Opens: Thursday, September 7

Closes: Thursday, September 14 | 1PM CDI 2023

TIMED ONLINE

🔾 From Jackson, MN, .9 miles south on River St., 3.5 miles south on Petersburg Rd. 180' north on 560th Ave. Land is on the east side of the road

Auctioneer's Note: Steffes has been given the opportunity to auction 41± acres of land to include a farmstead in Petersburg Township, Jackson County, MN. This auction features two distinct tracts that offer unique opportunities for both nature enthusiasts and those looking for a farmstead in the country. One tract encompasses recreational land with the Des Moines River meandering through the center of the parcel. The other tract has a house and outbuildings. Perfect for someone searching for a country home. This auction presents an unparalleled opportunity to bid on both tracts to secure this remarkable 41± acre property. Personal property to be sold on a timed online only sale September 14 at 7pm.



Steffes Group, Inc. | 23579 MN Hwy 22 South, Litchfield, MN 55355 | 320.693.9371 | SteffesGroup.com

TERMS: Ten percent down upon signing purchase agreement, payable by cash or check. Balance due at closing within 30 days. This is a 5% buyer's premium auction Scott Steffes, MN14-51 | Ashley Huhn, MN47-002 | Eric Gabrielson MN47-006 | Randy Kath, MN47-007

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

### All announcements on auction day take precedence over previously advertised information.



Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

# SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Thursday, September 7 and will end at 1PM on Thursday, September 14. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited

The contract signing will take place at Steffes Group, 23579 MN Hwy 22 S, Litchfield. MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to DocuSign, email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

#### **CLOSING & BALANCE**

Balance of the purchase price must be paid in full at closing on or before: Monday, October 16, 2023

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide either: (i) an abstract of title updated to a current date or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price.
Property will be conveyed by a Personal
Representative / Warranty Deed.

- 2023 Taxes: Prorated to Close
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

# PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### **SELLER'S PERFORMANCE**

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### **AGENCY DISCLOSURE**

Steffes Group, Inc. is representing the Seller.

#### POSSESSION

Possession will be at closing.

#### **MINERAL RIGHTS**

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### **EASEMENTS AND SURVEY**

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- 2. Purchasing the property at a price you can afford.

# HOW IS THIS ACCOMPLISHED?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- Inspect the property carefully.
- 4. Compare with other properties available in the area.
- Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

# AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

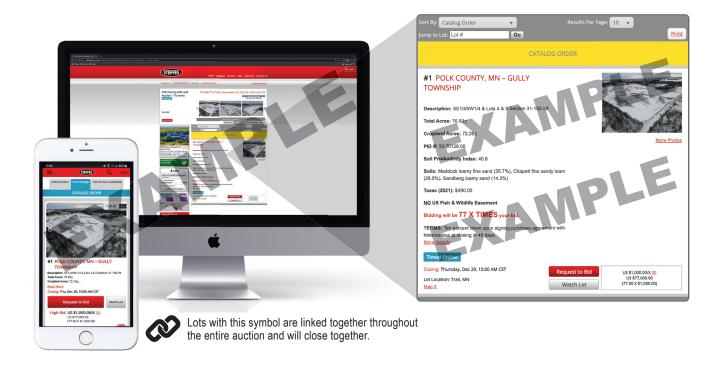
#### THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

## Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



# SEPTEMBER 2023

S	M	T	W	TH	F	S
				OPENS	1	2
3	4	5	6	<b>7</b> CLOSES	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

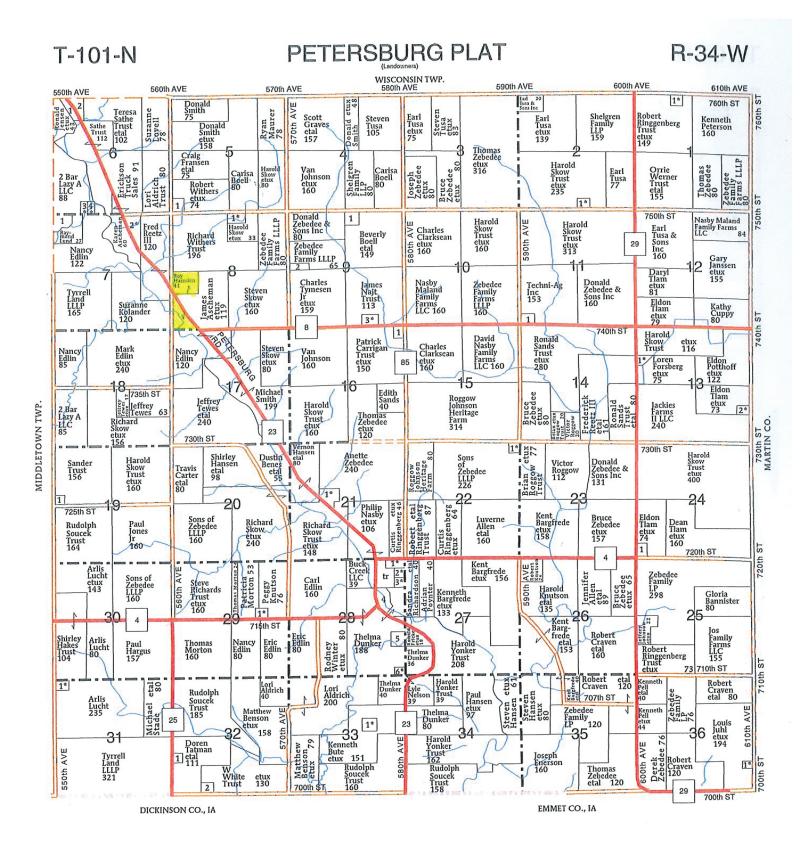
**Description:** 740' X 990' IN NW 1/4 SW 1/4 & PT SW 1/4 LYING W OF ROAD;

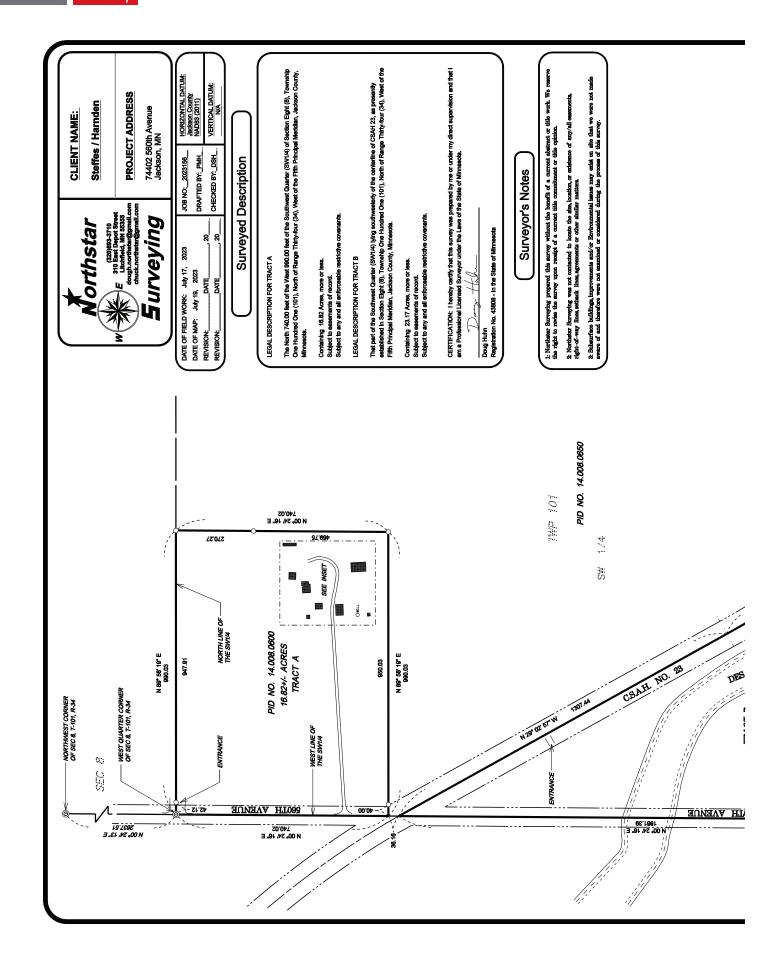
SECT-08 TWP-101 RANGE-034

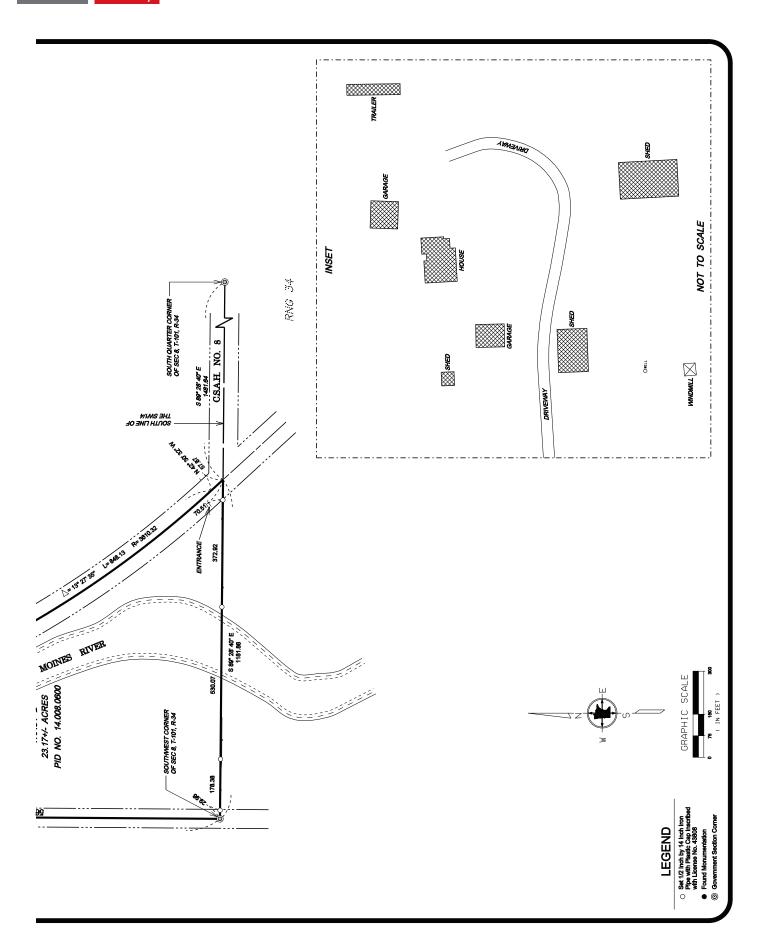
Total Acres: 39.99±
PID #: 14-008-0600
To Be Sold in 2 Tracts!



\*Lines are approximate









# CLIENT NAME:

Steffes / Harnden

PROJECT ADDRESS

74402 560th Avenue Jackson, MN

JOB NO: 2023156

Surveyed Description

CHECKED BY: DSH DRAFTED BY: PMH\_

LEGAL DESCRIPTION FOR TRACT A

The North 740.00 feet of the West 690.00 feet of the Southwest Quarter (SWI I4) of Section Eight (8). Township One Hundred One (101), North of Range Thirty-four (34), West of the Fifth Phinopal Mentillen, Jackson County, Minnesda.

Containing 16.82 Acres, more or less. Subject to easements of record. Subject to any and all enforceable restrictive

LEGAL DESCRIPTION FOR TRACT B

That part of the Southwest Quarter (SVH4) fing southwestenly of the centerline of CSAH 23, as presently established in Section Eght (8), Township One Hundred One (101), North of Range Thirty-four (34), West of the Fifth Principal Meridian, Jackson County, Minnesota.

Containing 23.17 Acres, more or less. Subject to essements of record. Subject to any and all enforceable restrictive covenants.

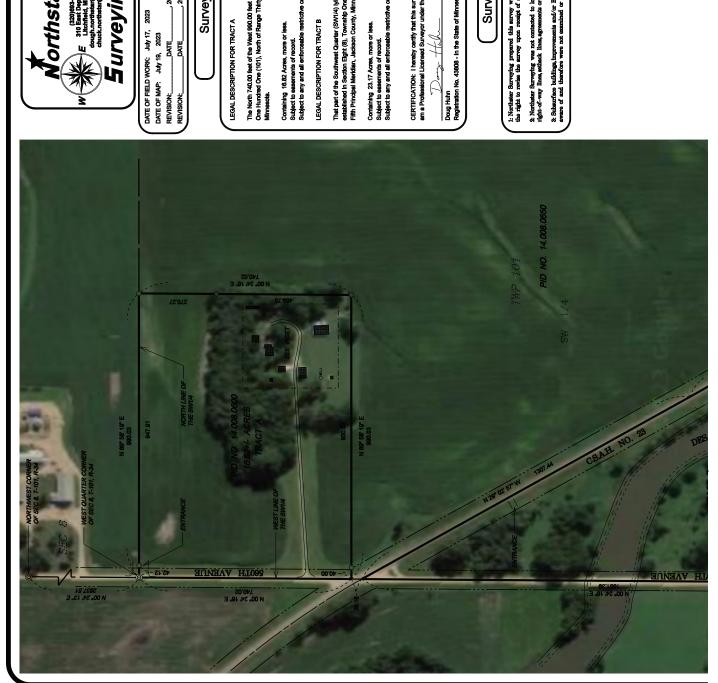
CERTIFICATION: I hereby certify that this survey was prepared by me or under my direct supervision and that I am a Professional Licensed Surveyor under the Laws of the State of Minnesots.

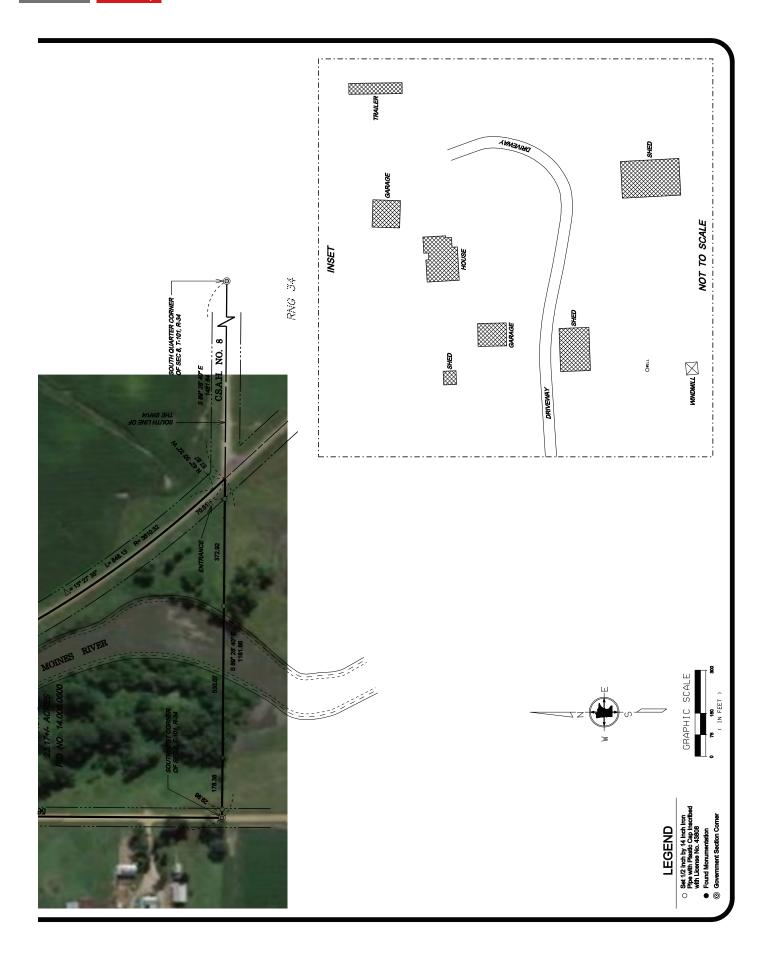
Doug Huhn Registration No. 43808 - In the State of Minnesota

# Surveyor's Notes

2. Northeter Surveying was not contacted to locate the size, location, or right-of-way lines, settack lines, agreements or other similar matters

8. Subsurface buildings, improvements and/or Edvironmental issues may estet on site that we were not made aware of and therefore were not examined or considered during the process of this survey.





## **TRACT 1 DETAILS**

Directions: From Jackson, MN, .9 miles south on River St., 3.5 miles south on Petersburg Rd, 180' north on 560th Ave.

Land is on the east side of the road. 74402 560th Ave., Jackson, MN 56143

**Total Acres:** 16.82± (Tract A on Survey)

Cropland Acres: Approx. 9.05±

PID #: 14-008-0600 (That part of, new legal & PID# to be assigned)

Soil Productivity Index: 94.6

Soils: Clarion loam (46.6%), Delft clay loam (43.9%), Clarion loam, moderately eroded (9.5%)

Taxes (2023): \$560.00 (For entire land. New tax amount TBD)



\*Lines are approximate





## **HOUSE DETAILS**

- (2) Bedrooms
- (1.5) Bathroom, (1) Full bathroom on main level, (1) ½ bathroom in the basement
- Entryway
- Kitchen w/ dining area
- Living room
- Basement laundry room, kitchenette, living room, no egress window, storage and utility room
- · Forced air natural gas furnace
- Window A/C
- · Steel roof
- Main garage, 24'x24', 6-1/2'x16' garage door, wide single garage, concrete floor, unfinished, shingle roof
- Garage/Workshop, 20'x24', 6-1/2'x7-1/2' overhead door, steel roof

## **UTILITIES**

- Well (rural water main line in road ditch by house, never connected)
- Septic system- non-complaint will need to be brought to compliance at the buyer's expense





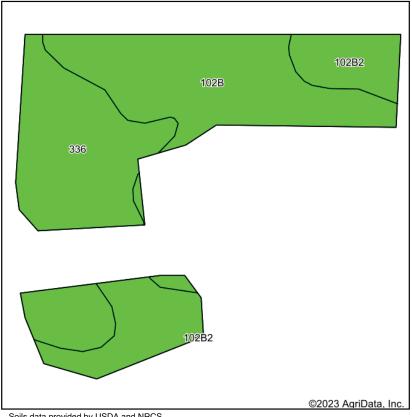


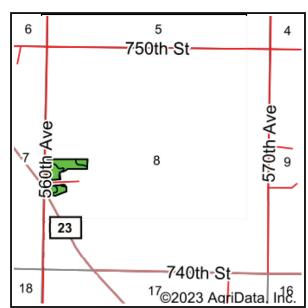












Soils data provided by USDA and NRCS.

Area Sy	Area Symbol: MN063, Soil Area Version: 19					
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
102B	Clarion loam, 2 to 6 percent slopes	4.22	46.6%		lle	95
336	Delft clay loam, 0 to 2 percent slopes	3.97	43.9%		llw	94
102B2	Clarion loam, 2 to 6 percent slopes, moderately eroded	0.86	9.5%		lle	95
	Weighted Average				2.00	94.6

 $<sup>^{\</sup>star}\text{c:}$  Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



\*Lines are approximate





JACKSON COUNTY AUDITOR/TREASURER
P.O. Box 226
Jackson, MN 56143-0226
507-847-2763 1-888-293-4446 www.co.jackson.mn.us

Bill #: 3974 Taxpayer: 15401

Property ID Number: R 14.008.0600

Property Description: Sect-08 Twp-101 Range-034 41.00 AC 740' X 990' IN NW 1/4 SW 1/4 & PT SW 1/4 LYING W OF ROAD

Property 74402 560TH AVE Address: JACKSON, MN 56143

2	2023 Property	iax State	ment			
	VALUES AND CLASSIFICATION					
	Taxes Payable Year:	2022	2023			
	Estimated Market Value:	210,400	253,900			
	Homestead Exclusion:	29,900	29,400			
Step	Taxable Market Value:	180,500	224,500			
1	New Improvements:					
-	Property Classification:	AG HMSTD	AG HMSTD			
		Sent in March 2022				
Step	PROPOSED TAX					
	532.00					
2	Sent in November 2022					
	PROPERTY T	TAX STATEMENT				
Step	First half taxes due MAY 15:		280.00			
3	Second half taxes due NOVEM	MBER 15:	280.00			
3	Total Taxes Due in 2023:		560.00			

\$\$\$ REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this

	T T T	statement to find out how to ap	ply
Taxes Payable Year		2022	2023
<ol> <li>Use this amount on Form M1PR to see if y File by August 15. If this box is checked, y</li> </ol>	you are eligible for a property tax refund. ou owe delinquent taxes and are not eligible.		511.00
2. Use these amounts on Form M1PR to see	e if you are eligible for a special refund.	459.00	
Property Tax and Credits			
Property taxes before credits		903.05	990.61
Credits that reduce property taxes:	A. Agricultural Market Value Credits B. Other Credits	410.05	455.61
5. Property taxes after credits		493.00	535.00
Property Tax by Jurisdiction			
6. County JACKSON COUNTY		199.25	220.11
7. City or Town PETERSBURG TWP		54.62	55.55
8. State General Tax			
9. School District 2895	A. Voter Approved Levies	110.79	122.29
40.0	B. Other Local Levies	127.53	136.22
10. Special Taxing Districts	A. REGION 8 DEVELOPMENT	0.81	0.83
11. Non-school voter approved referenda lev	ries		
12. Total property tax before special assessn	ments	493.00	535.00
Special Assessments on Your Property			
	al: 25.00	25.00	25.00
SOLID WASTE 25	5.00		
14. YOUR TOTAL PROPERTY TAX AND SE	PECIAL ASSESSMENTS	518.00	560.00
THE TOTAL TOTAL TROP ENTITIAL AND OF	E ONTE / TOOLSONIETT TO	010.00	000.00





# Earnest Money Receipt & Purchase Agreement



# SteffesGroup.com

		DATE:
Received of		
Whoseaddressis		
SS#Phone#		in the form of
as earnest money deposit and in part payment of the purchase of real estates $\boldsymbol{\theta}$	sold by Auction and described as follows:	
This property the undersigned has this day sold to the BUYER for the sum of	f	
Earnest money hereinafter receipted for		
Balance to be paid as follows		
1. Said deposit to be placed in the Steffes Group, Inc. Trust Account until clos acknowledges purchase of the real estate subject to Terms and Conditions of provided herein and therein. BUYER acknowledges and agrees that the amou damages upon BUYERS breach; that SELLER'S actual damages upon BUYER treferenced documents will result in forfeiture of the deposit as liquidated d 2. Prior to closing, SELLER at SELLER'S expense and election shall furnish.	f this contract, subject to the Term s and Condi int of the depositis reasonable; that the parties R'S breach may be difficult or impossible to as lamages; and that such forfeiture is a remed	itions of the Buyer's Prospectus, and agrees to close as s have endeavored to fix a depositapproximating SELLER'S scertain; that failure to close as provided in the above y in addition to SELLER'S other remedies.
for an owner's policy of title insurance in the amount of the purchase price. Se reservations in federal patents and state deeds, existing tenancies, easemen	eller shall provide good and marketable title. Z	oning ordinances, building and use restrictions and
3. If the SELLER'S title is not insurable or free of defects and cannot be SELLER, then said earnest money shall be refunded and all rights of the E approved by the SELLER and the SELLER'S title is marketable and the buyer forth, then the SELLER shall be paid the earnest money so held in escrow as ofremedies or prejudice SELLER'S rights to pursue any and all other remedic covenants and conditions in this entire agreement.	BUYER terminated, exceptthat BUYER may for any reason fails, neglects, or refuses to co liquidated damages for such failure to consum	waive defects and elect to purchase. However, if said sale is m plete purchase, and to make payment promptly as above se n mate the purchase. Payment shall not constitute an election
<ol> <li>Neither the SELLER nor SELLER'S AGENT make any representation of war assessed against the property subsequent to the date of purchase.</li> </ol>	ranty whatsoever concerning the amount of re	alestate taxes or special assessments, which shall be
5. State Taxes: SELLER agrees to pay	of the real estate taxes and installment of	special assessments due and payable inBUYER
agrees to pay	of the real estate taxes and installments a	ınd special assessments due and
payable inSELLER warrantstaxes for	are Homestead,	Non-Homestead. SELLER
agrees to pay the State Deed Tax.		
6. Other fees and taxes shall be paid as set forth in the attached Buyer's Pro	ospectus, except as follows:	
<ol> <li>The property is to be conveyed by</li></ol>	deed, free and clear of all encumbi	rances except in special assessments, existing
8. Closing of the sale is to be on or before		Possession will be at closing.
<ol> <li>This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is resp. quality, seepage, septic and sewer operation and condition, radon gas, as bes affect the usability or value of the property. Buyer's inspection shall be to the property as a result of Buyer's inspections.</li> </ol>	tos, presence of lead based paint, and any and	d all structural or environm ental conditions that may
10. The contract, together with the Terms and Conditions of the Buyer's P representations, agreements, or understanding not set forth herein, wheth conflict with or are inconsistent with the attached Buyer's Prospec	her made by agent or party hereto. This cor	ntract shall control with respect to any provisions that
11. Other conditions: Subject to easements, reservations and restrictions of DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINE		
12. Any otherconditions:		
13. Steffes Group, Inc. stipulates they represent the SELLER in this tran	nsaction.	
Buyer:	Seller:	
Steffes Group, Inc.	Seller's Printed Name &	Address:
SteffesGroup.com		
Drafted By: Saul Ewing Arnstein & Lehr LLP		WII



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