



RENVILLE COUNTY, MN

LAND AUCTION

Opens: Thursday, March 28 | 8AM

Closes: Thursday, April 4 | 10AM^{CDT}₂₀₂₄

TIMED
ONLINE

From Olivia, MN, .1 miles south on 13th St., .9 miles west on 820th Ave/W Fairview Ave. Land is located on the south side of the road.

Auctioneer's Note: Located in Troy Township, Renville County, MN, here is a great opportunity to start or expand your investment portfolio or farming operation. This 45± acre parcel boasts a CPI of 80 and features a county ditch on the eastern border of the parcel. For the 2024 season, the land is rented and the buyer of the parcel will receive half of the year's rent, presenting an immediate return on investment. It's an opportunity not just to own land, but to start earning from it right away. Whether you're a seasoned farmer seeking to expand your operations or an astute investor looking to diversify your portfolio, this is an auction you do not want to miss.

45± Acres



Contact Eric Gabrielson 701.238.2570 at Steffes Group 320.693.9371, or visit SteffesGroup.com.

Steffes Group, Inc. | 23579 MN Hwy 22 South, Litchfield, MN 55355 | 320.693.9371 | SteffesGroup.com

TERMS: Ten percent down upon signing purchase agreement, payable by cash or check. Balance due at closing within 30 days. This is a 5% Buyer's Premium Auction.
Scott Steffes, MN14-51 | Ashley Huhn, MN47-002 | Eric Gabrielson MN47-006 | Randy Kath, MN47-007

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guarantees expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

ALL ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

THE AUCTION BEGINS ON THURSDAY, MARCH 28 AND WILL END AT 10AM THURSDAY, APRIL 4.

All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited.

The contract signing will take place at Steffes Group, 23579 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to DocuSign, email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

CLOSING & BALANCE

Balance of the purchase price must be paid in full at closing on or before: **Monday, May 6, 2024.**

Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide either (i) an abstract of title updated to a current date or (ii) an Alta title insurance commitment for

an owner's policy of title insurance in the amount of the purchase price. Property will be conveyed by a **Warranty Deed.**

- **2024 Taxes: Seller pays half the year and the buyer pays half the year**
- **Seller to receive half the rent and the buyer receives half the rent for 2024.**
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- **THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.**
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- **THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**
- **THE PROPERTY WILL BE SOLD ABSOLUTE.**

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker

and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

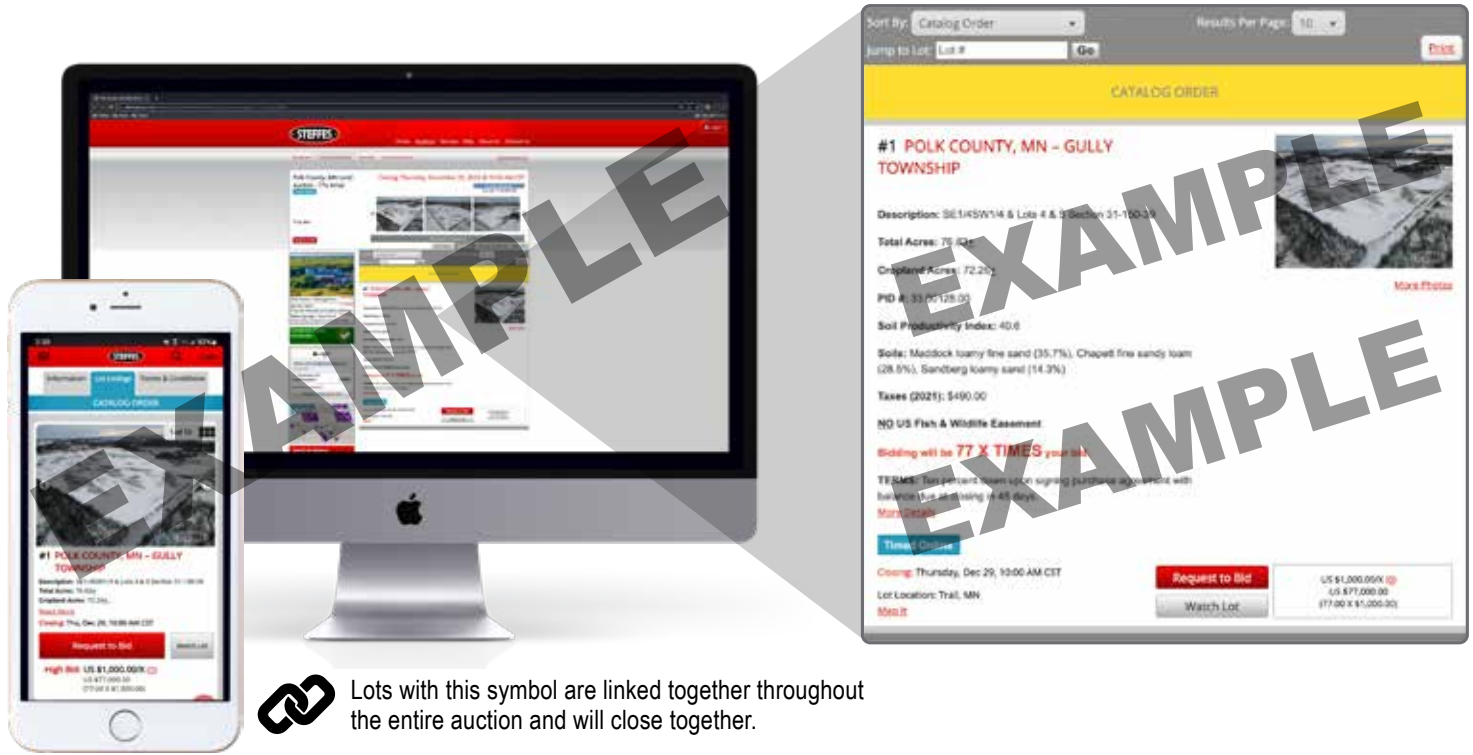
- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



MARCH / APRIL 2024

S	M	T	W	TH	F	S
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	OPENS 28	29	30
31	APRIL 1	2	3	CLOSES 4	5	6
7	8	9	10	11	12	13

RENVILLE COUNTY, MN – TROY TOWNSHIP

Description: E2 OF E2 OF NE4 -EX 24.96 A BLDG SITE- & THAT PT OF NW4 LYING W OF DITCH -EX W 450' OF N 580.8'- SECT-13 TWP-115 RANG-35 & SECT-14 TWP-115 RANG-35

Total Acres: 45±

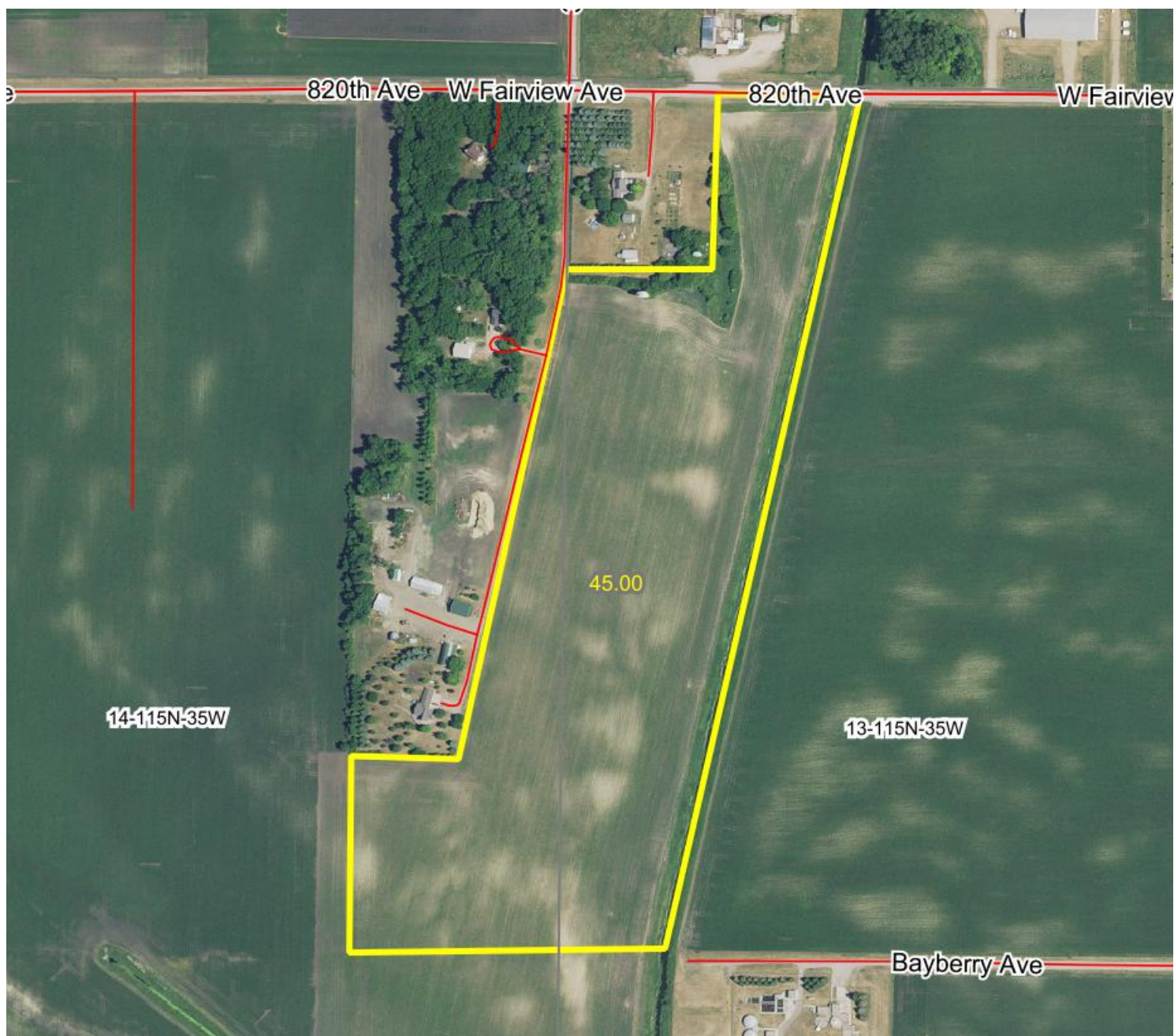
Cropland Acres: 41.56±

PID #: 24-01322-00 & 24-01362-00

Soil Productivity Index: 80.0

Soils: StordenVes complex, 6 to 10 percent slopes, moderately eroded (47.8%), Mayer loam, 0 to 2 percent slopes (24.4%), Amiret-Swanlake loams, 2 to 6 percent slopes (17.8%), Webster clay loam, 0 to 2 percent slopes (7.6%), Amiret loam, 2 to 6 percent slopes (1.7%), Havelock clay loam, 0 to 2 percent slopes, occasionally flooded (0.7%)

Taxes (2023): \$1,180.00



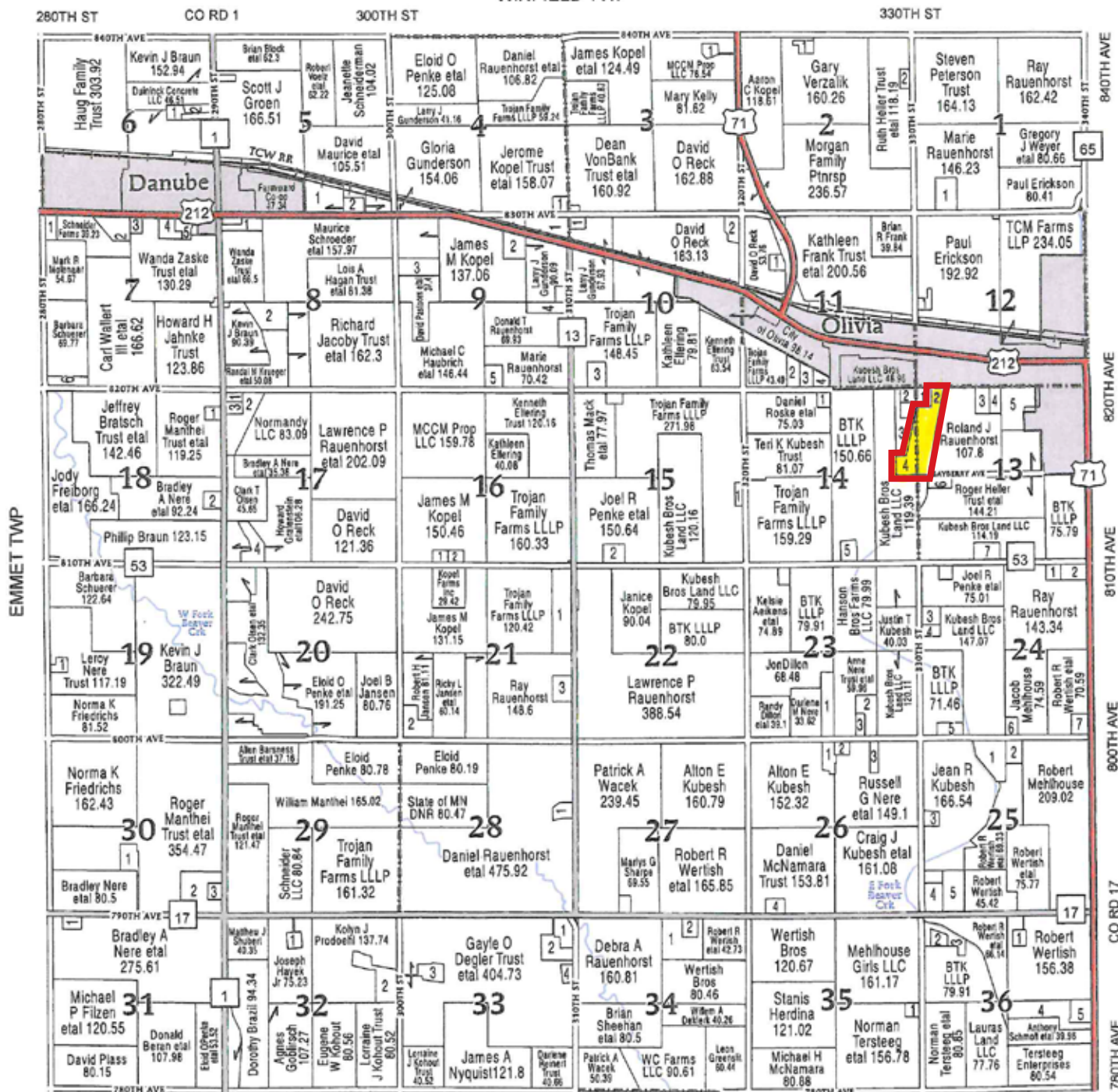
*Lines are approximate

T-115-N

TROY PLAT

R-35-W

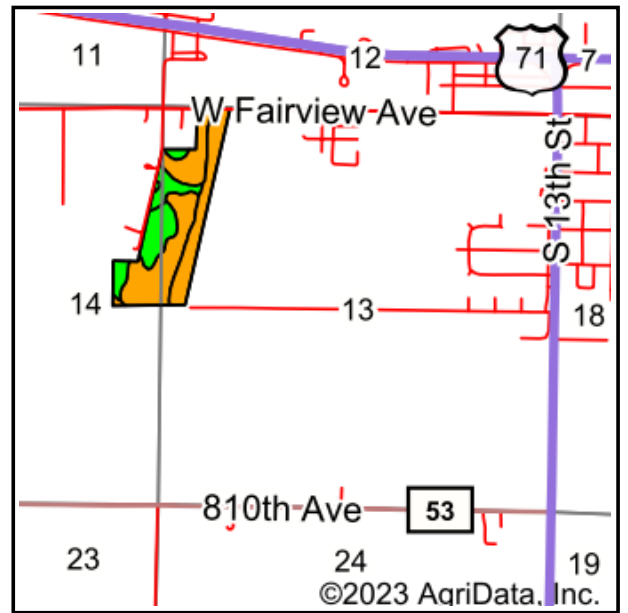
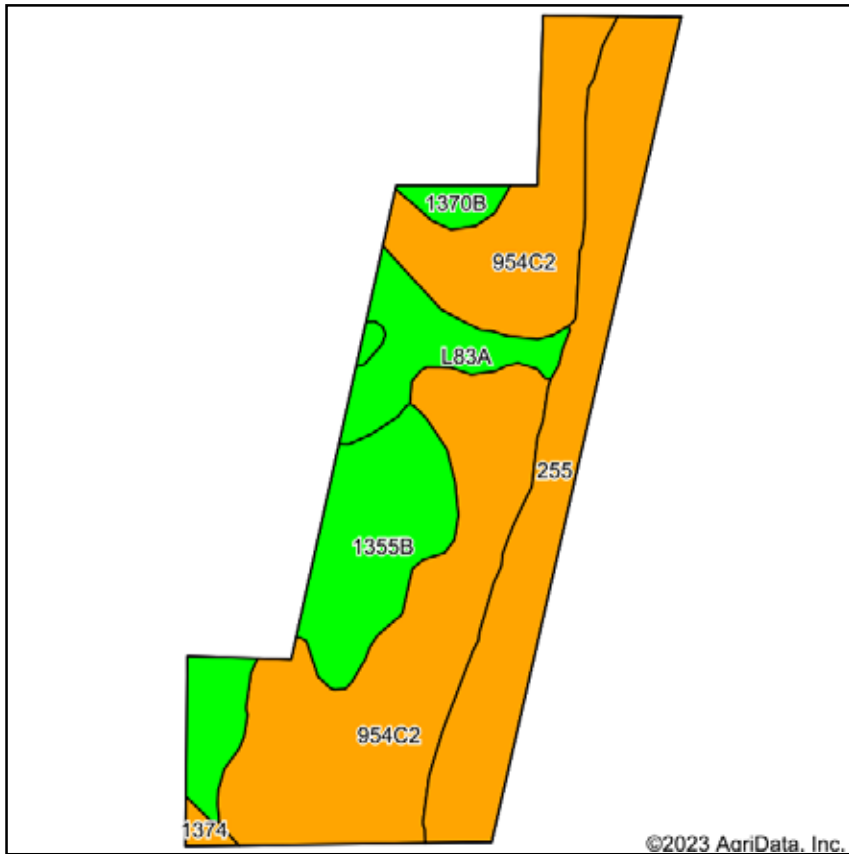
(Landowners)
WINFIELD TWP



HENRYVILLE TWP

SEE PAGE 91 FOR
ADDITIONAL NAMES
NOT LISTED ON MAP





Soils data provided by USDA and NRCS.

Area Symbol: MN129, Soil Area Version: 19						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
954C2	Storden-Ves complex, 6 to 10 percent slopes, moderately eroded	21.51	47.8%		Ille	77
255	Mayer loam, 0 to 2 percent slopes	10.98	24.4%		Ilw	72
1355B	Amiret-Swanlake loams, 2 to 6 percent slopes	8.02	17.8%		Ille	92
L83A	Webster clay loam, 0 to 2 percent slopes	3.40	7.6%		Ilw	93
1370B	Amiret loam, 2 to 6 percent slopes	0.78	1.7%		Ille	98
1374	Havelock clay loam, 0 to 2 percent slopes, occasionally flooded	0.31	0.7%		Ilw	75
Weighted Average					2.48	80

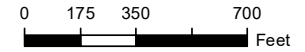
*c: Using Capabilities Class Dominant Condition Aggregation Method
Soils data provided by USDA and NRCS.

Farm 7051

Tract 57717

2023 Program Year

Map Created May 09, 2023



Unless otherwise noted:
 Shares are 100% operator
 Crops are non-irrigated
 Corn = yellow for grain
 Soybeans = common soybeans for grain
 Wheat = HRS, HRW = Grain
 Sunflower = Oil, Non-Oil = Grain
 Oats and Barley = Spring for grain
 Rye = for grain
 Peas = process
 Alfalfa, Mixed Forage AGM, GMA, IGS = for forage
 Beans = Dry Edible
 NAG = for GZ
 Canola = Spring for seed

Common Land Unit

- Non-Cropland
- Cropland
- Tract Boundary

Wetland Determination Identifiers

- Restricted Use
- Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 41.56 acres

Tract Number : 57717

Description : S2 E2 E2 NE4 TR 14 - W2 W2 NW4 TR 13

FSA Physical Location : MINNESOTA/RENVILLE

ANSI Physical Location : MINNESOTA/RENVILLE

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : DEUTSCH FAMILY LIMITED PARTNERSHIP

Other Producers : None

Recon ID : None

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
42.16	41.56	41.56	0.00	0.00	0.00	0.00	0.0

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	41.56	0.00	0.00	0.00	0.00	0.00

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Wheat	0.58	0.00	43
Corn	23.69	0.00	176
Soybeans	15.33	0.00	43

TOTAL 39.60 0.00

RENVILLE CO. AUDITOR - TREASURER
 500 EAST DEPUE - STE. 202
 OLIVIA, MN 56277-3005
 (320) 523-2071
 www.renvillecountymn.com

2023

PROPERTY TAX STATEMENT

PRCL# 24-01322-00 RCPT# 2631
 TC 1.407 1.682

TROY TOWNSHIP

Property ID Number: 24-01322-00 ACRES 31.85
 Property Description: SECT-13 TWP-115 RANG-35
 THAT PT OF NW4 LYING W OF DITCH -EX
 W 450' OF N 580.8'-

15869-T

		Values and Classification	
		Taxes Payable Year	
		2022	2023
Step 1	Estimated Market Value:	140.700	168.200
	Homestead Exclusion:		
	Taxable Market Value:	140.700	168.200
	New Improve/Expired Excls:		
	Property Class:	AGRI NON-HSTD AGRI NON-HSTD	
	Sent in March 2022		
Step 2	Proposed Tax		754.00
	* Does Not Include Special Assessments		
	Sent in November 2022		
Step 3	Property Tax Statement		
	First half Taxes:		397.00
	Second half Taxes:		397.00
	Total Taxes Due in 2023		794.00

\$\$\$ REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

Taxes Payable Year:	2022	2023
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund		.00
File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIBLE	<input type="checkbox"/>	
2. Use these amounts on Form M1PR to see if you are eligible for a special refund		.00
Property Tax and Credits		
3. Property taxes before credits	744.14	755.28
4. A. Agricultural and rural land tax credits	.00	.00
B. Other credits to reduce your property tax	.00	.00
5. Property taxes after credits	744.14	755.28
Property Tax by Jurisdiction		
6. County	550.85	562.76
7. City or Town	114.49	114.33
8. State General Tax	.00	.00
9. School District: 2534		
A. Voter approved levies	.00	.00
B. Other local levies	66.49	65.78
10. Special Taxing Districts:		
A. MID MN REG. DEVL.	3.05	3.04
B. RENVILLE COUNTY HRA	9.26	9.37
C.		
D.		
11. Non-school voter approved referenda levies		
12. Total property tax before special assessments	744.14	755.28
Special Assessments on Your Property		
13. A. 92601 CD 63		38.72
B.		
PRIN 38.72 C.		
INT D.		
TOT 38.72 E.		
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	784.00	794.00



RENVILLE CO. AUDITOR - TREASURER
 500 EAST DEPUE - STE. 202
 OLIVIA, MN 56277-3005
 (320) 523-2071
 www.renvillecountymn.com

2023

PROPERTY TAX STATEMENT

PRCL# 24-01362-00 RCPT# 2632
 TC 693 832

TROY TOWNSHIP

Property ID Number: 24-01362-00 ACRES 13.15
 Property Description: SECT-14 TWP-115 RANG-35
 E2 OF E2 OF NE4 -EX 24.96 A BLDG
 SITE-

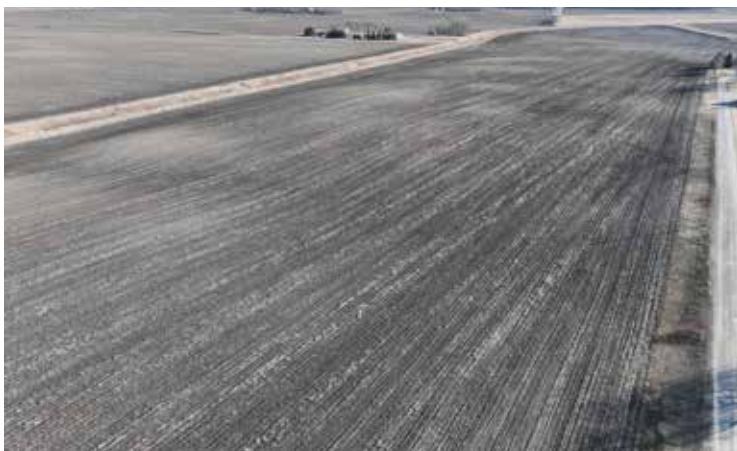
15869-T

		Values and Classification		
		Taxes Payable Year	2022	2023
Step 1	Estimated Market Value:	69.300	83.200	
Step 1	Homestead Exclusion:			
Step 1	Taxable Market Value:	69.300	83.200	
Step 1	New Improve/Expired Excls:			
Step 1	Property Class:	AGRI NON-HSTD	AGRI NON-HSTD	
Sent in March 2022				
Step 2	Proposed Tax			372.00
Step 2	* Does Not Include Special Assessments			
Step 2	Sent in November 2022			
Step 3	Property Tax Statement			
Step 3	First half Taxes:			193.00
Step 3	Second half Taxes:			193.00
Step 3	Total Taxes Due in 2023			386.00

\$\$\$ REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

Taxes Payable Year:	2022	2023
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund		.00
File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIBLE	<input type="checkbox"/>	
2. Use these amounts on Form M1PR to see if you are eligible for a special refund		.00
Property Tax and Credits		
3. Property taxes before credits	365.36	374.08
4. A. Agricultural and rural land tax credits	.00	.00
B. Other credits to reduce your property tax	.00	.00
5. Property taxes after credits	365.36	374.08
Property Tax by Jurisdiction		
6. County	270.16	278.85
7. City or Town	56.39	56.55
8. State General Tax	.00	.00
9. School District: 2534		
A. Voter approved levies	.00	.00
B. Other local levies	32.75	32.54
10. Special Taxing Districts:		
A. MID MN REG. DEVL.	1.50	1.51
B. RENVILLE COUNTY HRA	4.56	4.63
C.		
D.		
11. Non-school voter approved referenda levies		
12. Total property tax before special assessments	365.36	374.08
Special Assessments on Your Property		
13. A. 92601 CD 63		11.92
B.		
PRIN 11.92		
INT		
TOT 11.92		
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	536.00	386.00







DATE: _____

Received of _____

Whose address is _____

SS# _____ Phone# _____ the sum of _____ in the form of _____

as earnest money deposit and in part payment of the purchase of real estate sold by Auction and described as follows: _____

This property the undersigned has this day sold to the BUYER for the sum of _____ \$ _____

Earnest money hereinafter accepted for _____ \$ _____

Balance to be paid as follows _____ In cash at closing _____ \$ _____

- Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYER'S default, or otherwise as agreed in writing by BUYER and SELLER. By this deposit BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the Buyer's Prospectus, and agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of the deposit is reasonable; that the parties have endeavored to fix a deposit approximating SELLER'S damages upon BUYER'S breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or impossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such forfeiture is a remedy in addition to SELLER'S other remedies.
- Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.
- If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.
- Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or special assessments, which shall be assessed against the property subsequent to the date of purchase.
- State Taxes: SELLER agrees to pay _____ of the real estate taxes and installment of special assessments due and payable in _____ BUYER agrees to pay _____ of the real estate taxes and installments and special assessments due and payable in _____ SELLER warrant taxes for _____ are Homestead, _____ Non-Homestead. SELLER agrees to pay the State Deed Tax.
- Other fees and taxes shall be paid as set forth in the attached Buyer's Prospectus, except as follows: _____
- The property is to be conveyed by _____ deed, free and clear of all encumbrances except in special assessments, existing tenancies, easements, reservations and restrictions of record.
- Closing of the sale is to be on or before _____, Possession will be at closing.
- This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property. Buyer's inspection shall be performed at Buyer's sole cost and expense. Buyer hereby indemnifies Seller for any damage to the property as a result of Buyer's inspections.
- The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the attached Buyer's Prospectus or any announcements made at auction.
- Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey may show. Seller and Seller's agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR BOUNDARY LOCATION.
- Any other conditions: _____
- Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer: _____

Seller: _____

Steffes Group, Inc.

Seller's Printed Name & Address:

SteffesGroup.com

Drafted By:
Saul Ewing Arnstein & Lehr LLP



RENVILLE COUNTY
MINNESOTA

SteffesGroup.com | 320.693.9371 | 23579 MN Hwy 22 S, Litchfield, MN 55355