	161.30	0.00	0.00	0.00	0.00	0.00

DCP Crop Data						
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield			
Wheat	106.19	0.00	44			
Soybeans	53.11	0.00	41			

TOTAL 159.30 0.00



Polk County Government Center Taxpayer Services Center

POLK GUNTY

Minuesota

612 N Broadway, Suite 207 Crookston, MN 56716 218-281-2554.

www.co.polk.mn.us

Property ID: 35.00063.00

Bill #: 448836

TAX STATEMENT 2024 2023 Values for taxes payable in **VALUES AND CLASSIFICATION** Taxes Payable Year: 2024 Estimated Market Value: 695,900 835,100 Homestead Exclusion: Taxable Market Value: 695,900 835,100 New Improvements: Property Classifications: Ag Non-Hstd Ag Non-Hstd Step 1 Sent in November 2023 **PROPOSED TAX** Step Did not include special assessments or referenda approved by the voters at the November election 2 4.872.00 Step **PROPERTY TAX STATEMENT** First Half Taxes Due 05/15/2024 3 2,911.00 11/15/2024 Second Half Taxes Due 2,911.00 Total Taxes Due in 2024: 5,822.00

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REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply

PROPERTY ADDRESS

DESCRIPTION

Section 14 Township 148 Range 047SW4 Acres: 160.00

Line 13 Special Assessment Detail:COUNTY DITCH #93 RD789.30SH WATERSH PROJ 17 BONDED190.00

Tax	Detail for Your Property:			
Taxe	s Payable Year:	2023	2024	
1. 2.	Use this amount on Form M1PR to se File by August 15. If this box is check Use these amounts on Form M1PR to			
Tax and Credits	Property taxes before credits Credits that reduce property taxes	A. Agricultural market value credits B. Other Credits	5,099.18 428.48	5,351.81 509.11
	5. Property taxes after credits		4,670.70	4,842.70
	6. County 7. City or Town TOWN OF HAI 8. State General Tax		3,067.57 526.50	3,188.47 529.34
	9. School District ISD 593 CROC			
<u>₹</u>		A. Voter Approved Levies B. Other Local Levies	105.78 582.73	140.92 587.79
Property Tax By Jurisdiction	10. Special Taxing Districts	A. B. Watershed C. NW HRA D. NWRDC E. Ambulance F. Other Special Tax Dists	335.97 38.56 13.59	340.26 42.51 13.41
	11. Non-school voter approved referen12. Total property tax before special as	4,670.70	4,842.70	
	13. Special Assessments Interest:	Principal: 979.30	903.30	979.30
	14. TOTAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS	5,574.00	5,822.00
				2-20-24_v1

Principal:

979.30



10	Notes

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SteffesGroup.com

Earnest Money Receipt & Purchase Agreement

n -	and of		ט	ate:		
	ceived of					
SS	#Phone #	the sum of	in the form of	as earnest money		
	d in part payment of the purchase of real estate sold by A			•		
TL:	is meanwhy the undersigned has this day cold to the DIIV	TD for the game of		<u>*</u>		
	is property the undersigned has this day sold to the BUY					
	rnest money hereinafter receipted for					
	lance to be paid as follows In Cash at Closing					
1.	Said deposit to be placed in the Steffes Group, Inc. Trus BUYER acknowledges purchase of the real estate subje agrees to close as provided herein and therein. BUYER deposit approximating SELLER'S damages upon BUYER that failure to close as provided in the above referenced addition to SELLER'S other remedies.	ct to Terms and Conditions of this co acknowledges and agrees that the a RS breach; that SELLER'S actual da	ontract, subject to the Terms and Conditions mount of deposit is reasonable; that the par mages upon BUYER'S breach may be diffice	s of the Buyer's Prospectus, and rties have endeavored to fix a ult or impossible to ascertain;		
2.	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premiu for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easement and public roads shall not be deemed objectionable encumbrances or title defects.					
3.	If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if so sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.					
4.	Neither the SELLER nor SELLER'S AGENT make any reshall be assessed against the property subsequent to the		concerning the amount of real estate taxes	s or special assessments, which		
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real state taxes		due and payable in		
	State Deed Tax.	are nomestead,	Non-nomestead. Of	LLLIN agrees to pay the minnesot		
6.	North Dakota Taxes:					
7.	South Dakota Taxes:					
8.	The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encum	prances except special assessments, existing	ng tenancies, easements,		
9.	Closing of the sale is to be on or beforeclosing.			Possession will be at		
10.	This property is sold AS IS, WHERE IS, WITH ALL FAUL to water quality, seepage, septic and sewer operation ar conditions that may affect the usability or value of the p	nd condition, radon gas, asbestos, p				
11.	The contract, together with the Terms and Conditions of representations, agreements, or understanding not set to conflict with or are inconsistent with the Buyer's Prospe	forth herein, whether made by agent	or party hereto. This contract shall control			
12.	Other conditions: Subject to easements, reservations aragent DO NOT MAKE ANY REPRESENTATIONS OR ANY	nd restrictions of record, existing ter WARRANTIES AS TO MINERAL RIG	nancies, public roads and matters that a sur HTS, TOTAL ACREAGE, TILLABLE ACREAC	vey may show. Seller and Seller's GE OR BOUNDARY LOCATION.		
13.	Any other conditions:					
14.	Steffes Group, Inc. stipulates they represent the SELLER	R in this transaction.				
Bu	yer:		Seller:			
_			Seller's Printed Name & Address:			
Ste	ffes Group, Inc.					



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