



POLK COUNTY, MINNESOTA COURT ORDERED LAND AUCTION

Opens: Wednesday, February 8 | 8AM

Closes: Wednesday, February 15 | 10AM^{CST}₂₀₂₃

TIMED
ONLINE

📍 From the Intersection of US Hwy. 75 and 120th St. SW 1.5 miles N of Euclid, east 4.8 miles to the southwest corner of the subject property.

Court ordered auction ordered by the Ninth Judicial District of Minnesota. Hunters, investors, and farmers, here is a chance to buy a quarter of land a few miles east of Euclid, MN. This land sells free and clear of any farm leases for 2023!

160± Acres



Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or Martin Peterson at Steffes Group, 701.237.9173 or 320.905.5325, or visit SteffesGroup.com

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

Scott Steffes MN14-51; Max Steffes MN14-031. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days. This is a 5% Buyer's Premium auction.

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guarantees expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

THE AUCTION OPENS WEDNESDAY, FEBRUARY 8, 2023 AT 8AM AND WILL CLOSE WEDNESDAY, FEBRUARY 15, 2023 AT 10AM.

All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.

If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before Friday, March 31, 2023.

Closing will take place at a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date-date abstract(s) at their expense and will convey property by Warranty Deed.

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easements and public roads shall not be deemed objectionable encumbrances or title defects, and will convey property by Warranty Deed.

2023 Taxes to be paid by BUYER. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD SUBJECT TO APPROVAL BY THE POLK COUNTY DISTRICT COURT, NINTH JUDICIAL DISTRICT STATE OF MN.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded, and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state, or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

How is this accomplished?

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

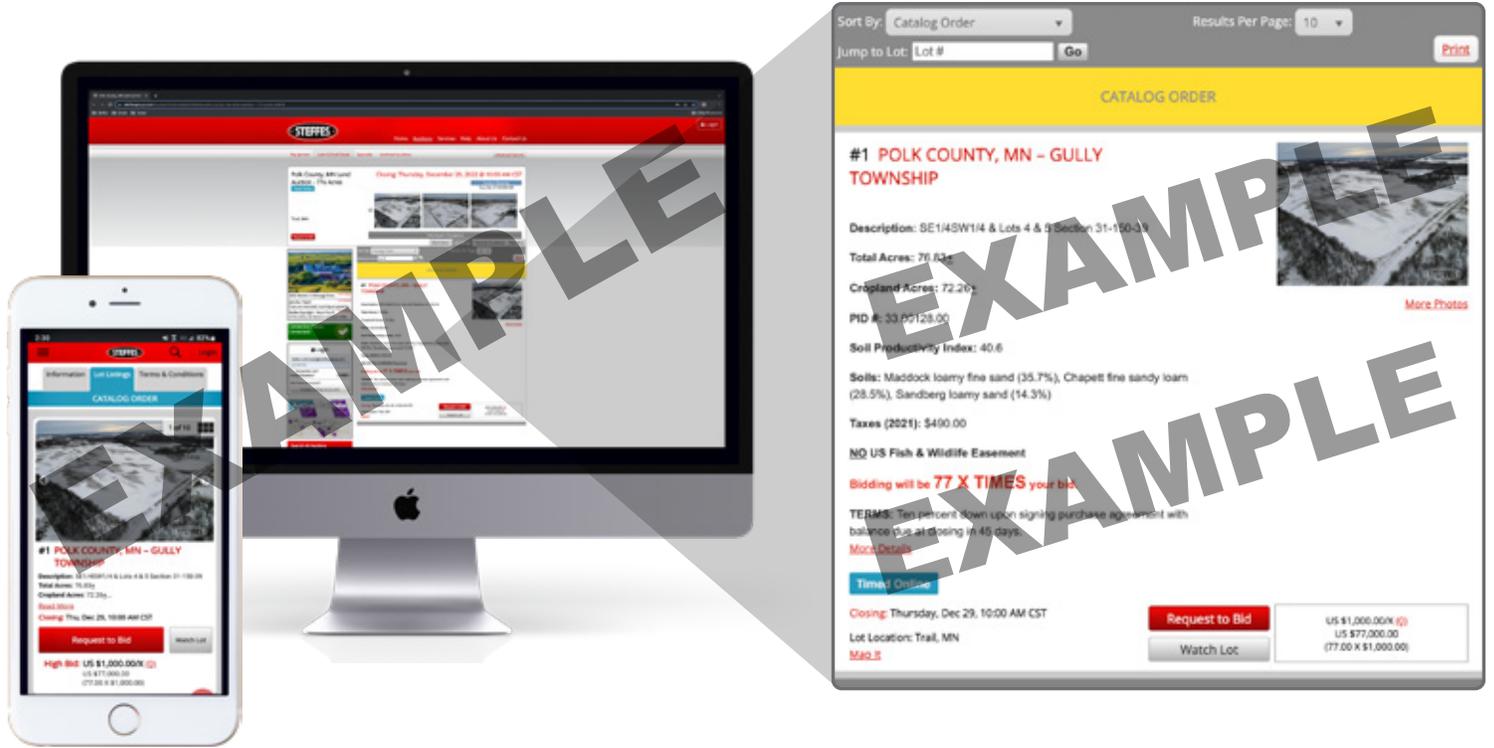
THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



February 2023

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | 1 | 2 | 3 | 4 |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | | | | |

Land Located: From the Intersection of US Hwy. 75 and 120th St. SW 1.5 miles N of Euclid, east 4.8 miles to the southwest corner of the subject property.

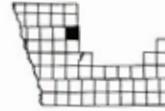


Polk County, MN / Belgium Township / Description: SW1/4 Section 10-152-46

T-152-N

BELGIUM PLAT

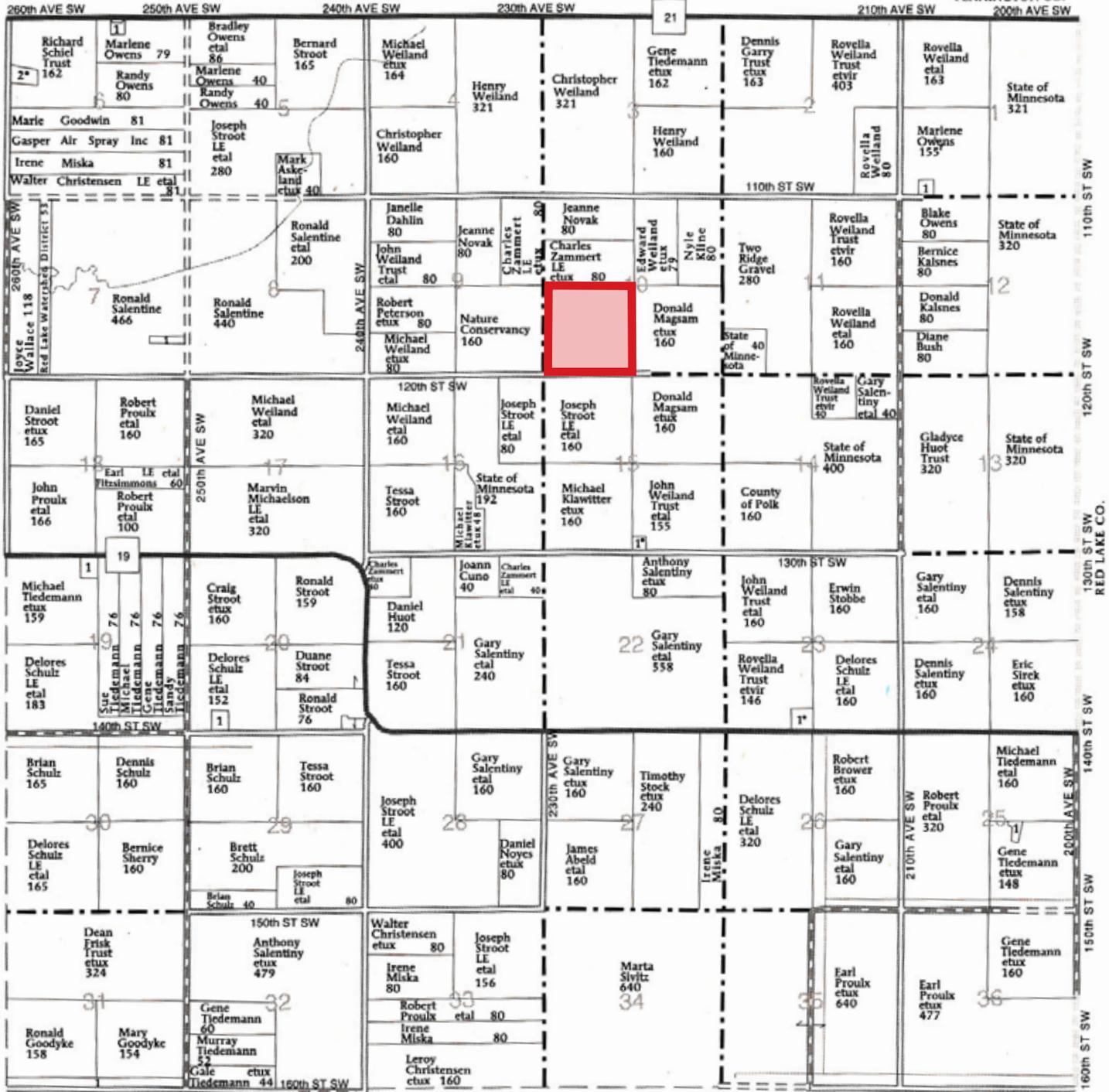
R-46-W



(Landowners)

BRANDT TWP.

PENNINGTON CO.



PARNELL TWP.

Description: SW1/4 Section 10-152-46

Total Acres: 160±

Cropland Acres: 112±

PID #: 04.00032.00

Soil Productivity Index: 72.2

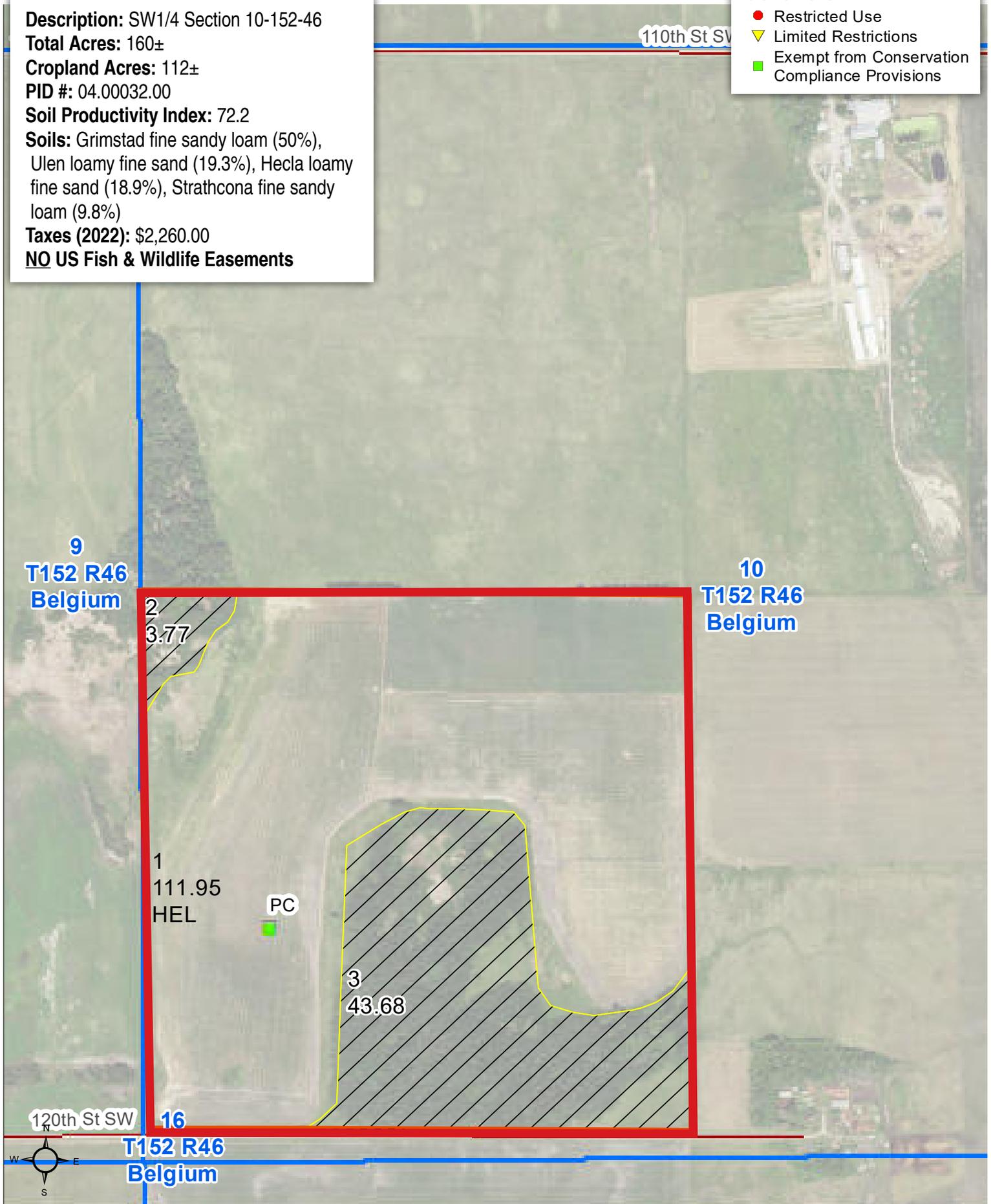
Soils: Grimstad fine sandy loam (50%), Ulen loamy fine sand (19.3%), Hecla loamy fine sand (18.9%), Strathcona fine sandy loam (9.8%)

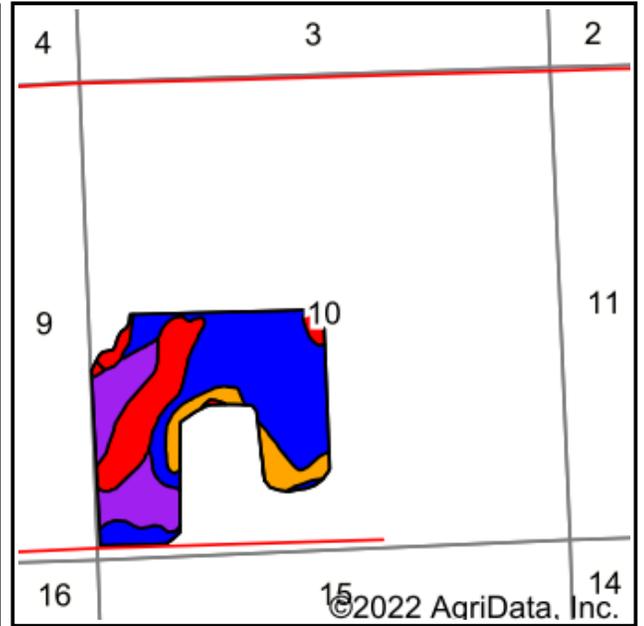
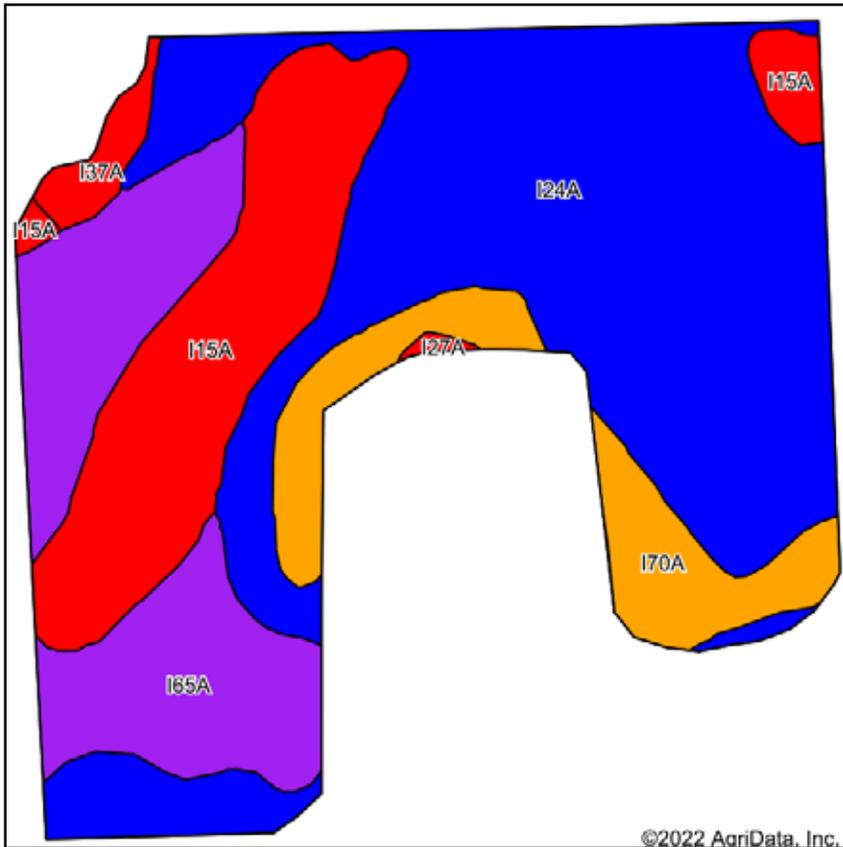
Taxes (2022): \$2,260.00

NO US Fish & Wildlife Easements

Wetland Determination Identifiers

- Restricted Use
- ▼ Limited Restrictions
- Exempt from Conservation Compliance Provisions





Soils data provided by USDA and NRCS.

Area Symbol: MN119, Soil Area Version: 17

| Code | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *c | Irr Class *c | Productivity Index |
|-------------------------|---|-------|------------------|-----------|------------------|--------------|--------------------|
| I24A | Grimstad fine sandy loam, 0 to 2 percent slopes, aspen parkland | 56.03 | 50.0% | Blue | IIs | | 88 |
| I65A | Ulen loamy fine sand, 0 to 2 percent slopes | 21.66 | 19.3% | Purple | IIIs | | 55 |
| I15A | Hecla loamy fine sand, 0 to 2 percent slopes | 21.13 | 18.9% | Red | IVe | IIIe | 50 |
| I70A | Strathcona fine sandy loam, 0 to 1 percent slopes | 10.93 | 9.8% | Orange | IIw | | 80 |
| I37A | Kratka and Strathcona soils, 0 to 1 percent slopes | 1.96 | 1.8% | Red | VIw | | 15 |
| I27A | Hamre muck, 0 to 1 percent slopes | 0.24 | 0.2% | Red | IVw | | 15 |
| Weighted Average | | | | | 2.65 | *. | 72.2 |



Online payments accepted at: www.co.polk.mn.us
POLK COUNTY GOVERNMENT CENTER
 TAXPAYER SERVICE CENTER
 612 N. BROADWAY, SUITE 207
 CROOKSTON, MN 56716-1452
www.co.polk.mn.us
 (218) 281-2554

Bill#: 313267

Property ID Number: 04.00032.00



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REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

Property Description:

Acres: 160
 Section 10 Township 152 Range 046 SW4

2022 Property Tax Statement

| VALUES AND CLASSIFICATION | | | |
|---------------------------|---|--------------------------------|--------------------------------|
| Taxes Payable Year: | | 2021 | 2022 |
| Step 1 | Estimated Market Value: | 273,800 | 273,800 |
| | Improvements Excluded: | | |
| | Homestead Exclusion: | 0 | 0 |
| | New Improvements/ Expired Exclusions: | | |
| | Taxable Market Value: | 273,800 | 273,800 |
| Property Classification: | | Ag Non-Hstd NH Rur Vac Land | Ag Non-Hstd NH Rur Vac Land |
| PROPOSED TAX | | | |
| Step 2 | <i>Did not include special assessments or referenda approved by the voters at the November election Sent in November 2021</i> | | \$2,284.00 |
| PROPERTY TAX STATEMENT | | | |
| Step 3 | First half taxes due: | 5/16/2022 | \$1,130.00 |
| | Second half taxes due: | 11/15/2022 | \$1,130.00 |
| | Total Taxes Due in 2022: | | \$2,260.00 |

| Tax Detail for Your Property: | | | |
|---|---------------------------------------|--------------------------|------------|
| Taxes Payable Year: | | 2021 | 2022 |
| 1. Use this amount on Form M1PR to see if you are eligible for a property tax refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | | <input type="checkbox"/> | 0.00 |
| 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | | 0.00 | |
| Tax and Credits | 3. Property taxes before credits | 2,441.96 | 2,416.58 |
| | 4. Credits that reduce property taxes | | |
| | A. Agricultural market value credits | 151.96 | 156.58 |
| | B. Other Credits | 0.00 | 0.00 |
| | 5. Property taxes after credits | 2,290.00 | 2,260.00 |
| Property Tax by Jurisdiction | 6. County POLK COUNTY | 1,267.35 | 1,276.31 |
| | 7. City or Town TOWN OF BELGIUM | 551.19 | 545.49 |
| | 8. State General Tax | 0.00 | 0.00 |
| | 9. School District ISD 593 CROOKSTON | | |
| | A. Voter Approved Levies | 70.82 | 60.74 |
| | B. Other Local Levies | 266.08 | 242.34 |
| | 10. Special Taxing Districts | | |
| | A. | 0.00 | 0.00 |
| | B. Watershed | 112.03 | 112.53 |
| | C. NW HRA | 16.69 | 16.71 |
| | D. NWRDC | 5.84 | 5.88 |
| | E. Ambulance | 0.00 | 0.00 |
| F. Other Special Tax Dist | 0.00 | 0.00 | |
| 11. Non-school voter approved referenda levies | 0.00 | 0.00 | |
| 12. Total property tax before special assessments | 2,290.00 | 2,260.00 | |
| 13. Special assessments | Principal: 0.00 Interest: 0.00 | 0.00 | 0.00 |
| 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS | | \$2,290.00 | \$2,260.00 |



FARM: 7796

Minnesota

U.S. Department of Agriculture

Prepared: 1/3/23 2:04 PM

West Polk

Farm Service Agency

Crop Year: 2023

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Farm Identifier

Farms Associated with Operator:

6347, 9120, 11845

ARC/PLC G/WF Eligibility: Eligible

CRP Contract Number(s): None

| Farmland | Cropland | DCP Cropland | WBP | WRP | EWP | CRP Cropland | GRP | Farm Status | Number of Tracts |
|--------------------|--------------------|------------------------|----------------|---------|------------|--------------|-----|-------------|------------------|
| 159.4 | 111.95 | 111.95 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | Active | 1 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL/FWP | Native Sod | | | | |
| 0.0 | 0.0 | 111.95 | 0.0 | 0.0 | 0.0 | | | | |

ARC/PLC

| PLC | ARC-CO | ARC-IC | PLC-Default | ARC-CO-Default | ARC-IC-Default |
|------|--------|--------|-------------|----------------|----------------|
| NONE | CORN | NONE | NONE | NONE | NONE |

| Crop | Base Acreage | PLC Yield | CCC-505 CRP Reduction | HIP |
|--------------------------|--------------|-----------|-----------------------|-----|
| CORN | 111.9 | 102 | 0.00 | 0 |
| Total Base Acres: | 111.9 | | | |

Tract Number: 1075 Description SW4- 10 Belgium

FSA Physical Location : West Polk, MN

ANSI Physical Location: Polk, MN

BIA Range Unit Number:

HEL Status: HEL: conservation system is being actively applied

Wetland Status: Tract does not contain a wetland

WL Violations: None

| Farmland | Cropland | DCP Cropland | WBP | WRP | EWP | CRP Cropland | GRP |
|--------------------|--------------------|------------------------|----------------|---------|------------|--------------|-----|
| 159.4 | 111.95 | 111.95 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL/FWP | Native Sod | | |
| 0.0 | 0.0 | 111.95 | 0.0 | 0.0 | 0.0 | | |

| Crop | Base Acreage | PLC Yield | CCC-505 CRP Reduction |
|--------------------------|--------------|-----------|-----------------------|
| CORN | 111.9 | 102 | 0.00 |
| Total Base Acres: | 111.9 | | |



Earnest Money Receipt & Purchase Agreement

Date: _____

Received of _____

Whose address is _____

SS # _____ Phone # _____ the sum of _____ in the form of _____ as earnest money and in part payment of the purchase of real estate sold by Auction and described as follows:

This property the undersigned has this day sold to the BUYER for the sum of..... \$ _____

Earnest money hereinafter received for..... \$ _____

Balance to be paid as follows..... In Cash at Closing..... \$ _____

1. Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYERS default, or otherwise as agreed in writing by BUYER and SELLER. By this deposit BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the Buyer's Prospectus, and agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of deposit is reasonable; that the parties have endeavored to fix a deposit approximating SELLER'S damages upon BUYERS breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or impossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such forfeiture is a remedy in addition to SELLER'S other remedies.
2. Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easements and public roads shall not be deemed objectionable encumbrances or title defects.
3. If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.
4. Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or special assessments, which shall be assessed against the property subsequent to the date of purchase.
5. Minnesota Taxes: SELLER agrees to pay _____ of the real estate taxes and installment of special assessments due and payable in _____ BUYER agrees to pay _____ of the real state taxes and installments and special assessments due and payable in _____ SELLER warrants taxes for _____ are Homestead, _____ Non-Homestead. SELLER agrees to pay the Minnesota State Deed Tax.
6. North Dakota Taxes: _____
7. South Dakota Taxes: _____
8. The property is to be conveyed by _____ deed, free and clear of all encumbrances except special assessments, existing tenancies, easements, reservations and restrictions of record.
9. Closing of the sale is to be on or before _____ Possession will be at closing.
10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property.
11. The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the Buyer's Prospectus or any announcements made at auction.
12. Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey may show. Seller and Seller's agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR BOUNDARY LOCATION.
13. Any other conditions: _____
14. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer: _____

Seller: _____

Steffes Group, Inc.

Seller's Printed Name & Address:



POLK COUNTY
MINNESOTA

SteffesGroup.com | 701.237.9173 | 2000 Main Avenue East, West Fargo, ND 58078